ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2024 (UNAUDITED)

POPULATION LAST CENSUS 4,414 **NET VALUATION TAXABLE 2024** 1,164,954,000 MUNICODE 1304

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2025 **MUNICIPALITIES - FEBRUARY 10, 2025**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES

BORO	UGH		_ of	ATLANTIC HIGH	ILANDS	, County of	МОММОИТН
			D	O NOT USE THESE	SPACES		
		Date		Exa	ımined By:	AF-HALL.	
	1				Preli	minary Check	
	2				ŧ	Examined	~~
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						cmfo@	
•					Title	Chief Fina	ncial Officer
ereby certify that I a	TIFIC/	ATION BY	/ THE	omptroller, Auditor or Ro CHIEF FINANCIAL erified Annual Financial	. OFFICER:	(which I have pre	pared) or
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BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

Sheet 1

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the BOROUGH of ATLANTIC HIGHLANDS as of as of December 31, 2024 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate-one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2024 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Robert S. Oliwa
(Registered Municipal Accountant)
Oliwa & Company
(Firm Name)
3 Broad Street
(Address)
Freehold, NJ 07728
(Address)
(732)-780-5106
(Phone Number)
(732)-780-3522

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

	OFFICIOATIO	ON OF QUALIFYING MUNICIPALITY
	CENTIFICATIO	The state of the s
1.	The outstanding inde	btedness of the previous fiscal year is not in excess of 3.5%;
2.	All emergencies apprapropriations;	roved for the previous fiscal year did not exceed 3% of total
3.	The tax collection rat	e exceeded 90%;
4.	Total deferred charge	es did not equal or exceed 4% of the total tax levy;
5.	There were no "proc accountant on Sheet	cedural deficiencies" noted by the registered municipal 1a of the Annual Financial Statement; and
6.	There was no opera	ting deficit for the previous fiscal year.
7.	The municipality did years.	not conduct an accelerated tax sale for less than 3 consecutive
8.		not conduct a tax levy sale the previous fiscal year and does ne in the current year.
9.	The current year bud	get does not contain a Levy or Appropriation "CAP" waiver.
10.	The municipality has	not applied for Transitional Aid for 2025.
11,		not adopt a Special Emergency ordinance for COVID-related
	expenses or loss of r	evenue (N.J.S.A. 40A:4-53 (i) and (m)).
above crite	signed certifies <u>that th</u> i	evenue (N.J.S.A. 40A:4-53 (i) and (m)). s municipality has complied in full in meeting ALL of the qualification for local examination of its Budget in accordance
<u>above crite</u> with N.J.A.	signed certifies <u>that thi</u> ria_in determining its o .C. 5:30-7.5.	s municipality has complied in full in meeting ALL of the
above crite with N.J.A. Municipali	signed certifies <u>that thi</u> ria_in determining its o .C. 5:30-7.5.	s municipality has complied in full in meeting ALL of the qualification for local examination of its Budget in accordance
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	21-6000054 Fed I.D. #	-	
BORC	OUGH OF ATLANTIC HIGHLANDS		
	Municipality	•	
·····	MONMOUTH		
	County		
		deral and State Fina Expenditures of Awa	
		Fiscal Year Ending:	December 31, 2024
	(1) Federal programs	(2)	(3)
	Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ [68] 11 [78] 18 [8]	\$ 1,175,226.97	\$ 92,917.10
			by Title 2 U.S. Code of Federal Regulations ements) and OMB 15-08.
		X Single Audit	• • • • • • • • • • • • • • • • • • • •
		Program Specific	Audit
			ent Audit Performed in Accordance Auditing Standards (Yellow Book)
Note:		nd state funds expended of Code of Federal Regulatingle audit threshold has bufter 1/1/15. Expenditures	een been increased to \$750,000
(1)	Report expenditures from federal pase-through funds can be (CFDA) number reported in the Sta	identified by the Catalog	
(2)		te aid (l.e., CMPTRA, En	om state government or indirectly from ergy Receipts tax, etc.) since there
(3)	Report expenditures from federal pr from entities other than state govern		from the federal government or indirectly
<u> </u>	cmfo@ahnj.com Signature of Chief Financial Officer		Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

	ed by the	BOROUGH	of	ATLANTIC HIGHLANDS
ounty ofMON	MOUTH	during the year 2024 ar	d that she	eets 40 to 68 are unnecessary.
I have therefore re	moved from	this statement the sheets p	ertaining o	only to utilities.
			i digitaliji	
		Name	9 <u>(101.001</u>	사업병원 역사 발생하는 것이 되었다는 것이 되었다는 것이다. 보통 보통 보통 보안 보는 것들은 것이 되었다는 것이 되었다는 것이 되었다.
		Title		
(This must be sign	ed by the Ch	nief Financial Officer, Comp	troller, Au	ditor or Registered
lunicipal Accountant.)				
MUNICIPAL	CERTIFIC	ATION OF TAXABLE	PROPEI	RTY AS OF OCTOBER 1, 2024
Certification	is hereby ma	ade that the Net Valuation T	axable of	property liable to taxation for
				nuary 10, 2025 in accordance
				1,285,256,700.00
with the requireme	ent of N.J.S.#	A. 54:4-35, was in the amou	ntors _	1,285,256,700.00
			1,4161	tayananan Mahai sam
			SI	taxassessor@ahnj.com GNATURE OF TAX ASSESSOR
				CHANGE ATT INTIG HOLD ANDO
			BOR	OUGH OF ATLANTIC HIGHLANDS
			BOR	OUGH OF ATLANTIC HIGHLANDS MUNICIPALITY MONMOUTH

Sheet 2

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2024

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		5,327,710.99	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIO	R CITIZENS		160.99
CHANGE FUNDS		450.00	
ivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR			
CURRENT	195,068.87		
SUBTOTAL		195,068.87	
TAX TITLE LIENS RECEIVABLE		35,875.79	
PROPERTY ACQUIRED FOR TAXES		85,300.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
REVENUE ACCOUNTS RECEIVABLE		2,593.41	
DUE FROM GENERAL CAPITAL FUND		226,641.50	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		_	
DEFICIT			
OVEREXPENDITURE OF APPROPRIATION	RESERVES	70,577.74	
Page Totals:	t - add additional	5,944,218.30	160.99

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2024

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" - Taxes Receivable Must Be Subtotaled

5,944,218.30	160.99 634,515.21 89,290.65 44,405.06 22,165.05 173,295.67 34,500.00 16,632.73 1,071.00 327.00 1,476.67 105,690.72 2,359,914.93 2,100.48
	89,290.65 44,405.06 22,165.05 173,295.67 34,500.00 16,632.73 1,071.00 327.00 1,476.67 105,690.72 2,359,914.93
	44,405.06 22,165.05 173,295.67 34,500.00 16,632.73 1,071.00 327.00 1,476.67 105,690.72 2,359,914.93
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	173,295.67 34,500.00 16,632.73 1,071.00 327.00 1,476.67 105,690.72 - - 2,359,914.93
	173,295.67 34,500.00 16,632.73 1,071.00 327.00 1,476.67 105,690.72 - - 2,359,914.93
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	2,100.48
	2,100.48
13	
	-
	-
	49,900.00
	611,521.34
5,944,218.30	4,146,967.50
	5,944,218.30

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2024

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	5,944,218.30	4,146,967.50
SUBTOTAL	5,944,218.30	4,146,967.50 "C"
RESERVE FOR RECEIVABLES	0.000.000.47	545,479.57
DEFERRED SCHOOL TAX	2,922,802.47	2 022 902 47
DEFERRED SCHOOL TAX PAYABLE	The state of the s	2,922,802.47
FUND BALANCE		1,251,771.23
TOTALO	8,867,020.77	8,867,020.77
TOTALS	0,007,020.77	0,007,020.77
	American	

POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2 * AS AT DECEMBER 31, 2024

Title of Account	- Addition	Debit	Credit
	Taran I		
사람이 사용하는 사용이 나타를 하는 것이 되었다. 1989년 - 1984년 - 1985년 - 1985년 1987년 - 1985년 - 1985년 1987년 - 1			
발발한 경험 전에 발표하는 경험 기업을 받는 것이 되었다. 그 전에 발표하는 것이 되었다. 그런 것 			
일본 등 기본 이 기본 등 기본 경영 () 시간 기본 등 학생 경영 () 시간 학생 () 시간 기본 등 기본			
일보다 한글로 발표하는 경로 함께 하고 된 경험 수 있습니다. 그 사람들은 기업을 하고 함 	13년 - 13년 13년 1415 (13년		
TOTALS			<u> </u>

^{*}To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Wetfare, General Assistance Program.

