

# 2025 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2025 BUDGET)

CAP

MUNICIPALITY: DROUGH OF ATLANTIC HIGHLAND

COUNTY: MONMOUTH

Lori Hohenleitner  
Mayor's Name

December 31, 2027  
Term Expires

## Municipal Officials

Michelle Clark  
Municipal Clerk

Catherine Pooler  
Tax Collector

Ricardo Llanos  
Chief Financial Officer

Robert Oliwa  
Registered Municipal Accountant

Marguerite Schaffer  
Municipal Attorney

7/5/2017  
Date of Orig. Appt.  
C-1962  
Cert. No.  
T-8605  
Cert. No.  
N-1741  
Cert. No.  
414  
Lic. No.

## Official Mailing Address of Municipality

Borough of Atlantic Highlands  
100 First Avenue  
Atlantic Highlands, NJ 07716

Fax #: (732) 291 - 2975

## Governing Body Members

Name

Term Expires

Vito Colasurdo

12/31/2025

Jon Crowley

12/31/2026

Eileen Cusack

12/31/2025

Brian Dougherty

12/31/2027

Jose Pujols

12/31/2027

Alyson Forbes

12/31/2026

**2025  
MUNICIPAL BUDGET**

Municipal Budget of the BOROUGH of ATLANTIC HIGHLANDS, County of MONMOUTH for the Fiscal Year 2025.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

7th day of April, 2025  
and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 7th day of April, 2025

Michelle Clark

Clerk

100 First Avenue

Address

Atlantic Highlands, NJ 07716

Address

(732) 291 - 1444

Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 7th day of April, 2025

Robert Oliwa

Registered Municipal Accountant

3 Broad St #100 Freehold NJ 07728

Address

732-780-5106

Phone Number

Address

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this 7th day of April, 2025

Ricardo Llanos

Chief Financial Officer

DO NOT USE THESE SPACES

**CERTIFICATION OF ADOPTED BUDGET**

*(Do not advertise this Certification form)*

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY

Department of Community Affairs

Director of the Division of Local Government Services

Dated:                     , 2025

By:

## MUNICIPAL BUDGET NOTICE

### Section 1.

Municipal Budget of the BOROUGH of ATLANTIC HIGHLANDS, County of MONMOUTH for the Fiscal Year 2025

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2025;

Be it Further Resolved, that said Budget be published in the Asbury Park Press

in the issue of April 11th, 2025

The Governing Body of the BOROUGH of ATLANTIC HIGHLANDS does hereby approve the following as the Budget for the year 2025:

#### RECORDED VOTE

(Insert Last Name)

Ayes

COLASURDO

CUSACK

DOUGHERTY

FORBES

PUJOLS

Nays

Abstained

Absent

CROWLEY

Notice is hereby given that the Budget and Tax Resolution was approved by the COUNCIL MEMBERS of the BOROUGH of ATLANTIC HIGHLANDS, County of MONMOUTH, on April 7th, 2025.

A Hearing on the Budget and Tax Resolution will be held at Borough of Atlantic Highlands, on May 5th, 2025 at 7:00 o'clock P.M. at which time and place objections to said Budget and Tax Resolution for the year 2025 may be presented by taxpayers or other interested persons.

## EXPLANATORY STATEMENT

### SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

			YEAR 2025
General Appropriations For: (Reference to Item and sheet number should be omitted in advertised budget)			XXXXXXXXXXXX
1. Appropriations within "CAPS" -			XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}			7,366,185.05
2. Appropriations excluded from "CAPS" -			XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}			2,031,669.15
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)			-
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)			2,031,669.15
3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated	98.48%	Percent of Tax Collections	300,000.00
4. Total General Appropriations (Item 9, Sheet 29)			9,697,854.20
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)			3,355,009.20
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)			XXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)			6,342,845.00
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)			-
(c) Minimum Library Tax			-

**EXPLANATORY STATEMENT - (Continued)**

**SUMMARY OF 2024 APPROPRIATIONS EXPENDED AND CANCELED**

	<b>General Budget</b>	<b>Water/Sewer Utility</b>	<b>Harbor Utility</b>	<b>Utility</b>	<b>Utility</b>	<b>Utility</b>	<b>Utility</b>
Budget Appropriations - Adopted Budget	9,646,525.73	2,730,000.00	6,300,000.00	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87	91,000.00						
Emergency Appropriations	-	-	-	-	-	-	-
<b>Total Appropriations</b>	<b>9,737,525.73</b>	<b>2,730,000.00</b>	<b>6,300,000.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Expenditures:</b>							
Paid or Charged (Including Reserve for Uncollected Taxes)	9,103,010.18	2,626,614.31	5,998,010.30	-	-	-	-
Reserved	634,515.21	103,385.69	300,119.50	-	-	-	-
Unexpended Balances Canceled	0.34	-	1,870.20	-	-	-	-
<b>Total Expenditures and Unexpended     Balances Canceled</b>	<b>9,737,525.73</b>	<b>2,730,000.00</b>	<b>6,300,000.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Overexpenditures *	-	-	-	-	-	-	-

EXPLANATORY STATEMENT - (Continued)					
BUDGET MESSAGE					
CAP CALCULATION			CAP CALCULATION		
Total General Appropriations for 2024	9,646,525.73		Allowable Operating Appropriations before		
Cap Base Adjustment:	<u>20,450.00</u>		Additional Exceptions per (N.J.S.A. 40A:4-45.3)	7,198,700.05	
Subtotal	9,666,975.73				
Exceptions Less:			Additions:		
Total Other Operations	89,429.00		New Construction (Assessor Certification)	6,568.28	
Total Uniform Construction Code			2023 Cap Bank Available	61,078.13	
Total Interlocal Service Agreement	214,000.00		2024 Cap Bank Available	29,607.38	
Total Additional Appropriations					
Total Capital Improvements	300,000.00				
Total Debt Service	1,118,990.41				
Transferred to Board of Education			Total Additions	<u>97,253.79</u>	
Type I School Debt					
Total Public & Private Programs	621,434.32		Maximum Appropriations within "CAPS" Sheet 19 @ 2.5%	<u>7,295,953.84</u>	
Judgements					
Total Deferred Charges					
Cash Deficit			Additional Increase to COLA rate. 3.5%		
Reserve for Uncollected Taxes	<u>300,000.00</u>		Amount of Increase allowable. 1.0%	<u>70,231.22</u>	
Total Exceptions	2,643,853.73				
Amount on Which CAP is Applied	7,023,122.00				
2.5% CAP	<u>175,578.05</u>		Maximum Appropriations within "CAPS" Sheet 19 @ 3.5%	<u>7,366,185.06</u>	
Allowable Operating Appropriations before					
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	7,198,700.05		Total General Appropriations for Municipal Purposes (Sheet 19, H-1)	<u>7,366,185.05</u>	
			Over or (Under) Appropriations Cap	<u>(0.00)</u>	

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

## EXPLANATORY STATEMENT - (Continued)

## BUDGET MESSAGE

**RECAP OF GROUP INSURANCE APPROPRIATION**

Following is a recap of the Municipality's Employee Group Insurance

Estimated Group Insurance Costs - 2025                      \$ 1,105,000.00

Estimated Amounts to be Contributed by Employees:

Contribution from all eligible emp.                      285,000.00

820,000.00

Budgeted Group Insurance - Inside CAP                      733,200.00

Budgeted Group Insurance - Utilities                      86,800.00

Budgeted Group Insurance - Outside CAP                      86,800.00

TOTAL                      820,000.00

Instead of receiving Health Benefits, 6 employees  
have elected an opt-out for 2025. This opt-out amount  
is budgeted separately.

Health Benefits Waiver  
Salaries and Wages

\$ 20,000.00

## EXPLANATORY STATEMENT - (Continued)

## BUDGET MESSAGE

## NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW

P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1).  
The last amendment reduces the 4% to 2% and modifies some of the exceptions and  
exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in  
excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.