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
CASH		1
GRANTS RECEIVABLE	1,589,970.86	
DUE FROM/TO CURRENT FUND	611,521.34	
ENCUMBRANCES PAYABLE		636,252.01
APPROPRIATED RESERVES		1,530,939.45
UNAPPROPRIATED RESERVES		34,300.74
TOTALS	2,201,492.20	2,201,492.20

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated) AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	4,811.37	
CHANGE FUND	50.00	
DUE TO STATE OF NEW JERSEY		1.20
RESERVE FOR ANIMAL CONTROL TRUST FUND		4,860.17
FUND TOTALS	4,861.37	4,861.37
ASSESSMENT TRUST FUND		
CASH	<u> -</u>	
DUE TO:		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	520,423.44	
RESERVE FOR OPEN SPACE TRUST		520,423.44
FUND TOTALS	520,423.44	520,423.44
LOSAP TRUST FUND		
CASH	-	
프로그램 (BESEL) - 보고 프로프 (BESEL) - 프로그램 (BESEL) - 프로그		
FUND TOTALS		

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO:		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	•	,
OTHER TRUST FUNDS		
CASH	1,290,013.89	
ENCUMBRANCES PAYABLE		1,598.50
VARIOUS RESERVES		1,288,415.39
OTHER TRUST FUNDS PAGE TOTAL	1,290,013.89	1,290,013.89

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
Previous Totals	1,290,013.89	1,290,013.89
OTHER TRUST FUNDS (continued)		
TOTALS	1,290,013.89	1,290,013.89

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
Previous Totals	1,290,013.89	1,290,013.89
OTHER TRUST FUNDS (continued)		
TOTALS	1,290,013.89	1,290,013.89

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2023 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2024
Street Opening Deposits	133,711.00	1,000.00		134,711.00
Developers Deposits	555,588.64	164,338.01	171,624.55	548,302.10
P.O.A.A	838.00	388.00	560.95	665.05
Restitution	1,036.57		- 900.33	1,036.57
Construction Code-DCA Fees	7,443.64	16,633.00	14,014,00	10,062.64
Police Off Duty	8,541.79	81,176.25	88,608.75	1,109.29
Fire Marshall	214.00			214.00
Disposal of Forfeited Property	6,203.30	85.50	6,215.01	73.79
Police Vests	3,400.00			3,400.00
Parking Escrow	1,000.00			1,000.00
Public Defender	4,929.36	1,786.04		6,715.40
NJNG Center Avenue	109,348.00		356.50	108,991.50
Tax Sale Premiums	144,358.03			144,358.03
Third Party Redemptions	8.64			8.64
Unemployment Trust	14,796.78	100,595.18	73,601.00	41,790.96
Accumulated Absences	76,000.00	15,000.00		91,000.00
COAH-Affordable Housing	139,417.57	17,128,43		156,546.00
Special Master Trust Funds	124.14			124.14
Harbor Security Deposits	26,600.50		And the state of t	26,600.50
Police Donations	770.00	200.00	75.75	894.25
Lead Based Paint Fee	1,880.00	3,660.00	2,620.00	2,920.00
Police Explorers	9,397.46	2,768.75	5,324.68	6,841.53
Shade Tree		1,050.00		1,050.00
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PAGE TOTAL	\$ 1,245,607.42 \$		363,001.19 \$	1,288,415.39

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

<u>Purpose</u>	Amount Dec. 31, 2023 per Audit <u>Report</u>	Receipts	Disbursements	Balance as at Dec. 31, 2024
PREVIOUS PAGE TOTAL	1,245,607.42	405,809.16	363,001.19	1,288,415.39
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PAGE TOTAL	\$ 1,245,607.42	\$ 405,809.16	\$ 363,001.19	1,288,415.39

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO

LIABILITIES AND SURPLUS

The state of the s	Audit			The state of the s	Water control of the			
Title of Liability to which Cash	Balance		RECEIPTS	IPTS				Balance
and Investments are Pledged	Dec. 31, 2023	Assessments and Liens	Current Budget				Disbursements	Dec. 31, 2024
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxx	xxxxxxxxx	xxxxxxxxx
								•
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								j
								7
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	xxxxxxxx	XXXXXXXX	XXXXXXXX	xxxxxxxxx	XXXXXXXXX	xxxxxxxx
								,
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								,
Other Liabilities								,
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXX	xxxxxxxx	xxxxxxxx	XXXXXXXX	xxxxxxxxx	xxxxxxxx	XXXXXXXXX	xxxxxxxx
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*Show as red figure		A CONTRACTOR OF THE PROPERTY O	<u>antalestionnessessionsistionistalistassistalistassistalistassistalistassistalistassistalistassistalistassistalistassitassistassistassistassistassistassistassistassistassistassistassistassistassistassistassista</u>					•

Sheet 7

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	950,000.00	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	950,000.00
CASH	507,437.77	
FEDERAL AND STATE GRANTS RECEIVABLE	630,048.27	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	3,330,000.00	
UNFUNDED	950,000.00	
LEASED ASSETS UNDER CAPITAL LEASE	682,631.84	
PAGE TOTALS	7,050,117.88	950,000.00

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
EVIOUS PAGE TOTALS	7,050,117.88	950,000.00
BOND ANTICIPATION NOTES PAYABLE		_
GENERAL SERIAL BONDS		3,330,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		682,631.84
DUE TO HARBOR CAPITAL FUND		700,000.00
DUE TO CURRENT FUND		226,641.50
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		488,087.17
UNFUNDED		112,224.08
ENCUMBRANCES PAYABLE		404,711.08
RESERVE FOR DEBT SERVICE		35,650.47
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		60,378.90
DOWN PAYMENTS ON IMPROVEMENTS		
CAPITAL FUND BALANCE		59,792.84
	7,050,117.88	7,050,117.88

CASH RECONCILIATION DECEMBER 31, 2024

	Cast	1	Less Checks	Cash Book
	*On Hand	On Deposit	Outstanding	Balance
Current	32,004.79	5,430,488.74	134,782.54	5,327,710.99
Grant Fund				-
Trust - Animal Control		4,811.37		4,811.37
Trust - Assessment				_
Trust - Municipal Open Space		520,423.44		520,423,44
Trust - LOSAP				
Trust - CDBG				_
Trust - Other		1,293,886.09	3,872.20	1,290,013.89
Trust - Arts and Culture				_
General Capital		508,735.89	1,298.12	507,437.77
Payroll		107,473.68	943.54	106,530.14
UTILITIES:				
Water/Sewer Operating	13,717.38	750,299.52		764,016.90
Water/Sewer Capital		265,422.16	194.17	265,227.99
Harbor Operating	19,886.57	4,918,596.78		4,938,483.35
Harbor Capital		1,271,813.52	4,623.72	1,267,189.80
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Land to the second seco				
Total	65,608.74	15,071,951.19	145,714.29	14,991,845.64

Include Deposits In Transit

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2024.

Latso certify that all amounts, it any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2024.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a)

Signature:	Robert S. Oliwa	Borough Auditor CPA, RMA #414

[&]quot;Be sure to include a Public Assistance Account reconciliation and that balance if the municipality maintains such a bank account.

CASH RECONCILIATION DECEMBER 31, 2024 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Citizens Bank Current Fund Account	4,109,660.84
Citizens Bank General Capital Fund Account	508,735.89
Citizens Bank Water Sewer Capital Account	240,194.17
Citizens Bank Water Sewer Operating Account	750,299.52
Citizens Bank Salary Account	107,473.68
Citizens Bank Dog Account	4,811.37
Citizens Bank Harbor Operating	4,918,596.78
Citizens Bánk Harbor Commission Capital	1,271,813.52
Citizens Bank Trust -Other	1,241,260.93
Citizens Bank Parking	1,000.00
Citizens Bank Open Space Trust Fund	520,423.44
Citizens Bank Unemployment Trust	41,790.96
Citizens Bank Claims Account	899,265.16
Citizens Bank Law Enforcement Trust Fund	73.79
Citizens Bank Special Master Account	683.85
Cilizens Bank Shade Tree Commission	17,867.03
Citizens Bank Trust Interest Account	9,076.56
Citizens Bank Tax Collector	403,695.64
Citizens Bank Tax Collector	0.07
TD Bank Regional Sewer Authority Revenue Fund	222.56
TD Bank RSA Series 2001/2011 Bond Reserve	1.13
TD Bank RSA Rewal Operating Fund	25,003.76
TD Bank RSA Bond Service Fund	0,54
PAGE TOTAL	15,071,951.19

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2024 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	15,071,951.19
TOTAL PAGE	15,071,951.19

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

+c2.5	0 0 0 0 0	2024 Budaet	Received	Other	Cancelled	Balance
	Jan. 1, 2024	Revenue Realized				Dec. 31, 2024
CDBG Roadway Grant	249,135.61					249,135.61
Impaired Driving Countermeasures	3,600.00					3,600.00
Body Armor Replacement		1,459,82		(1,459.82)		l
Municipal Park Improvements		200,000.00				200,000.00
LRIG Local Recreation		74,000.00				74,000.00
DOT - 2016 Road Improvement Grant	80,000.00					80,000.00
DOT + 2019 Road Improvement Grant	158,548.81					158,548.81
DOT - 2020 Road Improvement Grant	258,864.30		163,682.25			95,182.05
DOT - 2021 Road Improvement Grant	320,000.00		80,000.00			240,000.00
DOT - 2022 Road Improvement Grant	251,900.00		188,925.00			62,975.00
DOT -: 2024 Road Improvement Grant		261,910.00	191,843.81			70,066.19
Body Worn Camera Grant	22,010.40		6,547.20			15,463.20
Monmouth County - Open Space Grant	250,000.00		85,000.00			165,000.00
ARP - Firefighter Grant		75,000.00				75,000.00
Local Recreational Improvements		67,000.00				67,000.00
Recycling Tonnage		9,064.50	9,064.50			ā
NJ DEP - Electric Vehicle Charging Grant		24,000.00				24,000.00
Stormwater Assistance	10,000.00					10,000.00
						4
PAGE TOTALS	1,604,059.12	712,434.32	725,062.76	(1,459.82)	•	1,589,970.86

MUNICIPALITIES AND COUNTIES

Balance Dec. 31, 2024	1,589,970.86				•	•	•	•	-	•	:	•	•	•	1	1	,	•	,	1,589,970.86
Cancelled	,																			•
Other	(1,459.82)																			(1,459.82)
Received	725,062.76																			725,062.76
2024 Budget Revenue Realized	712,434.32																			712,434.32
Balance Jan. 1, 2024	1,604,059.12																			1,604,059.12
Grant	PREVIOUS PAGE TOTALS	では、大きないできる。これでは、これでは、これできる。これでは、これでは、これでは、これでは、これでは、これでは、これでは、これでは、							Shec											PAGE TOTALS
	2024 Balance Budget Received Other Cancelled Jan. 1, 2024 Revenue	Grant Balance Jan. 1, 2024 Budget Revenue Realized Received Other Other Other Cancelled Display Display Display 1,604,059.12 712,434.32 725,062.76 (1,459.82)	Balance Budget Received Other Cancelled Do Jan. 1, 2024 Revenue Realized 1,604,059.12 712,434.32 725,062.76 (1,459.82)	Grant Balance Jan. 1, 2024 Budget Revenue Revenue Resized Received (1,459.82) Other Cancelled Discussion Discussion 1,604,059.12 712,434.32 725,062.76 (1,459.82) - -	Grant Balance Jan. 1, 2024 Budget Revenue Revenue Jan. 1, 2024 Received Received Received Revenue Jan. 1, 2024 Other Revenue Jan. 1, 2024 Cancelled Revenue Jan. 1, 2024 Discourse Jan. 1, 2024 T12,434.32 T12,434.32 T25,062.76 (1,459.82) Cancelled Parameter Jan. 1, 2024 Discourse Jan. 1, 2024	Grant Balance Jan. 1, 2024 Budget Revenue Received Received Jan. 1, 2024 Received Revenue Received R	Grant Balance Jan. 1, 2024 Budget Revenue Revenue Apalized Received (1,459.82) Other Cancelled Apalized Cancelled Display (1,459.82) Display (1,459.82)	Grant Balance Jan. 1, 2024 Budget Revenue Revenue Received Received Other Cancelled Display Display 1,604,059,12 712,434.32 725,062.76 (1,459,82) - -	PREVIOUS PAGE TOTALS Cancelled Jan. 1, 2024 Realized Anomal Light Short State of the Previous PAGE TOTALS Disconsider the Previous PAGE TOTALS Cancelled Freeligh Cancelled Totals and the Previous PAGE TOTALS Cancelled Totals and the PAGE TOTALS<	Grant Balance Jan 1, 2024 Budget Received Flexible Preceived Perceived Flexible Other Cancelled Flexible Cancelled Diamond Do. 1, 2024 Flexible Transpired Flexible Tran	Grant Balance Jan. 1, 2024 Budget Budget Budget Budget Budget Budget Bevenue Brealized Received Presided Budget Bevenue Budget Brealized Budget Budg	PREVIOUS PAGE TOTALS Grant Land Grant Land Land Land Land Land Land Land Land	PREVIOUS PAGE TOTALS Grant Balance Jan. 1, 2024 Budget Predicted Previous Pudget Previous Page TOTALS T12.434.32 T72.5062.76 (1,459.82) Cancelled Domination Predicted Previous Page Previous Previous Page Previous Prev	PREVIOUS PAGE TOTALS Grant Grant Balance Jan. 1, 2024 Revoluce Revoluce Pudget Budget Professor Preceived Revoluce Pudget Cancelled Revoluce Pudget Cancelle	PREVIOUS PAGE TOTALS Grant Dan: 1, 2024 Revenue Jan: 1, 2024 Revenue Jan: 1, 2024 Revenue Analysis Ludget Revenue Analysis Ludget Anal	Grant Balance Jun. 1, 2024 Bulance Jun. 1, 2024 Bulance Jun. 1, 2024 Bulance Jun. 1, 2024 Bulance Jun. 1, 2024 Cancelled Fevence Jun. 1, 2024 Cancelled Jun. 1, 2024 Ca	PREVIOUS PAGE TOTALS Grant Grant Balance Jan. 1, 2024 Plevenue Annue Balance Annue	Grant Balance Incomed Budget Bodiance Hewene Hewene Bodiance Hewene Bodiance Hewene Cancelled Annual State (Incomedian S	PREVIOUS PAGE TOTALS Ealainne Jann 1, 2024 Perenue Ja	Grant Balance Jan 1, 2024 Budget Peering Reviewed Budget Peering Proceived Other Other Cancelled C

Totals

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

	E LEVILLANDE		MIND STAIL CIVALITIES	Ö.			
) mesty	Balance	Transferred from 2024	from 2024	Typended	Other	Cancelled	Balance
	Jan. 1, 2024	Budget	Appropriation By 40A:4-87				Dec. 31, 2024
							7
Clean Communities Program	31,654.26			31,654.26			ī
Recycling Tonnage Grant	23,691.05	9,064.50		16,983.24			15,772.31
Alcohol Rehabilitation Program	3,749.13						3,749.13
DOT - 2016 Road Improvement Grant	5,070.00						5,070.00
DOT - 2019 Road Improvement Grant	314,850.00						314,850.00
DOT - 2020 Road Improvement Grant	45,965.75			469,129.52	469,129.52		45,965.75
DOT - 2021 Road Improvement Grant	320,000.00						320,000.00
DOT - 2022 Road Improvement Grant	251,900.00			47,886.25			204,013.75
DOT - 2024 Road Improvement Grant		261,910.00		261,910.00			ŧ
Body Armor Fund	2,175.85	1,459.82		2,843.25	1,265.03		2,057.45
Drunk Driving Enforcement Fund	4,800.00			1,085.00			3,715.00
Bulletproof Vest Grant	4,625.93			334.30			4,291.63
Body Worn Camera Grant	13,884.00			6,547.20			7,336.80
Sustainable New Jersey	2,000.00			2,000.00			3
Impaired Driving Countermeasures	14.34						14.34
Green Communities	3,000.00						3,000.00
Municipal Road Mileage Grant	11,480.15						11,480.15
Monmouth County - Open Space Grant	250,000.00						250,000.00
PAGE TOTALS	1,288,860.46	272,434.32	ŧ	840,373.02	470,394.55	-	1,191,316.31

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

The state of the s	rememai	FEDERAL AND STATE GRAINIS	IE GRAINI	2			
Grant	Balance	Transferred from 2024 Budget Appropriations	from 2024 ropriations	Expended	Other	Cancelled	Balance
	Jan. 1, 2024	Budget Appropri	Appropriation By 40A:4-87				Dec. 31, 2024
PREVIOUS PAGE TOTALS	1,288,860.46	272,434.32	r	840,373.02	470,394.55	3	1,191,316.31
Community Development Block Grant Roadway	188,181,88			11,036.00			177,145.88
Memorial Parkway Street Project	60,131,71						60,131.71
LEAP With the second of the se	27,439.10						27,439.10
Stormwater Assistance	25,000.00			17,093.95			7,906.05
LRIG Local Recreation		74,000.00		74,000.00			
ARP - Firefighter Grant	1 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	75,000.00		74,999.60			0.40
Municipal Park Improvements		200,000.00		200,000.00			í
A NJ DEP - Electric Vehicle Charging Grant			24,000.00	24,000.00			ŀ
Local Recreational Improvements			67,000.00				67,000.00
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PAGE TOTALS	1,589,613.15	621,434.32	91,000.00	1,241,502.57	470,394.55		1,530,939.45

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

				E		
Grant	Balance	Transferred Budget App	from 2024	Received	Other	Balance
	Jan. 1, 2024	Budget	Budget Appropriation By 40A:4-87			Dec. 31, 2024
PREVIOUS PAGE TOTALS	1	à.	_	•	1	1
	1					ı
Drunk Driving Enforcement	1			8,260.00		8,260.00
Alcohol Education Grant	1			490.34		490,34
Body Armor Grant	1,459.82	1,459.82		1,506.83		1,506.83
Clean Communities	1			15,048.57		15,048.57
Distracted Driving	١			8,995.00		8,995.00
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TOTALS	1,459.82	1,459.82	-	34,300.74	1	34,300,74

Sheet 12 Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxx	1,295,923.87
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	xxxxxxxxxx	1,462,835.63
Levy School Year July 1, 2024 - June 30, 2025	xxxxxxxxxx	
Levy Calendar Year 2024	xxxxxxxxxx	
Paid	2,758,759.50	xxxxxxxxx
Balance - December 31, 2024	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	,	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)		xxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to	2,758,759.50	2,758,759.50

Board of Education for use of local schools,

[#] Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	xxxxxxxxxx	
Levy School Year July 1, 2024 - June 30, 2025	xxxxxxxxx	
Levy Calendar Year 2024	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2024	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	**	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)		xxxxxxxxxx
# Must include unpaid requisitions.	-	•