SUMMARY LEVY CAP CALCULATION

## LEVY CAP CALCULATION

Prior Year Amount to be Raised by Taxation	6,110,827.95
Less:	
Less: Prior Year Deferred Charges to Future Taxation Unfunded	
Less: Prior Year Deferred Charges: Emergencies	
Less: Prior Year Recycling Tax	10,000.00
Less:	
Less:	
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	6,100,827.95
Plus 2% CAP Increase	122,016.58
ADJUSTED TAX LEVY	6,222,844.51
Plus: Assumption of Service/Function	
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	6,222,844.51

## ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS

6,222,844.51

## Exclusions:

Allowable Shared Service Agreements Increase	
Allowable Health Insurance Costs Increase	100,800.00
Allowable Pension Obligations Increases	88,974.00
Allowable LOSAP Increase	9,200.00
Allowable Capital Improvements Increase	235,000.00
Allowable Debt Service and Capital Leases Inc.	
Recycling Tax appropriation	10,000.00
Deferred Charge to Future Taxation Unfunded	-
Current Year Deferred Charges: Emergencies	
Add Total Exclusions	423,974.00
Less Cancelled or Unexpended Waivers	
Less Cancelled or Unexpended Exclusions	

## ADJUSTED TAX LEVY

6,646,818.51

## Additions:

New Ratables - Increase for new construction	1,251,100
Prior Year's Local Purpose Tax Rate (per \$100)	0.525
New Ratable Adjustment to Levy	6,568.28
Amounts approved by Referendum	
Levy CAP Bank Applied	

## MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION

6,653,386.78

## AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES

6,342,845.00

## OVER OR (UNDER) 2% LEVY CAP

(310,541.78)

(must be equal or under for Introduction)



## EXPLANATORY STATEMENT - (Continued)

## BUDGET MESSAGE

**"2010" LEVY CAP BANKS:****2022**

Maximum Allowable Amount to be Raised by Taxation	
Amount to be Raised by Taxation for Municipal Purpose	
Available for Banking (CY 2025)	
Amount Used in CY 2025	
Balance to Expire	-

**2023**

Maximum Allowable Amount to be Raised by Taxation	130,177
Amount to be Raised by Taxation for Municipal Purpose	54,884
Available for Banking (CY 2025 - CY 2026)	75,293
Amount Used in CY 2025	
Balance to Carry Forward (CY 2026)	75,293

**2024**

Maximum Allowable Amount to be Raised by Taxation	6,110,828
Amount to be Raised by Taxation for Municipal Purpose	6,110,828
Available for Banking (CY 2025 - CY 2027)	-
Amount Used in CY 2025	
Balance to Carry Forward (CY 2026 - CY2027)	-

**2025**

Maximum Allowable Amount to be Raised by Taxation	6,653,387
Amount to be Raised by Taxation for Municipal Purpose	6,342,845
Available for Banking (CY 2026 - CY 2028)	310,542

**Total Levy CAP Bank**385,836

## CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
1. Surplus Anticipated	08-101	920,100.00	1,070,000.00	1,070,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	920,100.00	1,070,000.00	1,070,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	XXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Licenses:	XXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Alcoholic Beverages	08-103	9,900.00	9,900.00	9,900.00
Other	08-104			
Fees and Permits	08-105	65,500.00	62,000.00	74,078.11
Fines and Costs:	XXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Municipal Court	08-110	65,000.00	60,000.00	80,751.26
Other	08-109			
Interest and Costs on Taxes	08-112	40,000.00	46,100.00	41,300.61
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	160,000.00	100,000.00	185,598.57
Anticipated Utility Operating Surplus	08-114	700,000.00	700,000.00	700,000.00
Cable TV Fees		65,000.00	72,000.00	67,657.73

**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

[illegible]

# **CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				
<b>Total Section A: Local Revenue</b>	<b>08-001</b>	<b>1,267,400.00</b>	<b>1,210,000.00</b>	<b>1,339,116.58</b>

**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
3. Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations				
Transitional Aid	09-212			
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)	09-202	328,994.00	328,994.00	328,993.52
Garden State Trust	09-206			
Watershed Aid	09-207			
Municipal Relief Fund	09-203		33,919.00	33,919.00
Total Section B: State Aid Without Offsetting Appropriations	09-001	328,994.00	362,913.00	362,912.52

**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized In
		2025	2024	Cash in 2024
<b>3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees</b>				
<b>Offset with Appropriations (N.J.S.A. 40A:4-36 and N.J.A.C. 5:23-4.17)</b>				
	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160	215,000.00	95,000.00	268,496.00
Special Item of General Revenue Anticipated with Prior Written				
Consent of Director of Local Government Services:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations				
(N.J.S.A. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160			
<b>Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations</b>	<b>08-002</b>	<b>215,000.00</b>	<b>95,000.00</b>	<b>268,496.00</b>

**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

[illegible]

**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services				
Shared Service Agreements Offset With Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
<b>Total Section D: Shared Service Agreements Offset With Appropriations</b>	11-001	10,000.00	10,000.00	14,550.50



**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized In
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated With Prior Written Consent of the Director of Local Government Services - Additional Revenues Offset with Appropriations (N.J.S.A. 40A:4-45.3h):	XXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Total Section E: Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	06-003	-	-	-

**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash In 2024
		2025	2024	
<b>3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated</b>				
<b>With Prior Written Consent of Director of Local Government Services - Public and</b>				
<b>Private Revenues Offset with Appropriations:</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
Recycling Tonnage Grant 2024	10-569		9,064.50	9,064.50
Body Armor Replacement Grant	10-505	1,506.83	1,459.82	1,459.82
Alcohol Education Grant	10-518	490.34		-
Drunk Driving Enforcement Fund	10-510	8,260.00		-
Municipal Park Improvement	10-602		200,000.00	200,000.00
NJDOT LRIG Local Rec	10-518		74,000.00	74,000.00
ARP Firefighter Grant 2024	10-856		75,000.00	75,000.00
NJDOT Road Improvements 2025	10-559	271,820.00	261,910.00	261,910.00
				-
				-
Municipal Alliance Grant 2025	10-506	18,520.00		-
Clean Communities Grant	10-602	15,048.57		-
Port Security Grant	10-554	72,624.00		-
Distracted Driving	10-508	8,995.00		-
Electric Vehicle Charging Grant	10-579		24,000.00	24,000.00
Local Recreation Improvement Grant	10-671		67,000.00	67,000.00
				-
				-

**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
<b>3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated</b>				
<b>With Prior Written Consent of Director of Local Government Services - Public and</b>				
<b>Private Revenues Offset with Appropriations (Continued):</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
<b>Total Section F: Special Item of General Revenue Anticipated with Prior Written</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
<b>Consent of Director of Local Government Services - Public and Private Revenues</b>	10-001	397,264.74	712,434.32	712,434.32

**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

[illegible]

**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Other Special Items:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
<b>Total Section G: Special Items of General Revenue Anticipated with Prior Written</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
<b>Consent of Director of Local Government Services - Other Special Items</b>	08-004	61,250.46	11,350.46	13,464.08

**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
<b>Summary of Revenues</b>	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
1. Surplus Anticipated (Sheet 4, #1)	08-101	920,100.00	1,070,000.00	1,070,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	-	-	-
3. Miscellaneous Revenues:	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Total Section A: Local Revenues	08-001	1,267,400.00	1,210,000.00	1,339,116.58
Total Section B: State Aid Without Offsetting Appropriations	09-001	328,994.00	362,913.00	362,912.52
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	215,000.00	95,000.00	268,496.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	10,000.00	10,000.00	14,550.50
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	397,264.74	712,434.32	712,434.32
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	61,250.46	11,350.46	13,464.08
<b>Total Miscellaneous Revenues</b>	13-099	2,279,909.20	2,401,697.78	2,710,974.00
4. Receipts from Delinquent Taxes	16-499	155,000.00	155,000.00	159,135.15
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	13-199	3,355,009.20	3,626,697.78	3,940,109.15
6. Amount to be Raised by Taxes for Support of Municipal Budget:	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	6,342,845.00	6,110,827.95	XXXXXXXXXX
b) Addition to Local District School Tax	07-191	-	-	XXXXXXXXXX
c) Minimum Library Tax	07-192	-	-	XXXXXXXXXX
<b>Total Amount to be Raised by Taxes for Support of Municipal Budget</b>	07-199	6,342,845.00	6,110,827.95	6,176,306.52
7. Total General Revenues	13-299	9,697,854.20	9,737,525.73	10,116,415.67

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS  (A) Operations - within "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
General Government Functions						-		-
Office of Administrator:						-		-
Salaries & Wages	20-100	1	85,000.00	90,000.00		90,000.00	64,711.55	25,288.45
Other Expenses	20-100	2	90,000.00	90,000.00		90,000.00	74,771.60	15,228.40
Drug Education Program						-		-
Other Expenses	20-100	2	4,000.00	4,000.00		4,000.00		4,000.00
Human Resources						-		-
Salaries & Wages	20-105	1	12,000.00	9,000.00		10,000.00	9,848.62	151.38
Mayor & Council:						-		-
Salaries & Wages	20-110	1	22,500.00	22,500.00		22,500.00	22,500.00	-
Other Expenses	20-110	2	15,000.00	15,000.00		15,000.00	8,066.72	6,933.28
Office of Municipal Clerk						-		-
Salaries & Wages	20-120	1	118,000.00	118,000.00		118,000.00	109,710.56	8,289.44
Other Expenses	20-120	2	40,000.00	40,000.00		40,000.00	28,598.95	11,401.05
Office of Finance						-		-
Salaries & Wages	20-130	1	95,000.00	90,000.00		97,000.00	95,797.85	1,202.15
Other Expenses	20-130	2	60,000.00	60,000.00		60,000.00	55,856.65	4,143.35
Auditing Services	20-135	2	29,000.00	29,000.00		29,000.00	6,400.00	22,600.00
Computer Data Processing	20-140	2	60,000.00	55,000.00		55,000.00	53,966.60	1,033.40
						-		-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS  (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Revenue Administration:						-		-
Salaries & Wages	20-145	1	45,000.00	45,000.00		45,000.00	25,374.43	19,625.57
Other Expenses	20-145	2	20,000.00	20,000.00		20,000.00	11,336.51	8,663.49
						-		-
Tax Assessment Administration:						-		-
Salaries & Wages	20-150	1	29,000.00	28,500.00		28,500.00	28,119.07	380.93
Other Expenses	20-150	2	10,000.00	10,000.00		10,000.00	9,626.88	373.12
						-		-
Legal Services:						-		-
Salaries & Wages	20-155	1	35,000.00	35,000.00		35,000.00	34,999.96	0.04
Other Expenses	20-155	2	150,000.00	100,000.00		130,000.00	111,728.50	18,271.50
Tax Appeals	20-155	2	36,000.00	50,000.00		10,000.00		10,000.00
						-		-
Engineering Services						-		-
Salaries and Wages	20-165	1	-	3,000.00		3,000.00	2,995.83	4.17
Other Expenses	20-165	2	80,000.00	80,000.00		120,000.00	61,519.73	58,480.27
						-		-
						-		-
						-		-
						-		-



## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS  (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Land Use Administration:						-		-
Planning Board:						-		-
Salaries & Wages	21-180	1	25,000.00	13,500.00		25,500.00	24,699.19	800.81
Other Expenses	21-180	2	30,000.00	30,000.00		30,000.00	26,089.78	3,910.22
Master Plan	21-180	2	5,000.00			-		-
COAH Planner						-		-
Other Expenses	21-190	2	10,000.00	10,000.00		10,000.00	1,290.00	8,710.00
Affordable Housing						-		-
Other Expenses	21-190	2	5,000.00	5,000.00		5,000.00	2,487.00	2,513.00
						-		-
Insurance:						-		-
General Liability	23-210	2	160,425.00	134,550.00		134,550.00	130,973.00	3,577.00
Surety Bonds	23-211	2	500.00	500.00		500.00		500.00
Workmen's Comp	23-215	2	125,000.00	125,000.00		125,000.00	124,152.48	847.52
Employee Group Insurance	23-220	2	733,200.00	681,021.00		499,521.00	388,560.71	110,960.29
Health Benefit Waiver	23-222	2	20,000.00	20,000.00		20,000.00	18,883.33	1,116.67
						-		-
						-		-
						-		-
						-		-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS  (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Public Safety Functions:						-		-
Police:						-		-
Salaries & Wages	25-240	1	1,700,000.00	1,670,000.00		1,670,000.00	1,599,080.79	70,919.21
Other Expenses	25-240	2	215,000.00	215,000.00		215,000.00	203,694.36	11,305.64
						-		-
Office of Emergency Management	25-252	2	11,500.00	11,000.00		11,000.00	2,601.85	8,398.15
						-		-
Aid to Volunteer Fire Companies						-		-
Salaries & Wages	25-255	1				-		-
Other Expenses	25-255	2	70,750.00	70,750.00		70,750.00	69,756.85	993.15
Aid to Volunteer Ambulance Companies						-		-
Other Expenses	25-260	2	13,000.00	13,000.00		13,000.00	13,000.00	-
						-		-
Uniform Fire Safety Act (Fire Department)						-		-
Salaries and Wages	25-265	1	10,000.00	10,000.00		10,000.00	3,370.00	6,630.00
Other Expenses	25-265	2	5,000.00	5,000.00		5,000.00	3,833.02	1,166.98
						-		-
						-		-
						-		-
						-		-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS  (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Public Safety Functions:						-		-
Municipal Prosecutor						-		-
Salaries & Wages	25-275	1	23,000.00	22,000.00		22,000.00	20,604.13	1,395.87
Other Expenses	25-275	2				-		-
Municipal Court						-		-
Salaries & Wages	43-490	1	112,000.00	110,000.00		118,000.00	115,922.00	2,078.00
Other Expenses	43-490	2	10,000.00	10,000.00		10,000.00	3,696.45	6,303.55
Public Defender						-		-
Salaries & Wages	43-495	1	9,500.00	9,500.00		9,500.00	4,750.00	4,750.00
Other Expenses	43-495	2				-		-
						-		-
Public Works Functions						-		-
Streets & Roads Maintenance						-		-
Salaries & Wages	26-290	1	340,000.00	325,000.00		353,500.00	350,982.59	2,517.41
Other Expenses	26-290	2	90,000.00	80,000.00		80,000.00	78,631.04	1,368.96
Clean Shores	26-291	2				-		-
Solid Waste Collection						-		-
Salaries & Wages	26-305	1	230,000.00	220,000.00		230,000.00	229,792.27	207.73
Other Expenses	26-305	2	100,000.00	95,000.00		95,000.00	94,899.23	100.77
						-		-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS  (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Public Works Functions:						-		-
Buildings & Grounds						-		-
Salaries & Wages	26-310	1	95,000.00	92,000.00		101,000.00	100,448.08	551.92
Other Expenses	26-310	2	125,000.00	118,500.00		118,500.00	117,465.85	1,034.15
Shade Tree Commission	26-291	2	15,000.00	15,000.00		15,000.00	15,000.00	-
Vehicle Maintenance						-		-
Salaries & Wages	26-315	1	140,000.00	130,000.00		141,000.00	139,162.14	1,837.86
Other Expenses	26-315	2	60,000.00	60,000.00		60,000.00	56,530.19	3,469.81
Animal Control						-		-
Other Expenses	27-340	2	10,000.00	10,000.00		10,000.00	9,607.95	392.05
						-		-
Parks & Recreation Function:						-		-
Recreation Services & Programs						-		-
Salaries & Wages	28-370	1	46,000.00	44,000.00		44,000.00	43,896.99	103.01
Other Expenses	28-370	2	30,000.00	30,000.00		30,000.00	28,274.74	1,725.26
Public Library						-		-
Other Expenses	29-392	2	1,500.00	1,500.00		1,500.00	521.70	978.30
						-		-
						-		-
						-		-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS  (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Utility Expenses & Bulk Purchases:						-		-
Electricity	31-430	2	110,000.00	75,000.00		105,000.00	97,479.28	7,520.72
Street Lighting	31-435	2	100,000.00	90,000.00		90,000.00	90,000.00	-
Telephone	31-440	2	30,000.00	30,000.00		30,000.00	23,149.29	6,850.71
Natural Gas	31-446	2	40,000.00	40,000.00		40,000.00	33,650.22	6,349.78
Telecommunications	31-450	2	10,000.00	9,000.00		9,000.00	7,637.39	1,362.61
Gasoline	31-447	2	135,000.00	135,000.00		135,000.00	123,377.09	11,622.91
Postage	31-460	2	8,000.00	8,000.00		8,000.00	5,500.00	2,500.00
Landfill/Solid Waste Disposal Costs						-		-
Landfill Fees						-		-
Other Expenses	32-465	2	230,000.00	230,000.00		230,000.00	207,955.47	22,044.53
						-		-
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## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS  (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
State Uniform Construction Code								
Construction Official								
Salaries and Wages	22-195	1	22,000.00	21,000.00		21,000.00	20,500.04	499.96
Other Expenses	22-195	2	3,000.00	3,000.00		3,000.00	927.35	2,072.65
						-		-
State Uniform Construction Code						-		-
Salaries & Wages	22-196	1	67,000.00	67,000.00		67,000.00	64,862.42	2,137.58
Other Expenses	22-196	2	5,000.00	5,000.00		5,000.00	2,060.00	2,940.00
						-		-
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						-		-
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						-		-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS  (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
Other Common Operating Functions						-		-
Accumulated Sick Leave Compensation						-		-
Salaries & Wages	30-415	1	15,000.00	15,000.00		15,000.00	15,000.00	-
Right to Know Safety						-		-
Other Expenses	30-411	2	4,000.00	4,000.00		4,000.00	3,372.58	627.42
Environmental Commission						-		-
Other Expenses	30-412	2	5,000.00	2,000.00		2,000.00	821.00	1,179.00
						-		-
Other Common Operating Functions:						-		-
Celebration of Public Events						-		-
Other Expenses	30-420	2	7,500.00	7,500.00		7,500.00		7,500.00
						-		-
						-		-
						-		-
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						-		-
						-		-
						-		-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS  (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
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						-		-
						-		-
Total Operations {Item 8(A)} within "CAPS"	34-199		6,403,375.00	6,122,321.00	-	6,087,321.00	5,534,879.85	552,441.15
B. Contingent	35-470	2	5,000.00	5,000.00	XXXXXXXXXX	5,000.00	5,000.00	-
Total Operations Including Contingent - within "CAPS"	34-201		6,408,375.00	6,127,321.00	-	6,092,321.00	5,539,879.85	552,441.15
Detail:			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	34-201	1	3,276,000.00	3,190,000.00	-	3,276,500.00	3,127,128.51	149,371.49
Other Expenses (Including Contingent)	34-201	2	3,132,375.00	2,937,321.00	-	2,815,821.00	2,412,751.34	403,069.66