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	844,603.06
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	xxxxxxxxxx	1,459,966.84
Levy School Year July 1, 2024 - June 30, 2025	xxxxxxxxxx	10,428,781.00
Levy Calendar Year 2024	xxxxxxxxxx	
Paid	7,450,633.50	xxxxxxxxx
Balance - December 31, 2024	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	2,359,914.93	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	2,922,802.47	xxxxxxxxx
# Must include unpaid requisitions.	12,733,350.90	12,733,350.90

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxx	xxxxxxxxx
County Taxes	xxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxx	13,392.63
2024 Levy:	*******	xxxxxxxxx
General County	xxxxxxxxxx	2,216,621.13
County Library	xxxxxxxxxx	150,776.22
County Health	xxxxxxxxxx	41,642.60
County Open Space Preservation	xxxxxxxxxx	326,220.72
Due County for Added and Omitted Taxes	xxxxxxxxxx	2,100.48
Paid	2,748,653.30	xxxxxxxxx
Balance - December 31, 2024	xxxxxxxxxx	xxxxxxxxx
County Taxes		xxxxxxxxx
Due County for Added and Omitted Taxes	2,100.48	xxxxxxxxx
	2,750,753.78	2,750,753.78

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxx	
2024 Levy: (List Each Type of District Tax Separately - See Footnote)	xxxxxxxxxx	xxxxxxxxx
Fire	xxxxxxxxxx	xxxxxxxxx
Sewer	xxxxxxxxxx	xxxxxxxxxx
Water	xxxxxxxxxx	xxxxxxxxx
Garbage -	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxxx	xxxxxxxxxx
Total 2024 Levy	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2024	-	xxxxxxxxx
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2024

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	1,070,000.00	1,070,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Adopted Budget	2,310,697.78	2,619,974.00	309,276.22
Added by N.J.S.A. 40A:4-87 (List on 17a)	91,000.00	91,000.00	-
			-
			_
Total Miscellaneous Revenue Anticipated	2,401,697.78	2,710,974.00	309,276.22
Receipts from Delinquent Taxes	155,000.00	159,135.15	4,135.15
Amount to be Raised by Taxation:	xxxxxxxxx	xxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes	6,110,827.95	xxxxxxxx	xxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxxx
(c) Minimum Library Tax		xxxxxxxx	xxxxxxxxx
Total Amount to be Raised by Taxation	6,110,827.95	6,176,306.52	65,478.57
	9,737,525.73	10,116,415.67	378,889.94

ALLOCATION OF CURRENT TAX COLLECTIONS

Debit	Credit
xxxxxxxxx	19,158,981.50
xxxxxxxx	xxxxxxxx
- 1	xxxxxxxxx
-	xxxxxxxx
10,428,781.00	xxxxxxxxx
2,735,260.67	xxxxxxxxx
2,100.48	xxxxxxxx
-	xxxxxxxx
116,532.83	xxxxxxxx
	xxxxxxxx
xxxxxxxx	300,000.00
xxxxxxxx	-
6,176,306.52	xxxxxxxx
	xxxxxxxx
xxxxxxxx	
19,458,981.50	19,458,981.50
	xxxxxxxxx xxxxxxxxxxxxxxxxxxxxxxxxxxxx

STATEMENT OF GENERAL BUDGET REVENUES 2024

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
NJ DEP - Electric Vehicle Charging Grant	24,000.00	24,000.00	_
ocal Recreational Improvements	67,000.00	67,000.00	-
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PAGE TOTALS hereby certify that the above list of Chapter 159 insertices	91,000.00	91,000.00	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	cmfo@ahnj.com
	Sheet 17a

STATEMENT OF GENERAL BUDGET REVENUES 2024

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	91,000.00	91,000.00	-
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			-
			-
TOTALS	91,000.00	91,000.00	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

-	 She	et 17a Totals
CFO Signature:		

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2024

2024 Budget As Adopted		9,646,525.73
2024 Budget - Added by N.J.S.A. 40A:4-87		91,000.00
Appropriated for 2024 (Budget Statement Item 9)		9,737,525.73
Appropriated for 2024 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		9,737,525.73
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		9,737,525.73
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	8,803,010.18	
Paid or Charged - Reserve for Uncollected Taxes	300,000.00	
Reserved	634,515.21	
Total Expenditures		9,737,525.39
Unexpended Balances Canceled (see footnote)		0.34

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELEO

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and 'Overexpenditures" must equal the sum of 'Total Expenditures" and 'Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2024 Authorizations	· .	
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2024 OPERATIONS

CURRENT FUND

	Dokit	T Constitution
	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxx	309,276.22
Delinquent Tax Collections	xxxxxxxx	4,135.15
	xxxxxxxx	
Required Collection of Current Taxes	xxxxxxxx	65,478.57
Unexpended Balances of 2024 Budget Appropriations	xxxxxxxx	0.34
Miscellaneous Revenue Not Anticipated	xxxxxxxx	70,657.48
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxx	_
Payments in Lieu of Taxes on Real Property	xxxxxxxx	
Sate of Municipal Assets	xxxxxxxx	
Unexpended Balances of 2023 Appropriation Reserves	xxxxxxxx	579,532.34
Prior Years Interfunds Returned in 2024	xxxxxxxx	101,895.48
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxx	xxxxxxxxx
Balance - January 1, 2024	2,922,802.47	xxxxxxxxx
Balance - December 31, 2024	xxxxxxxx	2,922,802.47
Deficit in Anticipated Revenues:	xxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	_	xxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxxx
		xxxxxxxxx
Required Cóllection on Current Taxes	•	xxxxxxxxx
Interfund Advances Originating in 2024		xxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	1,130,975.58	xxxxxxxx
	4,053,778.05	4,053,778.05

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	
nsurance Reimbursements	41,780.52
Miscellaneous Refunds and Reimbursements	14,530.89
Sale of Municipal Assets	7,965.00
OSAP Refunds	3,517.98
Tax Collector Fees	2,463.09
Polling Rental Reimbursement	400.00
- Albandary - Alba	
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	70,657.4

SURPLUS - CURRENT FUND YEAR 2024

		Debit	Credit
1.	Balance - January 1, 2024	xxxxxxxxx	1,417,437.15
2.		xxxxxxxxx	
3.	Excess Resulting from 2024 Operations	xxxxxxxx	1,130,975.58
4.	Amount Appropriated in the 2024 Budget - Cash	1,070,000.00	xxxxxxxx
5.	Amount Appropriated in 2024 Budget - with Prior Written Consent of Director of Local Government Services	<u>-</u>	xxxxxxxx
6.			xxxxxxxxx
7.	Balance - December 31, 2024	1,478,412.73	xxxxxxxxx
		2,548,412.73	2,548,412.73

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2024 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		5,327,710.99
Investments	•	
Change Funds		450.00
Sub Total		5,328,160.99
Deduct Cash Liabilities Marked with "C" on Trial Balance		3,920,326.00
Cash Surplus		1,407,834.99
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:* (1) Due from State of N.J. Senior		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction		
Deferred Charges #	70,577.74	
Cash Deficit #		
Total Other Assets		70,577.74
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		1,478,412.73

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2025 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY) **CURRENT TAXES - 2024 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) #			\$	19,396,484.10
	or (Abstract of Ratables)			S	
2.	Amount of Levy - Special District Taxes			•	ASS SECTION
				<u> </u>	<u> </u>
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			\$	66.19
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			\$	14,816.42
5b.	Subtotal 2024 Levy \$ 19,411,36 Reductions Due to Tax Appeals** Total 2024 Tax Levy	86.71		\$	19,411,366.71
6.	Transferred to Tax Title Liens			\$ <u></u>	6,110.55
7.	Transferred to Foreclosed Property			\$	
8.	Remitted, Abated or Canceled			\$	51,205.79
9.	Discount Allowed			\$	
10.	Collected in Cash: In 2023	9	124,951.21		
	In 2024*	\$	19,011,030.29		
	Homestead Benefit Credit	\$		· :	
	State's Share of 2024 Senior Citizens and Veterans Deductions Allowed	\$	5 23,000.00	ī.	
	Total To Line 14	Ş	19,158,981.50	:	
11.	Total Credits			\$	19,216,297.84
12.	Amount Outstanding December 31, 2024			\$	195,068.87
13.	Percentage of Cash Collections to Total 2024 Levy, (Item 10 divided by Item 5c) is 98.69%				
<u>Note</u>	e: If municipality conducted Accelerated Tax Sale or Tax Le	vy Sal	e check here	d co	mplete sheet 22a
14.	Calculation of Current Taxes Realized in Cash:				
	Total of Line 10	\$	19,158,981.50		
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	r Paragrama di Santana		
	To Current Taxes Realized in Cash (Sheet 17)	. \$	19,158,981.50		
Note A:	In showing the above percentage the following should be noted: Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.5 the percentage represented by the cash collections would be \$1,049,977.50 divided by \$1,500,000, or .699985. The correct percented shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.	,	,		
# Note:	On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.				

Sheet 22

^{*} Include overpayments applied as part of 2024 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2024

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale	
Total of Line 10 Collected in Cash (sheet 22)	\$19,158,981.50_
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 19,158,981.50
Line 5c (sheet 22) Total 2024 Tax Levy	\$ 19,411,366.71
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.70%
(2) Utilizing Tax Levy Sale	
Total of Line 10 Collected in Cash (sheet 22)	\$ 19,158,981.50
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 19,158,981.50
Line 5c (sheet 22) Total 2024 Tax Levy	\$ 19,411,366.71
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.70%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2024	xxxxxxxxx	xxxxxxxx
Due From State of New Jersey		xxxxxxxx
Due To State of New Jersey	xxxxxxxxx	910.99
2. Senior Citizens Deductions Per Tax Billings	2,500.00	xxxxxxxxx
3. Veterans Deductions Per Tax Billings	19,750.00	xxxxxxxx
Deductions Allowed By Tax Collector	750.00	xxxxxxxx
Deductions Allowed By Tax Collector - Prior Year Taxes (2023)		
6.		
7. Deductions Disaflowed By Tax Collector	xxxxxxxxx	
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2023)	xxxxxxxxx	
Received in Cash from State	xxxxxxxxx	22,250.00
10.		
11,		
12. Balance - December 31, 2024	xxxxxxxxx	xxxxxxxx
Due From State of New Jersey	xxxxxxxx	-
Due To State of New Jersey	160.99	xxxxxxxxx
	23,160.99	23,160.99

Calculation of Amount to be included on Sheet 22, Item 10 - 2024 Senior Citizens and Veterans Deductions Allowed

Line 2	2,500.00
Line 3	19,750.00
Line 4	750.00
Sub - Total	23,000.00
Less: Line 7	kzowijiza — dojeka widoko kata z wizowa z za wizowa za w
To Item 10, Sheet 22	23,000.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2024		xxxxxxxxx	-
Taxes Pending Appeals		xxxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxx
Contested Amount of 2024 Taxes Collected which are Pending State Appeat (Item 14, Sheet 22)		xxxxxxxxx	
nterest Earned on Taxes Pending State Appeals		xxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from	Date of Payment)		xxxxxxxx
Closed to Results of Operation Portion of Appeal won by Municipality, including Inte	erest)	 新聞和歌 2010 1711 1175	xxxxxxxxx
Balance - December 31, 2024		-	xxxxxxxx
Taxes Pending Appeals*		xxxxxxxxx	xxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxxx
mis. zz. = z zanoo i onong i ppouro			

		(187 8 14)
Sign	ature of Tax Collecto	r
		yak kerenga
License #		Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
	188,900.39	xxxxxxxx
159,135.15	xxxxxxxx	xxxxxxxxx
29,765.24	xxxxxxxxx	xxxxxxxxx
	xxxxxxxxx	xxxxxxxx
	xxxxxxxxx	
	xxxxxxxxx	
	xxxxxxxxx	xxxxxxxxx
	xxxxxxxxx	
	xxxxxxxxx	
		xxxxxxxx
		xxxxxxxxx
d Tax Title Liens;	xxxxxxxxx	
A. Taxes - Transfers to Tax Title Liens B. Tax Title Liens - Transfers from Taxes 7. Balance Before Cash Payments		(1)
		xxxxxxxx
		188,900.39
	188,900.39	188,900.39
	188,900.39	xxxxxxxxx
	xxxxxxxxx	159,135.15
159,135.15	xxxxxxxxx	xxxxxxxx
	xxxxxxxxx	xxxxxxxx
		xxxxxxxx
	6,110.55	xxxxxxxxx
	195,068.87	xxxxxxxx
	xxxxxxxx	230,944.66
195,068.87	xxxxxxxx	xxxxxxxxx
35,875.79	xxxxxxxx	xxxxxxxx
	390,079.81	390,079.81
	29,765.24 and Tax Title Liens; 159,135.15	188,900.39 159,135.15 xxxxxxxxx 29,765.24 xxxxxxxx xxxxxxxx xxxxxxxx xxxxxxxx xxxx

	Percentage of Cash Collections to Adjusted Amount (Item No. 10 divided by Item No. 9) is 84.24%	Outstanding
17.	Item No.14 multiplied by percentage shown above is maximum amount that may be anticipated in 2025.	194,547.78 and represents the

(See Note A on Sheet 22 - Current Taxes)
(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2024	85,300.00	xxxxxxxx
2. Foreclosed or Deeded in 2024	xxxxxxxx	xxxxxxxx
3. Tax Title Liens	-	xxxxxxxx
4. Taxes Receivable		xxxxxxxx
5A.		xxxxxxxx
5B.	xxxxxxxx	
6. Adjustment to Assessed Valuation		xxxxxxxx
7. Adjustment to Assessed Valuation	xxxxxxxx	
8. Sales	xxxxxxxxx	xxxxxxxx
9. Cash *	xxxxxxxx	
10. Contract	xxxxxxxx	
11. Mortgage	xxxxxxxx	
12. Loss on Sales	xxxxxxxx	
13. Gain on Sales		xxxxxxxx
14. Balance - December 31, 2024	xxxxxxxx	85,300.00
	85,300.00	85,300.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2024		xxxxxxxx
16. 2024 Sales from Foreclosed Property		xxxxxxxx
17. Collected*	xxxxxxxx	
18.	xxxxxxxx	
19. Balance - December 31, 2024	xxxxxxxxx	
	*	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2024		xxxxxxxx
21. 2024 Sales from Foreclosed Property		xxxxxxxx
22. Collected*	xxxxxxxx	
23.	xxxxxxxx	
24. Balance - December 31, 2024	xxxxxxxx	*
		_
Analysis of Sale of Property: \$ *Total Cash Collected in 2024		

Analysis of Sale of Property: \$ *Total Cash Collected in 2024

Realized in 2024 Budget

To Results of Operation (Sheet 19) -

DEFERRED CHARGES - MANDATORY CHARGES ONLY-

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amou Dec. 31, per Au <u>Rep</u> c	2023 A	mount in 2024	Amount Resulting from 2024	Balance as at Dec. 31, 2024
Emergency Authorization - Municipal*			Budget \$_		
Emergency Authorization - Schools	\$ 44.4	\$\$	\$	<u> </u>	
Overexpenditure of Appropriations	\$	<u> </u>	\$_		
Overexpenditure of Approp. Reserves	\$ 70,5	77.74 \$	\$	\$	70,577.74
	\$\$	<u> </u>	<u>s</u>	\$	·
	\$	s	\$	\$;
	\$	\$	\$	\$	- -
	\$	\$	\$	\$	-
	\$	s s	ş	Ş	~
TOTAL DEFERRED CHARGES	\$ 70,5	77.74_\$	\$_	- \$	70,577.74

^{*}Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1,			s
2.			\$ 21 20 20 20 20 20 20 20 20 20 20 20 20 20
3.			
4.			\$
5.			s which the same

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of Year 2024
1.				\$	
2.				\$ 25 20 20 20 20 20 20 20 20 20 20 20 20 20	
3.				\$ 11.000	
4.				\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY.

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

***************************************		and the same of th			REDUC	REDUCED IN	The state of the s	
Date	Purpose	Amount	Not Less Than	Balance	20	24	Balance	
		Authorized	1/5 of Amount Authorized*	Dec. 31, 2023	By 2024 Budget	Canceled By Resolution	Dec. 31, 2024	
					3			
	Totals	+	_	*	7	, and the state of	+	
						Tanana and and and and and and and and an		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A;4-53 et seq. and are recorded on this page

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2024' must be entered here and then raised in the 2025 budget. Chief Financial Officer

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

1		[[:::::	575	7.520	i de la	9.75	10.0	0.615	17.77	11.75	13574	1000	1 55 5	 77.	_
i co	Dec. 31, 2024														1
CED IN	Canceled By Resolution														•
REDUCED IN	By 2024 Budget														. 1
B. C.	Dec. 31, 2023														-
Not less Than	1/3 of Amount Authorized*														1
4 taylor	Authorized														-
Pirmase															Totals
ateC															

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2024' must be entered here and then raised in the 2025 budget. Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx	4,180,000.00	
Issued	xxxxxxxxx		
Paid	850,000.00	xxxxxxxxx	
Outstanding - December 31, 2024	3,330,000.00	xxxxxxxxx	
	4,180,000.00	4,180,000.00	
2025 Bond Maturities - General Capital Bonds			\$ 470,000.00
2025 Interest on Bonds*		\$ 135,150.00	
ASSESSMENT SEI	1		
Outstanding - January 1, 2024	xxxxxxxx		
Issued	XXXXXXXXX		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
		-	
2025 Bond Maturities - Assessment Bonds			\$
2025 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 135,150.00

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	_	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR LOANS LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2024	-	xxxxxxxxx	
	_	-	
2025 Loan Maturities			\$
2025 Interest on Loans		HI-W-W-MINE	\$
Total 2025 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
			:
Outstanding - December 31, 2024	_	xxxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
				iya negala iya canga a
Total	-			