## CURRENT FUND - APPROPRIATIONS

[illegible]

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2024	
		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:							
Public Employees' Retirement System	36-471	248,684.31	223,473.00		223,473.00	223,473.00	-
Social Security System (O.A.S.I.)	36-472	140,000.00	130,000.00		165,000.00	140,222.62	24,777.38
Consolidated Police & Fireman's Pension Fund	36-474				-		-
Police and Firemen's Retirement System of NJ	36-476	478,548.00	421,878.00		421,878.00	421,878.00	-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225	20,000.00	100,000.00		100,000.00	100,000.00	-
					-		-
					-		-
					-		-
Defined Contribution Retirement Program (DCRP)	36-477				-		-
					-		-
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209	957,810.05	875,351.00	-	910,351.00	885,573.62	24,777.38
(F) Judgments	37-480				-		XXXXXXXXXX
(G) Cash Deficit of Preceding Year	46-855				-		-
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299	7,366,185.05	7,002,672.00	-	7,002,672.00	6,425,453.47	577,218.53

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS  (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
Recycling Tax	32-465	2	10,000.00	10,000.00		10,000.00	5,797.32	4,202.68
						-		-
Length of Service Awards Program	25-286	2	50,000.00	40,000.00		40,000.00		40,000.00
						-		-
Insurance:						-		-
General Liability	23-210	2	1,575.00	20,450.00		20,450.00	20,450.00	-
						-		-
Employee Group Insurance	23-221	2	86,800.00	18,979.00		18,979.00	18,979.00	-
						-		-
						-		-
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## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS  (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2024	
		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code Appropriations Offset by Increased Fee Revenues (N.J.A.C. 5:23-4.17)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
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					-		-
<b>Total Uniform Construction Code Appropriations</b>	<b>22-999</b>	-	-	-	-	-	-

## CURRENT FUND - APPROPRIATIONS

[illegible]

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS  (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2024	
		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					-		-
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					-		-
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					-		-
Total Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	34-303	-	-	-	-	-	-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS  (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
<u>Public and Private Programs Offset by Revenues</u>								
Matching Funds for Grants	41-899					-	-	-
Recycling Tonnage Grant 2024	41-680	2		9,064.50		9,064.50	9,064.50	-
Body Armor (BARF) 2024	41-569	2	1,506.83	1,459.82		1,459.82	1,459.82	-
Body Armor Replacement Grant	41-505	2				-	-	-
Alcohol Education Grant	41-518	2	490.34			-	-	-
Drunk Driving Enforcement Fund	41-510	2	8,260.00			-	-	-
DOT Roadway Grant 2025	41-559	2	271,820.00	261,910.00		261,910.00	261,910.00	-
Municipal Park Improvement 2024 (Harbor Skatepark)	41-602	2		200,000.00		200,000.00	200,000.00	-
LRIG Grant 2024	40-518	2		74,000.00		74,000.00	74,000.00	-
ARP Firefighter Grant 2024	41-856	2		75,000.00		75,000.00	75,000.00	-
Distracted Driving	41-508	2	8,995.00			-	-	-
Clean Communities Grant	41-602	2	15,048.57			-	-	-
Port Security Grant ( need award letter)	41-554	2	72,624.00			-	-	-
Port Security Grant-Match	41-554	2	24,209.00			-	-	-
Municipal Alliance 2025	41-520	2	18,520.00			-	-	-
Municipal Alliance 2025- Match	41-520	2	4,630.00			-	-	-
						-	-	-

## CURRENT FUND - APPROPRIATIONS

[illegible]



## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS  (A) Operations - Excluded from "CAPS" (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (cont)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
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						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
Total Public and Private Programs Offset by Revenues	40-999		426,103.74	712,434.32	-	712,434.32	712,434.32	-
Total Operations - Excluded from "CAPS"	34-305		791,778.74	1,015,863.32	-	1,015,863.32	958,566.64	57,296.68
Detail:								
Salaries & Wages	34-305	1	-	-	-	-	-	-
Other Expenses	34-305	2	791,778.74	1,015,863.32	-	1,015,863.32	958,566.64	57,296.68

## CURRENT FUND - APPROPRIATIONS

[illegible]

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS  (D) Municipal Debt Service - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Payment of Bond Principal	45-920		470,000.00	850,000.00		850,000.00	850,000.00	XXXXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	45-925					-		XXXXXXXXXX
Interest on Bonds	45-930		135,150.00	169,250.00		169,250.00	169,249.66	XXXXXXXXXX
Interest on Notes	45-935					-		XXXXXXXXXX
Green Trust Loan Program:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Principal & Interest Payments	45-942					-		XXXXXXXXXX
						-		XXXXXXXXXX
Lease Payable- Principal	45-944		59,755.46	57,814.69		57,814.69	57,814.69	XXXXXXXXXX
Lease Payable- Interest	45-944		39,984.95	41,925.72		41,925.72	41,925.72	XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2024	
		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges - Municipal - Excluded from "CAPS"							
<b>(1) DEFERRED CHARGES:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870			XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875			XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 &	46-871			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
<b>Total Deferred Charges - Municipal - Excluded from "CAPS"</b>	46-999	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
<b>(F) Judgments (N.J.S.A. 40A:4-45.3cc)</b>	37-480				-		XXXXXXXXXX
<b>(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-</b>	28-405			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
<b>(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year</b>	46-885			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
<b>(H-2) Total General Appropriations for Municipal Purposes Excluded from</b>	34-309	2,031,669.15	2,434,853.73	-	2,434,853.73	2,377,556.71	57,296.68

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2024	
		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920				-		XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925				-		XXXXXXXXXX
Interest on Bonds	48-930				-		XXXXXXXXXX
Interest on Notes	48-935				-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999	-	-	-	-	-	XXXXXXXXXX
Deferred Charges and Statutory							
(J) Expenditures - Local School -	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406			XXXXXXXXXX	-		XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407				-		XXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School -	29-409	-	-	-	-	-	XXXXXXXXXX
District School Purposes (Items (I) and (J) - (K) Excluded from "CAPS"	29-410	-	-	-	-	-	XXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399	2,031,669.15	2,434,853.73	-	2,434,853.73	2,377,556.71	57,296.68
(L) Subtotal General Appropriations (Items (H-1) and (O))	34-400	9,397,854.20	9,437,525.73	-	9,437,525.73	8,803,010.18	634,515.21
(M) Reserve for Uncollected Taxes	50-899	300,000.00	300,000.00	XXXXXXXXXX	300,000.00	300,000.00	XXXXXXXXXX
9. Total General Appropriations	34-499	9,697,854.20	9,737,525.73	-	9,737,525.73	9,103,010.18	634,515.21

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS  Summary of Appropriations	FCOA	Appropriated				Expended 2024	
		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for	34-299	7,366,185.05	7,002,672.00	-	7,002,672.00	6,425,453.47	577,218.53
Municipal Purposes within "CAPS"	XXXXXX						
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	148,375.00	89,429.00	-	89,429.00	45,226.32	44,202.68
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	217,300.00	214,000.00	-	214,000.00	200,906.00	13,094.00
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	426,103.74	712,434.32	-	712,434.32	712,434.32	-
Total Operations Excluded from "CAPS"	34-305	791,778.74	1,015,863.32	-	1,015,863.32	958,566.64	57,296.68
(C) Capital Improvements	44-999	535,000.00	300,000.00	-	300,000.00	300,000.00	-
(D) Municipal Debt Service	45-999	704,890.41	1,118,990.41	-	1,118,990.41	1,118,990.07	XXXXXXXXXX
(E) Total Deferred Charges (Sheet 28)	46-999	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(F) Judgments (Sheet 28)	37-480	-	-	-	-	-	XXXXXXXXXX
(G) Cash Deficit - With Prior Consent of Local Finance Board	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	60-899	300,000.00	300,000.00	XXXXXXXXXX	300,000.00	300,000.00	XXXXXXXXXX
<b>Total General Appropriations</b>	<b>34-499</b>	<b>9,697,854.20</b>	<b>9,737,525.73</b>	<b>-</b>	<b>9,737,525.73</b>	<b>9,103,010.18</b>	<b>634,515.21</b>

### DEDICATED WATER/SEWER UTILITY BUDGET

10. DEDICATED REVENUES FROM WATER/SEWER UTILITY	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
Operating Surplus Anticipated	08-501	450,000.00	255,000.00	255,000.00
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
Total Operating Surplus Anticipated	08-500	450,000.00	255,000.00	255,000.00
Rents	08-503	2,366,000.00	2,435,000.00	2,368,526.60
Miscellaneous	08-505	59,000.00	40,000.00	59,886.80
Reserve For Debt Service	08-508			
Utility Capital Surplus	08-509			
Special Items of General Revenues Anticipated with Prior Written Consent of Director of Local Government Services	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Deficit (General Budget)	08-549			
Total Water/Sewer Utility Revenues	08-599	2,875,000.00	2,730,000.00	2,683,413.40

**DEDICATED WATER/SEWER UTILITY BUDGET - (continued)**

[illegible]



### DEDICATED WATER/SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR WATER/SEWER UTILITY	FCOA	Appropriated				Expended 2024	
		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
<b>Operating:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501				-		-
Other Expenses	55-502				-		-
					-		-
					-		-
					-		-
<b>Capital Improvements:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Down Payments on Improvements	55-510				-		-
Capital Improvement Fund	55-511	15,000.00	25,000.00	XXXXXXXXXX	25,000.00	25,000.00	-
Capital Outlay	55-512	150,000.00	150,000.00		150,000.00	145,564.86	4,435.14
					-		-
					-		-
<b>Debt Service:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment on Bond Principal	55-520	327,000.00	320,000.00		320,000.00	320,000.00	XXXXXXXXXX
Payment on Bond Anticipation Notes & Capital Notes	55-521				-		XXXXXXXXXX
Interest on Bonds	55-522	79,944.33	90,905.33		90,905.33	90,905.33	XXXXXXXXXX
Interest on Notes	55-523				-		XXXXXXXXXX
Payment of Loans Principal	55-524	76,688.55	76,688.55		76,688.55	76,688.55	XXXXXXXXXX
Interest on Loans	55-525	5,990.43	6,821.54		6,821.54	6,821.54	XXXXXXXXXX
					-		XXXXXXXXXX

### DEDICATED WATER/SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR WATER/SEWER UTILITY	FCOA	Appropriated				Expended 2024	
		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
DEFERRED CHARGES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	55-530			XXXXXXXXXX	-		XXXXXXXXXX
Deferred charge Overexpenditure App Reserves		37,650.46		XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution To:							
Public Employee's Retirement System	55-540	43,421.07	39,019.80		39,019.80	39,019.80	-
Social Security System (O.A.S.I.)	55-541	55,000.00	55,000.00		55,000.00	51,637.65	3,362.35
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. Seq.)	55-542				-		-
					-		-
					-		-
					-		-
Judgements	55-531				-		XXXXXXXXXX
Deficit In Operations in Prior Years	55-532			XXXXXXXXXX	-		XXXXXXXXXX
Surplus (General Budget )	55-545			XXXXXXXXXX	-		XXXXXXXXXX
TOTAL WATER/SEWER UTILITY APPROPRIATION	55-599	2,875,000.00	2,730,000.00	-	2,730,000.00	2,626,614.31	103,385.69

### DEDICATED HARBOR UTILITY BUDGET

10. DEDICATED REVENUES FROM HARBOR UTILITY	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
Operating Surplus Anticipated	08-501	100,000.00	100,000.00	100,000.00
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
Total Operating Surplus Anticipated	08-500	100,000.00	100,000.00	100,000.00
Rents	08-503			
Harbor Operations		4,490,000.00	4,240,000.00	4,634,241.70
Miscellaneous	08-505	100,000.00	60,000.00	331,241.58
Gas Station Operations		1,920,000.00	1,900,000.00	2,299,820.11
Special Items of General Revenues Anticipated with Prior Written Consent of Director of Local Government Services	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Deficit (General Budget)	08-549			
Total Harbor Utility Revenues	08-599	6,610,000.00	6,300,000.00	7,365,303.39

**DEDICATED HARBOR UTILITY BUDGET - (continued)**

[illegible]

### DEDICATED HARBOR UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR HARBOR UTILITY	FCOA	Appropriated				Expended 2024	
		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
<b>Operating:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501				-		-
Other Expenses	55-502				-		-
					-		-
					-		-
					-		-
<b>Capital Improvements:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Down Payments on Improvements	55-510				-		-
Capital Improvement Fund	55-511	100,000.00	100,000.00	XXXXXXXXXX	100,000.00	100,000.00	-
Capital Outlay	55-512	50,000.00	50,000.00		50,000.00		50,000.00
					-		-
					-		-
<b>Debt Service:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment on Bond Principal	55-520	201,000.00	201,000.00		201,000.00	201,000.00	XXXXXXXXXX
Payment on Bond Anticipation Notes & Capital Notes	55-521	102,100.00	38,500.00		38,500.00	38,716.67	XXXXXXXXXX
Interest on Bonds	55-522	30,976.67	38,716.67		38,716.67	38,500.00	XXXXXXXXXX
Interest on Notes	55-523	30,650.00	30,376.90		30,376.90	28,506.70	XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX

### DEDICATED HARBOR UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR HARBOR UTILITY	FCOA	Appropriated				Expended 2024	
		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
DEFERRED CHARGES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	55-530			XXXXXXXXXX	-		XXXXXXXXXX
Deferred Charge- Harbor Capital		100,000.00	95,173.97	XXXXXXXXXX	95,173.97	95,173.97	XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution To: Public Employee's Retirement System	55-540	102,631.62	134,470.73		134,470.73	134,470.73	-
Social Security System (O.A.S.I.)	55-541	100,000.00	100,000.00		100,000.00	86,333.80	13,666.20
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. Seq.)	55-542				-		-
Police & Fireman's Retirement System	55-543	119,637.00	105,470.00		105,470.00	105,470.00	-
Accumulated Absences Fund	55-544	15,000.00	15,000.00		15,000.00		15,000.00
					-		-
Judgements	55-531				-		XXXXXXXXXX
Deficit in Operations in Prior Years	55-532			XXXXXXXXXX	-		XXXXXXXXXX
Surplus (General Budget )	55-545	700,000.00	700,000.00	XXXXXXXXXX	700,000.00	700,000.00	XXXXXXXXXX
TOTAL HARBOR UTILITY APPROPRIATIONS	55-599	6,610,000.00	6,300,000.00	-	6,300,000.00	5,998,010.30	300,119.50

### DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2024 Paid or Charged
		2025	2024	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	-	-	-

### DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
Assessment Cash	52-101			
Deficit ( Utility Budget)	52-885			
Total Utility Assessment Revenues	52-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2024 Paid or Charged
		2025	2024	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Utility Assessment Appropriations	52-999	-	-	-

## DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash In 2024
		2025	2024	
Assessment Cash	53-101			
Deficit ( Utility Budget)	53-885			
Total Utility Assessment Revenues	53-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2024 Paid or Charged
		2025	2024	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility Assessment Appropriations	53-999	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2025 from Animal Control State or Federal Aid for Maintenance of Libraries Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income:

Community Development Block Grant Act of 1974, Recycling Program, Disposal of Forfeited Property, Municipal Public Defender, Developers Escrow Fund, Open Space Recreation and Farmland Preservation Trust, September 11, 2001 World Trade Center, Drug Abuse Resistance Education, Uniform Fire Safety Act Penalty Monies, Recreation Trust Fund, Parking Offenses Adjudication Act, Outside Employment of Off-Duty Municipal Police Officer, Heritage Square Project Donations, Police Bicycle Donations, Accumulated Absences, Affordable Housing Trust; Tree Replacement Fund

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."



## APPENDIX TO BUDGET STATEMENT

### CURRENT FUND BALANCE SHEET - DECEMBER 31, 2024

ASSETS	
Cash and Investments	5,328,160.99
Due from State of N.J.(c. 20, P.L. 1961)	
Federal and State Grants Receivable	
Receivables with Offsetting Reserves:	XXXXXXXX
Taxes Receivable	195,068.87
Tax Title Lien Receivable	35,875.79
Property Acquired by Tax Title Lien Liquidation	85,300.00
Other Receivables	229,234.91
Deferred Charges Required to be in 2025 Budget	70,577.74
Deferred Charges Required to be in Budgets Subsequent to 2025	-
<b>Total Assets</b>	<b>5,944,218.30</b>

### LIABILITIES, RESERVES AND SURPLUS

*Cash Liabilities	4,146,967.50
Reserves for Receivables	545,479.57
Surplus	1,251,771.23
<b>Total Liabilities, Reserves and Surplus</b>	<b>5,944,218.30</b>

School Tax Levy Unpaid	5,282,717.40
Less: School Tax Deferred	2,922,802.47
*Balance Included in Above *Cash Liabilities	2,359,914.93

### COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

	YEAR 2024	YEAR 2023
Surplus Balance, January 1	1,417,437.15	1,093,861.58
CURRENT REVENUE ON A CASH BASIS:	XXXXXXXX	XXXXXXXX
Current Taxes:*(Percentage Collected 2024: 98.69%, 2023: 99.02%)	19,158,981.50	18,594,744.43
Delinquent Taxes	159,135.15	98,422.90
Other Revenues and Additions to Income	3,463,059.30	3,239,029.81
<b>Total Funds</b>	<b>24,198,613.10</b>	<b>23,026,058.72</b>
EXPENDITURES AND TAX REQUIREMENTS:	XXXXXXXX	XXXXXXXX
Municipal Appropriations	9,437,525.39	8,648,284.66
School Taxes (Including Local and Regional)	10,428,781.00	10,130,362.00
County Taxes (Including Added Tax Amounts)	2,737,361.15	2,619,968.44
Special District Taxes		
Other Expenditures and Deductions from Income	343,174.33	280,584.21
<b>Total Expenditures and Tax Requirements</b>	<b>22,946,841.87</b>	<b>21,679,199.31</b>
Less: Expenditures to be Raised by Future Taxes	-	70,577.74
<b>Total Adjusted Expenditures and Tax Requirements</b>	<b>22,946,841.87</b>	<b>21,608,621.57</b>
<b>Surplus Balance, December 31</b>	<b>1,251,771.23</b>	<b>1,417,437.15</b>

\*Nearest even percentage may be used

### Proposed Use of Current Fund Surplus in 2025 Budget

Surplus Balance, December 31	1,251,771.23
Current Surplus Anticipated in 2025 Budget	920,100.00
<b>Surplus Balance Remaining</b>	<b>331,671.23</b>

(Important: This appendix must be included in advertisement of Budget.)