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR LOANS LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-		
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$
LOAN			
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024		xxxxxxxx	
	*	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	÷	<u>-</u>		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR LOANS LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		,
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2024	-	xxxxxxxx	
	-		
2025 Loan Maturities			s
2025 Interest on Loans	* ·		s
Total 2025 Debt Service for Loan			\$ -
LOAI	V		
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	_	xxxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			s -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2025 Debl	l Service
Outstanding - January 1, 2024	xxxxxxxx			
Paid		xxxxxxxx		
			:	
Outstanding - December 31, 2024	_	××××××××		
·	-	*	,	
2025 Bond Maturities - Term Bonds		\$		
2025 Interest on Bonds		\$		
TYPE I SCHOOL SI	ERIAL BONDS			
Outstanding - January 1, 2024	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2024	-	xxxxxxxxx		
		-		
2025 Interest on Bonds		\$	January Ra	ninatht.
2025 Bond Maturities - Term Bonds		TIPOSTA VITTO TO TO THE STATE OF THE STATE O	\$	
Total *Interest on Bonds - Type I School Debt Serv	ice" (*Items)		s	
LIST OF BONE				
Purpose	2025 Maturity -01	Amount Issued -02	Date of issue	Interest Rate
Total		•		

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original	Original Date of	Amount of Note	Date	Rate of	2025 Budget	2025 Budget Requirements	Interest Computed to
The state of the s	lssued	issue*	Outstanding Dec. 31, 2024	Maturity	Interest	For Principal	For Interest**	(Insert Date)
, and the second								
33								
Page Totals	•		-			ı	5	
Memo: Designate all "Capital Notes" Issued under N.J.S.A. 40A.2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount Issued annually.	.A. 40A:2-8(b) with "C".	Such notes must be ret	red at the rate of 20% o	if the original amount l	ssued annually.			

Мето: Type 1 School Notes should be separately listed and totaled.

"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of Issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

,	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of interest	2025 Budget I For Principal	2025 Budget Requirements For Principal For Interest**	Interest Computed to (Insert Date)
PREVIOU	PREVIOUS PAGE TOTALS	,					-	1	
Shee									
	PAGE TOTALS	1		-			9	1	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted If it is contempiated that such notes will be renewed in 2025 or "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

(Do not crowd - add additional sheets)

written intent of permanent financing submitted with statement.

" If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Durocco of leans	- Cmg/mg/	Original	Amount	Date	Rate	2025 Budget	2025 Budget Requirements	Interest
0- 1,331 134		penssl	lssue*	Outstanding Dec. 31, 2024	Maturity	Interest	For Principal	For Interest**	(Insert Date)
- 海底	PREVIOUS PAGE TOTALS	t		ı			\$	E	
Ė									
4,74,4									
	大学の大学の表現である。大学の大学の大学の大学の大学の大学の大学の大学の大学の大学の大学の大学の大学の大								
Sh						2 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -			
eet									
33									
3/2									
	PAGE TOTALS .	ż		ŧ			r	•	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 404:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. Мето: Type 1 School Notes should be separately listed and totaled.

(Do not crowd - add additional sheets) All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued. written intent of permanent financing submitted with statement.

"If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of	2025 Budget F	2025 Budget Requirements	Interest Computed to
	penssi	[ssue⁺	Outstanding Dec. 31, 2024	Maturity	Interest	For Principal	For Interest**	(Insert Date)
2.								
3.								
4.								
5.								
6.								
,								
8.								
6								
10.								
12.								
13.								
14.								
Total			-	1			1	The state of the s
MEMO: "See Sheet 33 for clarification of "Original Date of Issue"	en	THE PARTY OF THE P						The second secon

Assessment Notes with an original date of issue of 2022 or prior must be appropriated in full in the 2025 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

"Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose Purpose 1. Fire Truck 2. 2. 2.	Marine in the American	2025 Budnet Benniraments
2. Fire Truck. 2. 4. 4. 5. 6. 6. 6. 6. 6. 6. 6. 6. 6. 6. 6. 6. 6.		ממחלים וכלים וכלים וכלים
1. Fire Truck 2. 3. 4. 4. 5. 9. 9. 9. 10. 11. 12. 13. 13. 14. 14. 14. 14. 14. 14. 14. 14. 14. 14	Dec. 31, 2024 For Principal	For Interest/Fees
2. 4. 4. 5. 6. 10. 10. 11. 12. 13. 13. 14. 14. 14. 14. 15. 15. 15. 15. 15. 15. 15. 15. 15. 15		59,755.46
Sheet 7. 6. 6. 10. 10. 11. 11. 11. 12. 13. 14. 14. 14. 14. 14. 14. 14. 14. 14. 14		
Sheet 5. 6. 10. 10. 11. 12. 13. 14. 14. 14. 14. 14. 14. 14. 14. 14. 14		
Sheet 7. 6. 7. 10. 10. 11. 11. 11. 12. 13. 14. 14. 14. 14. 14. 14. 14. 14. 14. 14		
Sheet 7. 6. 10. 11. 11. 12. 13. 14.		
Sheet 8. 10. 10. 11. 11. 13. 13.		
9. 8. 10. 11. 12. 13. 14.		
10. 11. 13. 14.		
Total 682,631.84	682,631.84	59,755.46 39,984.95

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

And the second s								
IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2024	uary 1, 2024	2024	Other	Expended	Authorizations	Balance - Dece	Balance - December 31, 2024
not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded
Ord. 08-13 Various Improvements	5,166,06				Control of the Contro	The state of the s	5,166.06	The state of the s
Ord, 03-16 Improvements to Avenue D Bulkhead	35,822.00						35,822.00	
Ord. 12-19/08-22 Road Improvements	558,960.61				241,855.91		317,104.70	
Ord. 16-21 Various Capital Improvements	28.05						28.05	
Ord. 13-2023 Various Capital Improvements	227,389.31			60,498.30	157,921.25		129,966.36	
Ord. 14-2024 Various Capital Improvements			550,000.00		437,775.92			112,224.08
100 mm 10								
Page Total	827,366.03	***	550,000.00	60,498.30	837,553.08	ľ	488,087.17	112,224.08

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

-		Debit	Credit
Balance - January 1, 20	024	xxxxxxxx	60,378.90
Received from 2024 Bu	udget Appropriation*	xxxxxxxxx	300,000.00
		xxxxxxxx	
Improvement Authorization		20000000	
(financed in whole	by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements	- Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
Appropriated to Finance	e Improvement Authorizations	300,000.00	xxxxxxxxx
			xxxxxxxx
Balance - December 3	1, 2024	60,378.90	xxxxxxxx
		360,378.90	360,378.90

^{*}The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2024	xxxxxxxx	58 113 113
Received from 2024 Budget Appropriation*	xxxxxxxx	
Received from 2024 Emergency Appropriation*	xxxxxxxx	
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2024	-	xxxxxxxx
	-	_

'The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2024 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources			
Ord. 14-2024 Various Capital							
Improvements	550,000.00	255,000.00	300,000.00				
Total	550,000.00	255,000.00	300,000.00				

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2024

	Debit	Credit
Balance - January 1, 2024	*****	59,792.84
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Appropriated to 2024 Budget Revenue		xxxxxxxx
Balance - December 31, 2024	59,792.84	xxxxxxxxx
	59,792.84	59,792.84

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

Α.					Particular de la constantina della constantina d		
	1.	Total Tax Levy for Year 2024 was			\$_	19,	411,366.71
	2.	Amount of Item 1 Collected in 2024 (*))	\$	19,158	,981.50	<u> </u>
	3.	Seventy (70) percent of Item 1			\$	13,	,587,956.70
	(*) lr	ncluding prepayments and overpayment	s applied.				
			***************************************	11797			
B.	1.	Did any maturities of bonded obligation	ns or notes fa	all due during t	he year 2024	?	
		Answer YES or NO YES					
	2.	Have payments been made for all bon December 31, 2024?	ded obligatio	ns or notes du	ie on or befor	e	
		Answer YES or NO YES	If answer	r is "NO" give	details		
		NOTE: If answer to Item B1 is YES,	then Item B2	2 must be ans	swered		
	ations	s the appropriation required to be includ or notes exceed 25% of the total appro? ? Answer YES or NO	opriations for	operating purp	pose in the bu	dget for	the year
D.	1.	Cash Deficit 2023					s 4919488 April 1999
	2.	4% of 2023 Tax Levy for all purposes:					
			Levy	\$	***************************************	=	\$ 1283. 229. 1 (743)
	3.	Cash Deficit 2024					\$ <u>1987 to the second</u>
	4.	4% of 2024 Tax Levy for all purposes:	Levy	\$ <u>(188</u> 2)		===	\$ 语题图题 1789 Fe
						······································	
E.		<u>Unpaid</u>	20	<u>)23</u>	<u>2024</u>		<u>Total</u>
	1.	State Taxes	\$	\$.			: :\$ -
	2.		\$	\$	2	100.48	\$ 2,100.48
	3.	Amounts due Special Districts	s (1914)	\$		_	\$ -
	4.	Amount due School Districts for School		<u>- 19774- 13 ф</u>		-	_ • <u>-</u>
	7.		\$ 20	\$ \$	2,359,	914.93	\$ 2,359,914.93

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2024, please observe instructions of Sheet 2.