**2025**  
**CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM**

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

**CAPITAL BUDGET**

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

- ☐ Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.
- ☐ No bond ordinances are planned this year.

**CAPITAL IMPROVEMENT PROGRAM**

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

- ☒ 3 years. (Population under 10,000)
- ☐ 6 years. (Over 10,000 and all county governments)
- ☐ years exceeding minimum time period.
- ☐ Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

**BOROUGH OF ATLANTIC HIGHLANDS  
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM**

The Capital Improvement Program presented herewith is an estimated projection of Capital Projects for the next three years. It should be noted that the foregoing does not represent an appropriation of funds for the purposes listed, but merely a plan of capital improvements that are being contemplated in 2025 and the ensuing two years. A funding authorization is required in the form of a budget appropriation or capital ordinance before monies are available for the projects outlined in this section.

Every effort has and will be made by the Mayor and Borough Council to plan improvements which are responsive to the needs of the community. Should unanticipated needs arise, the capital program will be revised or amended accordingly.

**CAPITAL BUDGET (Current Year Action)  
2025**

Local Unit **BOROUGH OF ATLANTIC HIGHLANDS**

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2025					6 TO BE FUNDED IN FUTURE YEARS
				5a 2025 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
General Cap: Various Capital Improvements		-							
		-							
Skid Steer	1	100,000.00			100,000.00				
Utility Truck Vehicle	2	70,000.00			70,000.00				
Various Capital Improvements	3	90,000.00			90,000.00				
Up Fitting New Fire Truck	4	35,000.00		35,000.00					
Upper Propsect wall	5	240,000.00		240,000.00					
		-							
		-							
		-							
		-							
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		-							
		-							
		-							
		-							
		-							
<b>TOTAL - THIS PAGE</b>	XXXXX	535,000.00	-	275,000.00	260,000.00	-	-	-	-

**CAPITAL BUDGET (Current Year Action)  
2025**

Local Unit BOROUGH OF ATLANTIC HIGHLANDS

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2025					6 TO BE FUNDED IN FUTURE YEARS
				5a 2025 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Water/Sewer Cap: Various Capital Improvements		-							
		-							
Finished/Treated Water Storage	W/S1	480,000.00			200,000.00			280,000.00	
Pump Stations	W/S2	48,000.00			48,000.00				
		-							
		-							
		-							
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		-							
<b>TOTAL - THIS PAGE</b>	XXXXX	528,000.00	-	-	248,000.00	-	-	280,000.00	-

**CAPITAL BUDGET (Current Year Action)  
2025**

Local Unit BOROUGH OF ATLANTIC HIGHLANDS

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2025					6 TO BE FUNDED IN FUTURE YEARS
				5a 2025 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Harbor Capital		-							
		-							
Dump Truck with Plow	H1	125,000.00			125,000.00				
		-							
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		-							
<b>TOTAL - ALL PROJECTS</b>	XXXXX	1,188,000.00	-	275,000.00	633,000.00	-	-	280,000.00	-

**3 YEAR CAPITAL PROGRAM - 2025 to 2027  
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS**

Local Unit

**BOROUGH OF ATLANTIC HIGHLANDS**

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2025	5b 2026	5c 2027	5d	5e	5f
		-							
General Cap: Various Capital Improvements		-							
		-							
Skid Steer	1	100,000.00	12/31/2025	100,000.00					
Utility Truck Vehicle	2	70,000.00	12/31/2025	70,000.00					
Various Capital Improvements	3	90,000.00	12/31/2025	90,000.00					
Up Filling New Fire Truck	4	35,000.00	12/31/2025	35,000.00					
Upper Propsect wall	5	240,000.00	12/31/2025	240,000.00					
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		-							
<b>TOTAL - THIS PAGE</b>	XXXXX	535,000.00	XXXXXXXXXX	535,000.00	-	-	-	-	-

**3 YEAR CAPITAL PROGRAM - 2025 to 2027  
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS**

Local Unit

**BOROUGH OF ATLANTIC HIGHLANDS**

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2025	5b 2026	5c 2027	5d	5e	5f
Water/Sewer Cap: Various Capital improvements		-							
		-							
Finished/Treated Water Storage	W/S1	480,000.00	12/31/2025	480,000.00					
Pump Stations	W/S2	48,000.00	12/31/2025	48,000.00					
		-							
		-							
		-							
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		-							
<b>TOTAL - THIS PAGE</b>	XXXXX	528,000.00	XXXXXXXXXX	528,000.00	-	-	-	-	-



**3 YEAR CAPITAL PROGRAM - 2025 to 2027  
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS**

Local Unit BOROUGH OF ATLANTIC HIGHLANDS

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2025	5b 2026	5c 2027	5d	5e	5f
Harbor Capital		-							
		-							
Dump Truck with Plow	H1	125,000.00	12/31/2025	125,000.00					
		-							
		-							
		-							
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		-							
		-							
<b>TOTAL - ALL PROJECTS</b>	XXXXX	1,188,000.00	XXXXXXXXXX	1,188,000.00	-	-	-	-	-

**3 YEAR CAPITAL PROGRAM - 2025 to 2027  
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit BOROUGH OF ATLANTIC HIGHLANDS

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - In - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2025	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
	-			-						
General Cap: Various Capital Improvements	-			-						
	-			-						
Skid Steer	100,000.00			100,000.00						
Utility Truck Vehicle	70,000.00			70,000.00						
Various Capital Improvements	90,000.00			90,000.00						
Up Fitting New Fire Truck	35,000.00	35,000.00								
Upper Propsect wall	240,000.00	240,000.00								
	-			-						
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<b>TOTAL - THIS PAGE</b>	535,000.00	275,000.00	-	260,000.00	-	-	-	-	-	-

**3 YEAR CAPITAL PROGRAM - 2025 to 2027  
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit

**BOROUGH OF ATLANTIC HIGHLANDS**

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2025	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
Water/Sewer Cap: Various Capital Improvements	-			-						
	-			-						
Finished/Treated Water Storage	480,000.00			200,000.00				280,000.00		
Pump Stations	48,000.00			48,000.00						
	-			-						
	-			-						
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	-			-						
	-			-						
<b>TOTAL - THIS PAGE</b>	528,000.00	-	-	248,000.00	-	-	-	280,000.00	-	-

**3 YEAR CAPITAL PROGRAM - 2025 to 2027  
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit BOROUGH OF ATLANTIC HIGHLANDS

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - In - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2025	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
Harbor Capital	-			-						
	-			-						
Dump Truck with Plow	125,000.00			125,000.00						
	-			-						
	-			-						
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	-			-						
	-			-						
	-			-						
	-			-						
<b>TOTAL - ALL PROJECTS</b>	1,188,000.00	275,000.00	-	633,000.00	-	-	-	280,000.00	-	-

## SECTION 2 - UPON ADOPTION FOR YEAR 2024

Be it Resolved by the COUNCIL MEMBERS **RESOLUTION** of the BOROUGH  
of ATLANTIC HIGHLANDS, County of MONMOUTH that the budget hereinbefore set forth is hereby  
adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 6,110,827.95 (Item 2 below) for municipal purposes, and  
(b) \$ - (Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,  
(c) \$ - (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in  
Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of  
the following summary of general revenues and appropriations.  
(d) \$ 116,532.83 (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy  
(e) \$ - (Sheet 44) Arts and Culture Trust Fund Levy  
(f) \$ - (Item 5 Below) Minimum Library Tax

**RECORDED VOTE**  
(Insert last name)

Ayes

COLASURDO  
CROWLEY  
CUSACK  
DOUGHERTY  
FORBES  
MURPHY

Nays

Abstained

Absent

### 1. General Revenues

### SUMMARY OF REVENUES

Surplus Anticipated	08-100	\$	1,070,000.00
Miscellaneous Revenues Anticipated	13-099	\$	2,310,697.78
Receipts from Delinquent Taxes	15-499	\$	155,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSED (Item 6(a), Sheet 11)	07-190	\$	6,110,827.95
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:			
Item 6, Sheet 42	07-195	\$	-
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	\$	-
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY		\$	-
4. To Be Added to THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:			
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191		
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX	07-192	\$	-
Total Revenues	13-299	\$	9,646,525.73