POST CLOSING TRIAL BALANCE - WATER/SEWER UTILITY FUND

AS AT DECEMBER 31, 2024 **Operating and Capital Sections**

(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Cash Change Fund	764,016.90	
Change Fund	1	
	150.00	
Receivables Offset with Reserves:		
Consumer Accounts Receivable	151,861.56	
Liens Receivable	_	
Deferred Charges (Sheet 48)		
Overexpenditure of Appropriation Reserves	37,650.46	
Cash Liabilities:		
Appropriation Reserves		103,385.69
Encumbrances Payable		109,739.37
Accrued Interest on Bonds and Notes		30,828.67
Water/Sewer Rent Overpayments		13,665.31
Accounts Payable		47,966.41
Subtotal - Cash Liabilities		305,585.45
Reserve for Consumer Accounts and Lien Receivable		151,861.56
Fund Balance		496,231.91
Total	953,678.92	953,678.92

POST CLOSING

TRIAL BALANCE - WATER/SEWER UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2024 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	
CAPITAL SECTION:			
Est. Proceeds Bonds and Notes Authorized		xxxxxxxx	
Bonds and Notes Authorized but Not Issued	xxxxxxxx	_	
CASH	265,227.99		
DUE FROM CURRENT FUND			
FIXED CAPITAL:			
COMPLETED	16,601,949.05		
AUTHORIZED AND UNCOMPLETED			
PAGE TOTALS	16,867,177.04		

POST CLOSING

TRIAL BALANCE - WATER/SEWER UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2024 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	
PREVIOUS PAGE TOTALS	16,867,177.04	-	
BONDS PAYABLE		1,996,000.00	
LOANS PAYABLE		715,197.13	
CAPITAL LEASES PAYABLE		•	
BOND ANTICIPATION NOTES		-	
IMPROVEMENT AUTHORIZATIONS:			
FUNDED		, m	
UNFUNDED			
CONTRACTS PAYABLE			
ENCUMBRANCES			
RESERVE FOR BOND COVENANTS		25,227.99	
RESERVE FOR AMORTIZATION		13,890,751.92	
RESERVE FOR DEFERRED AMORTIZATION			
RESERVE FOR DEBT SERVICE			
		湖 等于国家 生	
DOWN PAYMENTS ON IMPROVEMENTS		-	
CAPITAL IMPROVEMENT FUND		240,000.00	
CAPITAL FUND BALANCE		-	
TOTALC	10,007,177,01	10.007.177.05	
TOTALS (Do not ground, add additional abacta	16,867,177.04	16,867,177.04	

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2024

AS AT DECEMBER 31, 20	1			
Title of Account	Debit	Credit		
CASH				
ASSESSMENT NOTES		-		
ASSESSMENT SERIAL BONDS		-		
FUND BALANCE	- A CONTRACTOR OF THE CONTRACT	-		
TOTALS		-		
	<u> </u>	¹⁴		

ANALYSIS OF WATER/SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTIMENTS

PLEDGED TO LIABILITIES AND SURPLUS

- Balance	۵	XXXXXXXX			XXXXXXXX	±	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	r.	**************************************		XXXXXXXX	1	1	*
	Disbursements	XXXXXXXX			xxxxxxxx						xxxxxxxx			
		XXXXXXXX			XXXXXXXX						XXXXXXXX			,
		XXXXXXXX			xxxxxxxx						XXXXXXXX			1
TPTS		XXXXXXXX			XXXXXXXXX						xxxxxxxxx			•
RECEIPTS	Operating Budget	xxxxxxxx			XXXXXXXX						XXXXXXXX			1
	Assessments and Liens	XXXXXXXX			XXXXXXXX						XXXXXXXX			
Audit Balance	Dec. 31, 2023	xxxxxxxx			xxxxxxxx						XXXXXXXX			J
Title of Liability to which Cash		Assessment Serial Bond Issues:			Assessment Bond Anticipation Note Issues:				Other Liabilities	Trust Surplus	Less Assets "Unfinanced"*		· 大型等的 (1) 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	100000000000000000000000000000000000000

SCHEDULE OF WATER/SEWER UTILITY BUDGET - 2024

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated Operating Surplus Anticipated with Consent of	255,000.00	255,000.00	-
Director of Local Government			<u>-</u>
Rents	2,435,000.00	2,368,526.60	(66,473.40)
Miscellaneous	40,000.00	59,886.80	19,886.80
			<u>-</u>
			-
			-
Reserve for Debt Service			
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxxx	xxxxxxxx	xxxxxxxx
			#
Subtotal	2,730,000.00	2,683,413.40	(46,586.60)
Deficit (General Budget) **			· ·
	2,730,000.00	2,683,413.40	(46,586.60)

[&]quot;Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45,

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxx
Adopted Budget		2,730,000.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		2,730,000.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures	2,730,000.00	
Deduct Expenditures:		
Paid or Charged	2,626,614.31	***************************************
Reserved	103,385.69	
Surplus (General Budget)**		
Total Expenditures	The state of the s	2,730,000.00
Unexpended Balance Canceled (See Footnote)		-

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and 'Unexpended Balances Canceled"

STATEMENT OF 2024 OPERATION

WATER/SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2024 Water/Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including *Deficit (General Budget)*)	2,683,413.40	
Miscellaneous Revenue Not Anticipated		
2023 Appropriation Reserves Canceled in 2024		•
Total Revenue Realized		2,683,413.40
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxx	
Paid or Charged	2,626,614.31	
Reserved	103,385.69	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	2,730,000.00	
Less: Deferred Charges Included in Above "Total Expenditures"	#Williams to the	
Total Expenditures - As Adjusted		2,730,000.00
Excess		-
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2024 Operation ("Excess in Operations" - Sheet 46)		
	_	
Deficit		46,586.60
Anticipated Revenue - Deficit (General Budget)**		THE STATE OF THE S
Remainder = Balance of Results of 2024 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	46,586.60	

SECTION 2:

The following Item of '2023 Appropriation Reserves Canceled in 2024' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2023 for an Anticipated Deficit in the Water/Sewer Utility for 2023

2023 Appropriation Reserves Canceled in 2024 Less: Anticipated Deficit in 2023 Budget - Amount Received and Due from Current Fund - If none, enter 'None'	81,767.18	
* Excess (Revenue Realized)		81,767.18

^{**} Items must be shown in same amounts on Sheet 44.

RESULTS OF 2024 OPERATIONS - WATER/SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	
Unexpended Balances of Appropriations	xxxxxxxxx	_
Miscellaneous Revenues Not Anticipated	xxxxxxxx	_
Unexpended Balances of 2023 Appropriation Reserves*	xxxxxxxx	81,767.18
Deficit in Anticipated Revenues	46,586.60	xxxxxxxx
		xxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxx	-
Excess in Operations - to Operating Surplus	35,180.58	xxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	81,767.18	81,767.18

OPERATING SURPLUS - WATER/SEWER UTILITY

	Debit	Credit
Balance - January 1, 2024	xxxxxxxx	716,051.33
Excess in Results of 2024 Operations	xxxxxxxx	35,180.58
Amount Appropriated in the 2024 Budget - Cash	255,000.00	xxxxxxxxx
Amount Appropriated in 2024 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxx
Balance - December 31, 2024	496,231.91	xxxxxxxx
	751,231.91	751,231.91

ANALYSIS OF BALANCE DECEMBER 31, 2024 (FROM WATER/SEWER UTILITY - TRIAL BALANCE)

Cash		764,016.90
Investments	·	
Interfund Accounts Receivable		
Subtotal		764,016.90
Deduct Cash Liabilities Marked with "C" on Trial Balance		305,585.45
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		458,431.45
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGI	ET.	458,431.45

^{&#}x27;In the case of a "Deficit in Operating Surplus Cash",

[&]quot;other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER/SEWER UTILITY ACCOUNTS RECEIVABLE

	December 31, 2023		\$ 97,760.98
Increased	d by: Rents Levied		\$ 2,422,627.18
Decrease	ed by:		
	Collections	\$ 2,348,426.76	<u>**</u>
	Overpayments applied	\$ 20,099.84	<u>(*)</u> <u>1.</u>
	Transfer to Liens	\$	
	Other	\$	<u></u>
			\$ 2,368,526.60
Balance D	December 31, 2024		\$ 151,861.56
	SCHEDULE OF WATER/S	SEWER UTILITY L	IENS
		SEWER UTILITY L	IENS
Balance D	SCHEDULE OF WATER/S	SEWER UTILITY L	IENS \$
	December 31, 2023	SEWER UTILITY L	. John Charles and Appellance of the Appellance
Balance C	December 31, 2023 by:	SEWER UTILITY L	. John Charles and Assessment Charles
	December 31, 2023 I by: Transfers from Accounts Receivable	SEWER UTILITY L	. John Charles and Assessment Charles
	December 31, 2023 by:	\$. John Charles and Assessment Charles
	December 31, 2023 by: Transfers from Accounts Receivable Penalties and Costs	\$: \$. John Charles and Assessment Charles
	December 31, 2023 by: Transfers from Accounts Receivable Penalties and Costs Other	\$: \$	\$ <u>\$2.00.000.000</u>
Increased	December 31, 2023 by: Transfers from Accounts Receivable Penalties and Costs Other	\$: \$	\$ <u>\$2.00.000.000</u>
Increased	December 31, 2023 I by: Transfers from Accounts Receivable Penalties and Costs Other	\$: \$	\$ <u>\$2.00.000.000</u>
Increased	December 31, 2023 I by: Transfers from Accounts Receivable Penalties and Costs Other d by: Collections	\$ \$ \$	\$ <u>\$2.00.000.000</u>
Increased	December 31, 2023 I by: Transfers from Accounts Receivable Penalties and Costs Other d by: Collections	\$ \$ \$	\$ S