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	XXXXXX	XXXXXXXXXXXXXX
Within "CAPS"	XXXXXX	XXXXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	\$ 6,127,321.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 875,351.00
(g) Cash Deficit	46-885	\$ -
Excluded from "CAPS"	XXXXXX	XXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 924,863.32
(c) Capital Improvements	44-999	\$ 300,000.00
(d) Municipal Debt Service	45-999	\$ 1,118,990.41
(e) Deferred Charges - Municipal	46-999	\$ -
(f) Judgments	37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ -
(g) Cash Deficit	46-885	\$ -
(k) For Local District School Purposes	29-410	\$ -
(m) Reserve for Uncollected Taxes	50-899	\$ 300,000.00
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)	07-195	
Total Appropriations	34-499	\$ 9,646,525.73

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 23RD day of MAY, 2024. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2024 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 23RD day of MAY, 2024, mclark@ahnj.com, Clerk

**BOROUGH OF ATLANTIC HIGHLANDS      OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND**

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2024	APPROPRIATIONS	FCOA	Appropriated		Expended 2024	
		2025	2024				for 2025	for 2024	Paid or Charged	Reserved
Amount to be Raised By Taxation	54-190	257,051.34	116,532.83	116,532.83	Development of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					Salaries & Wages	54-385-1	10,000.00	10,000.00	10,000.00	-
Interest Income	54-113				Other Expenses	54-385-2				-
					Maintenance of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Reserve Funds:	54-101		3,467.17		Salaries & Wages	54-375-1	35,000.00	35,000.00	35,000.00	-
					Other Expenses	54-372-2	75,000.00	75,000.00	75,000.00	-
					Historic Preservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					Salaries & Wages	54-176-1				-
					Other Expenses	54-176-2				-
										-
					Acquisition of Lands for Recreation and Conservation	54-915-2				-
Total Trust Fund Revenues:	54-299	257,051.34	120,000.00	116,532.83	Acquisition of Farmland	54-916-2				-
Summary of Program					Down Payments on Improvements	54-902-2				-
					Debt Service:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Year Referendum Passed/Implemented:		1999/2000 (Date)			Payment of Bond Principal	54-920-2				XXXXXXXXXX
Rate Assessed:	\$	.02 per 100.00			Payment of Bond Anticipation Notes and Capital Notes	54-926-2				XXXXXXXXXX
Total Tax Collected to date:	\$	1,689,279.29			Interest on Bonds	54-930-2				XXXXXXXXXX
Total Expended to date:	\$	1,319,602.90			Interest on Notes	54-935-2				XXXXXXXXXX
Total Acreage Preserved to date:		36.460 (Acres)			Reserve for Future Use	54-950-2				-
Recreation land preserved in 2024:		(Acres)			Total Trust Fund Appropriations:	54-499	120,000.00	120,000.00	120,000.00	-
Farmland preserved in 2024:		(Acres)								

**BOROUGH OF ATLANTIC HIGHLANDS      ARTS AND CULTURE TRUST FUND**

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized In Cash In 2024	APPROPRIATIONS	FCOA	Appropriated		Expended 2024	
		2025	2024				for 2025	for 2024	Paid or Charged	Reserved
Amount to be Raised By Taxation	56-190				XXXXXXXXXXXXXXXXXXXX	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
										-
										-
										-
Reserve Funds:	56-101									-
										-
										-
										-
										-
										-
										-
										-
Total Trust Fund Revenues:	56-299	-	-	-						-
<b>Summary of Program</b>  Year Referendum Passed/Implemented: _____ <div style="text-align: right;">(Date)</div> Rate Assessed: \$ _____  Total Tax Collected to date: \$ _____ Total Expended to date: \$ _____										-
										-
										-
										-
										-
										-
										-
Total Trust Fund Appropriations:					56-499					-



**Annual List of Change Orders Approved  
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: TROUGH OF ATLANTIC HIGHLAND

Year Ending: December 31, 2024

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

NONE

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here ☒ and certify below.

3/27/2025  
Date

Michelle Clark  
Clerk of the Governing Body

**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2025 MUNICIPAL BUDGET**

		YEAR 2025	YEAR 2024
1	Total General Appropriations for 2025 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	9,397,854.20	XXXXXXXXXXXX
2	Local District School Tax		XXXXXXXXXXXX
3	Regional School District Tax	10,500,000.00	10,428,781.00
4	Regional High School Tax		XXXXXXXXXXXX
5	County Tax		2,735,260.67
6	Special District Tax	2,800,000.00	XXXXXXXXXXXX
7	Municipal Open Space		XXXXXXXXXXXX
8	Municipal Arts and Culture	220,000.00	116,532.83
9	Total General Appropriations & Other Taxes		XXXXXXXXXXXX
10	Less: Total Anticipated Revenues from 2025 in Municipal Budget (Item 5)	22,917,854.20	XXXXXXXXXXXX
11	Cash Required from 2025 to Support Local Municipal Budget and Other Taxes	3,355,009.20	
12	Amount of Item 11 divided by <b>98.48%</b> equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	19,562,845.00	
Analysis of Item 12:		19,862,845.00	
	Local School District Tax (Line 2 Above)	-	
	Regional School District Tax (Line 3 Above)	10,500,000.00	
	Regional High School Tax (Line 4 Above)	-	
	County Tax (Line 5 Above)	2,800,000.00	
	Special District Tax (Line 6 Above)	-	
	Municipal Open Space Tax (Line 7 Above)	220,000.00	
	Municipal Arts and Culture Tax (Line 8 Above)	-	
	Tax in Local Municipal Budget	6,342,845.00	
	Total Amount (Line 12)	19,862,845.00	
13	Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 12, Less Item 11)		
Computation of "Tax in Local Municipal Budget"		300,000.00	
Item 1 - Total General Appropriations			
Item 13 - Appropriation: Reserve for Uncollected Taxes		9,397,854.20	
Subtotal		300,000.00	
Less: Item 10 - Total Anticipated Revenues		9,697,854.20	
Amount to Be Raised by Taxation in Municipal Budget		3,355,009.20	
		6,342,845.00	
Local Tax for Municipal Purpose			6,342,845.00
Addition to Local District School Tax			
Minimum Library Tax			

# BOROUGH OF ATLANTIC HIGHLANDS SUMMARY OF 2025 BUDGET

Total Budget		9,697,854.20	100.0%	Future Budget Projections				
				2026	2027	2028	2029	2030
Employee Costs:								
Salaries & Wages								
Sheet 17	3,276,000.00		102.00%	3,341,520.00	3,408,350.40	3,476,517.41	3,546,047.76	3,616,968.71
Sheet 25	-		102.00%	-	-	-	-	-
Total	<u>3,276,000.00</u>			<u>3,341,520.00</u>	<u>3,408,350.40</u>	<u>3,476,517.41</u>	<u>3,546,047.76</u>	<u>3,616,968.71</u>
Social Security								
Sheet 19	140,000.00		102.00%	142,800.00	145,656.00	148,669.12	151,540.50	154,571.31
Pensions etc.								
Sheet 19	248,684.31		102.00%	253,658.00	258,731.16	263,905.78	269,183.89	274,567.57
Sheet 19	478,548.00		105.00%	502,475.40	527,599.17	553,979.13	581,678.08	610,761.99
Sheet 19	-							
Sheet 20	-							
Insurance								
Sheet 14	<u>160,425.00</u>		106.00%	170,050.50	180,253.53	191,068.74	202,532.87	214,684.84
Direct Employee Costs	<u>4,303,657.31</u>	44.4%						
General Liability Insurance								
Sheet 14	<u>-</u>	0.0%						
Debt Service:								
Sheet 27	<u>704,890.41</u>	7.3%						
Reserve for Uncollected Taxes:								
Sheet 29	<u>300,000.00</u>	3.1%						
Capital Funds:								
Sheet 26a	<u>535,000.00</u>	5.5%						
Deferred Charges:								
Sheet 28	<u>-</u>	0.0%						
Grants:								
Sheet 25 (less Salaries & Wages above)	<u>426,103.74</u>	4.4%						
All Other Departmental OE's:								
Various Line Items	<u>3,428,202.74</u>	35.4%	102.00%	3,496,766.79	3,566,702.13	3,638,036.17	3,710,796.90	3,785,012.83
Projected Budget Totals				<u>7,907,270.69</u>	<u>8,087,292.39</u>	<u>8,272,076.35</u>	<u>8,461,780.00</u>	<u>8,656,587.26</u>

**BOROUGH OF ATLANTIC HIGHLANDS  
2025 BUDGET FUNDING**

**Budget Funding:**

Fund Balance	920,100.00
Local Revenues	1,553,650.46
State Aid	328,994.00
Grants	397,264.74
Delinquent Tax	155,000.00
Local Purpose Tax	<u>6,342,845.00</u>
	<u>9,697,854.20</u>
 Ratables	 1,285,256,700
Tax Rate	0.494
Increase	(0.031)

**Project Tax Results**

2026	2027	2028	2029	2030
	25,000.00	50,000.00	75,000.00	100,000.00
	150,000.00	300,000.00	450,000.00	600,000.00
 <u>7,907,270.69</u>	 <u>7,912,292.39</u>	 <u>7,922,076.35</u>	 <u>7,936,780.00</u>	 <u>7,956,567.26</u>
<u>7,907,270.69</u>	<u>8,087,292.39</u>	<u>8,272,076.35</u>	<u>8,461,780.00</u>	<u>8,656,567.26</u>
 1,293,256,700	 1,301,256,700	 1,309,256,700	 1,317,256,700	 1,325,256,700
<i>0.611</i>	<i>0.608</i>	<i>0.605</i>	<i>0.603</i>	<i>0.600</i>
<i>0.118</i>	<i>(0.003)</i>	<i>(0.003)</i>	<i>(0.003)</i>	<i>(0.002)</i>

### COMPARISON OF REVENUES & APPROPRIATIONS

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
<b>REVENUES</b>				
Surplus	920,100.00	1,070,000.00	(149,900.00)	-14.01%
Local	1,553,650.46	1,326,350.46	227,300.00	17.14%
State Aid	328,994.00	362,913.00	(33,919.00)	-9.35%
State & Federal Grants	397,264.74	712,434.32	(315,169.58)	-44.24%
Delinquent Tax	155,000.00	155,000.00	-	0.00%
Local Purpose Tax	6,342,845.00	6,110,827.95	232,017.05	3.80%
Minimum Library Tax	-	-	-	#DIV/0!
School Tax (Debt Service)	-	-	-	#DIV/0!
Arts and Cultural Tax	-	-	-	#DIV/0!
<b>TOTAL REVENUE</b>	<b>9,697,854.20</b>	<b>9,737,525.73</b>	<b>(39,671.53)</b>	<b>-0.41%</b>
<b>APPROPRIATIONS</b>				
Salaries & Wages	3,276,000.00	3,276,500.00	(500.00)	-0.02%
Other Expenses	3,498,050.00	3,119,250.00	378,800.00	12.14%
Statutory & Deferred Charges	957,810.05	910,351.00	47,459.05	5.21%
State & Federal Grants	426,103.74	712,434.32	(286,330.58)	-40.19%
Capital (without grants)	535,000.00	300,000.00	235,000.00	78.33%
Debt Service	704,890.41	1,118,990.41	(414,100.00)	-37.01%
School Debt Service	-	-	-	#DIV/0!
Reserve for Uncollected Taxes	300,000.00	300,000.00	-	0.00%
<b>TOTAL APPROPRIATIONS</b>	<b>9,697,854.20</b>	<b>9,737,525.73</b>	<b>(39,671.53)</b>	<b>-0.00407</b>
Adopted Emergencies	-	-	-	-

### LOCAL TAX LEVY AND ASSESSED VALUES

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
Local Purpose Tax Levy (only)	6,342,845.00	6,110,827.95	232,017.05	3.80%
Local Tax Rate	0.4935	0.5250	-0.0315	-6.00%
Assessed Valuation	1,285,256,700	1,164,954,000	120,302,700	10.33%

### STATUS OF "CAPS"

SPENDING CAP		2% LEVY CAP	
	CAP 2.50%	CAP COLA	
CAP Base from Prior Year	7,023,122.00	7,023,122.00	6,653,386.78 MAX
Rate Applied	2.50%	3.50%	6,342,845.00 ACTUAL
Allowable CAP	7,198,700.05	7,268,931.27	(310,541.78) + OR ( )
Additions:			Must be zero or ( ) to Introduce Budget
See Sheet 3b	97,253.79	97,253.79	
Other			
Total CAP Allowable	7,295,953.84	7,366,185.06	
Budget Expenditures Sheet 19	7,366,185.05	7,366,185.05	
Remaining or (Excess)	(70,231.21)	0.00	

### CONDITION OF SURPLUS

	BUDGET YEAR	PRIOR YEAR	CHANGE
Available	1,251,771.23	1,417,437.15	(165,665.92)
Used to Fund Budget	920,100.00	1,070,000.00	(149,900.00)
Remaining Balance	331,671.23	347,437.15	(15,765.92)

### % OF TAX COLLECTION

	CURRENT	PRIOR	CHANGE
Actual Percentage of Collection	98.69%	99.01%	-0.32%
Used for Reserve for Taxes	98.48%		98.48%
Remaining	0.21%	99.01%	-98.80%

# BOROUGH OF ATLANTIC HIGHLANDS

SUMMARY OF TAX RATES							LEVY CHANGE PER VARIOUS ASSESSED VALUES						
Estimated 2025		Actual 2024				Estimated 2025		Actual 2024		Total	Local		
Levy Amount	Rate	Levy Amount	Rate	Change	%	Property Assessment	Total Tax	Local Tax	Total Tax	Local Tax	Tax Change	Tax Change	
COUNTY:													
County Tax (General)	2,250,000.00	0.175	2,216,621.13	0.190	(0.015)	-7.86%	100,000.00	1,548.32	493.51	1,665.00	525.00	(116.68)	(31.49)
County Library	150,000.00	0.012	150,776.22	0.013	(0.001)	-10.22%	125,000.00	1,935.40	616.89	2,081.25	656.25	(145.85)	(39.36)
County Health	50,000.00	0.004	41,642.60	0.004	(0.000)	-2.74%	150,000.00	2,322.48	740.28	2,497.50	787.50	(175.02)	(47.24)
County Open Space	350,000.00	0.027	326,220.72	0.028	(0.001)	-2.74%	175,000.00	2,709.56	863.84	2,913.75	918.75	(204.19)	(55.11)
Total All County Levies	2,800,000.00	0.218	2,735,260.67	0.235	(0.017)	-7.30%	200,000.00	3,096.64	987.02	3,330.00	1,050.00	(233.36)	(62.98)
SCHOOLS:													
Local School	-	-	-	-	#DIV/0!		225,000.00	3,483.72	1,110.39	3,746.25	1,181.25	(262.53)	(70.86)
Regional School	10,500,000.00	0.817	10,428,781.00	0.895	(0.078)	-8.72%	250,000.00	3,870.80	1,233.77	4,162.50	1,312.50	(291.70)	(78.73)
Regional High School	-	-	-	-	#DIV/0!		275,000.00	4,267.88	1,357.15	4,678.75	1,443.75	(320.87)	(86.60)
							300,000.00	4,844.96	1,480.52	4,995.00	1,575.00	(350.04)	(94.48)
							325,000.00	5,032.04	1,603.90	5,411.25	1,706.25	(379.21)	(102.35)
							350,000.00	5,419.12	1,727.28	5,827.50	1,837.50	(408.38)	(110.22)
Additional Local School							375,000.00	5,806.20	1,850.66	6,243.75	1,988.75	(437.55)	(118.09)
School Debt Service	-	-	-	-	#DIV/0!		400,000.00	6,193.28	1,974.03	6,660.00	2,100.00	(466.72)	(125.97)
							425,000.00	6,580.38	2,097.41	7,076.25	2,231.25	(495.89)	(133.84)
							450,000.00	6,987.44	2,220.79	7,492.50	2,362.50	(525.06)	(141.71)
SPECIAL DISTRICTS:							475,000.00	7,354.52	2,344.16	7,908.75	2,493.75	(554.23)	(149.59)
Special District Tax	-	-	-	-	#DIV/0!		500,000.00	7,741.60	2,467.54	8,325.00	2,625.00	(583.40)	(157.46)
							600,000.00	9,289.92	2,961.05	9,990.00	3,160.00	(700.08)	(188.95)
LOCAL PURPOSE TAX	6,342,845.00	0.494	6,110,827.95	0.525	(0.031)	-6.00%	750,000.00	11,612.41	3,701.31	12,487.50	3,937.50	(875.09)	(236.19)
Municipal Library	-	-	-	-	#DIV/0!		1,000,000.00	15,483.21	4,935.08	16,850.00	5,250.00	(1,166.79)	(314.92)
Municipal Open Space	257,051.34	0.020	116,532.83	0.010	0.010	1	1,250,000.00	19,354.01	6,168.85	20,812.50	6,562.50	(1,458.49)	(393.65)
Arts and Cultural	-	0	-	-	#DIV/0!		1,500,000.00	23,224.81	7,402.62	24,975.00	7,875.00	(1,750.19)	(472.38)
TOTAL ALL LEVIES	19,899,896.34	1.548	19,391,402.45	1.665	-0.1167	-0.07008							
NET VALUATION TAXABLE	1,285,256,700		1,164,954,000										