DEFERRED CHARGES - MANDATORY CHARGES ONLYWATER/SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount Dec. 31, 2023 per Audit	Amount in 2024	Amount Resulting	Balance as at
1.	Emergency Authorization -	Report	<u>Budget</u>	<u>2024</u>	Dec. 31, 2024
	Municipal*	\$ <u>655 8 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1</u>		\$ <u>\$</u>	÷
2.	Overexpenditure of Approp. Res.	\$\$7,650.46		\$ <u> </u>	37,650.46
3.		\$	\$	\$ 5	-
4.		\$	\$	\$	_
5.		\$	s	\$	_
	Deficit in Operations	\$	\$	\$	
	Total Operating	\$ 37,650.46	\$	\$\$	37,650.46
6.		\$	\$	\$	•
7.		\$	\$	\$ \$	•
	Total Capital	\$	\$	- s	-
	*Do not include items funded or se	الممالية المعالمة الم			

^{&#}x27;Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.SA.. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			
2.		s	
3.		\$	
4.		\$	
5.		1986年,1986年,1986年,1986年,1986年,1986年,1986年,1986年,1986年,1986年,1986年,1986年,1986年,1986年,1986年,1986年,1986年,1986年,1	

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of <u>2024</u>
1.	in a contract of the contract			s in the second	
2.		\$P\$\$P\$\$P\$ \$P\$ 1 \$P\$\$P\$ \$P\$ \$P\$ \$P\$ \$P\$ \$		\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

	AND THE PROPERTY OF THE PROPER						
Date	Purpose	Amount	Not Less Than	Balance	REDUCEI	D IN 2024	Balance
		Authorized	1/5 of Amount Authorized*	Dec. 31, 2023	By 2024 Budget	By 2024 Canceled Budget By Resolution	Dec. 31, 2024
							1
	Totals	1	,	1			

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40.A.4-53 et seq. and are recorded on this page

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR BONDS

WATER/SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2025 Del	at Sonico
*	J. Joon	Oredit	2023 Del	A Service
Outstanding - January 1, 2024	xxxxxxxx		4	
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2024		xxxxxxxx		
		-		
2025 Bond Maturities - Assessment Bonds		J.L	s	
2025 Interest on Bonds		\$		
WATER/SEWER UTILIT	Y CAPITAL BON	NDS	- Telegraphic Control of the Control	
Outstanding - January 1, 2024	xxxxxxxxx	2,316,000.00		
Issued	xxxxxxxxx			
Paid	320,000.00	xxxxxxxxx		
Outstanding - December 31, 2024	1,996,000.00	XXXXXXXX		
	2,316,000.00	2,316,000.00		
2025 Bond Maturities - Capital Bonds			\$ 32	27,000.00
2025 Interest on Bonds		\$ 82,630.00		
INTEREST ON BONDS -	WATER/SEWER	R UTILITY BUDG	GET	
2025 Interest on Bonds (*Items)		\$ 82,630.00		
Less: Interest Accrued to 12/31/2024 (Trial Balance	e)	\$ 28,192.42		
Subtotal		\$ 54,437.58		
Add: Interest to be Accrued as of 12/31/2025		\$ 25,506.75		
Required Appropriation 2025			\$ 7	9,944.33
LIST OF BON	DS ISSUED DUR	ING 2024	ı 	1/
Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	_	_		
				

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR LOANS

WATER/SEWER UTILITY NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE LOAN

	Debit	Credit	2025 Det	ot Service
Outstanding - January 1, 2024	xxxxxxxx	791,885.68		
Issued	xxxxxxxx			
Paid	76,688.55	xxxxxxxx		
Outstanding - December 31, 2024	715,197.13	xxxxxxxxx		
	791,885.68	791,885.68		
2025 Loan Maturities			s	76,688.55
2025 Interest on Loans		s 6,243.76		
WATER/SEWER UT	FILITY LOAN			
Outstanding - January 1, 2024	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2024			-	•
Oddstariding - December 31, 2024	-	xxxxxxxx		
2025 Loan Maturities			S	
2025 Interest on Loans	***************************************	\$	Ÿ	
			<u> </u>	
INTEREST ON LOANS -	WATER/SEWER	UTILITY BUDG	GET	
2025 Interest on Loans (*Items)		\$ 6,243.76		
Less: Interest Accrued to 12/31/2024 (Trial Balance	e)	\$ 2,636.25		
Subtotal		\$ 3,607.51		
Add: Interest to be Accrued as of 12/31/2025		\$ 2,382.92		
Required Appropriation 2025			\$	5,990.43
LIST OF LOA	NS ISSUED DUR	ING 2024		
Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
		VALUE OF THE STATE		
 to the first and in the first control of the first control	 If the place is a service of the left of	PROPERTY CONTRACTOR AND ADDRESS OF THE ADDRESS OF T	Allerange of these to	15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR LOANS

WATER/SEWER UTILITY LOAN

N	Debit	Credit	2025 Del	ot Service
Outstanding - January 1, 2024	xxxxxxxx			
Issued	xxxxxxxxx			
Paid		xxxxxxxxx		
Outstanding - December 31, 2024	-	xxxxxxxx		
	MONOCON AND AND AND AND AND AND AND AND AND AN	_		
2025 Loan Maturities	<u> </u>	<u> </u>	is	
2025 Interest on Loans		\$		·
WATER/SEWER U	TU ITV LOAN			
Outstanding - January 1, 2024	XXXXXXXXX			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
			-	
Outstanding - December 31, 2024	-	XXXXXXXX		
2025 Loan Maturities				
2025 Interest on Loans		s	P	
INTEREST ON LOANS	- WATER/SEWER		FET	
2025 Interest on Loans (*Items)		\$		
Less: Interest Accrued to 12/31/2024 (Trial Balan	ce)	\$		
Subtotal	10 TH 29-2	\$ -		
Add: Interest to be Accrued as of 12/31/2025		\$		
Required Appropriation 2025			\$	-
	INC YOUTED WYD	TNIC 2024		
Purpose	ANS ISSUED DUR		Date of	Interest
i uipose	2025 Maturity	Amount Issued	Issue	Rate

DEBT SERVICE FOR WATER/SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of	20	2025	Interest Computed to
	Issued	lssue*	Outstanding Dec. 31, 2024		Interest	For Principal	For Interest	(Insert Date)
2.								
3.								
4. William State of the Control of t								
J.								
9								
7								
8.								
6								
TOTAL	1		,			,	1	

Important: If there is more than one utility in the municipality, Identify each note.

o: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C", Such notes must be ratired at the rate

of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if

it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this

column.

DEBT SERVICE FOR WATER/SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of	20	2025	Interest Computed to
	Issued	lssue*	Outstanding Dec. 31, 2024	Maturity	Interest	For Principal	For Interest	(Insert Date)
2.								
3.								
4,								
5.								
6.								
2								
8								
.6								
TOTAL	,		1				7	

Important: If there is more than one utility in the municipality, identify each note.

Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. Memo:

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER/SEWER UTILITY BUDGET	≥	BUDGET	
2025 Interest on Notes	⇔		
Less: Interest Accrued to 12/31/2024 (Trial Balance)	69		
Subtotal	↔	•	
Add: Interest to be Accrued as of 12/31/2025	မာ		
Required Appropriation 2025	ω		

DEBT SERVICE SCHEDULE FOR WATER/SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date	Rate	2025	25	Interest Computed to
	Issued	lssue*	Outstanding Dec. 31, 2024	Maturity	Interest	For Principal	For Interest	(Insert Date)
	-		,			•	ı	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2022 or prior must be appropriated in full in the 2025 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER/SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding	2025 Budget Requirements	Requirements
	Dec. 31, 2024	For Prinicpal	For Interest/Fees
Total	9		

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

Funded Authorizations Authorizations Funded	IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	Balance - January 1, 2024	2024		Expended	Other	Balance - Dece	Balance - December 31, 2024
PAGE TOTALS	not merely designate by a code number.	Funded	Unfunded	Authorizations		•		Funded	Unfunded
PAGE TOTALS									
PAGE TOTALS									
PAGE TOTALS									
PAGE TOTALS									
PAGE TOTALS									
MAGETOTALS									
PAGE TOTALS									
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PAGE TOTALS									
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PAGE TOTALS									
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Sheet 52

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

									Unfund	Funded Unfunded	Other	Expended	2024 Authorizations	Funded Unfunded -	Funded - Ja	Specify each authorization by purpose. Do not merely designate by a code number. PREVIOUS PAGE TOTALS
				Sheet 52.1	Sheet 52.1	Sheet 52.1	Sheet 52.1	Sheet 52.1								
				Sheet 52.1	Sheet 52.1	Sheet 52.1	Sheet 52.1	Sheet 52.1								
				Sheet 52.1	Sheet 52.1	Sheet 52.1	Sheet 52.1	Sheet 52.1								
				Sheet 52.1	Sheet 52.1	Sheet 52.1	Sheet 52.1	Sheet 52.1								
				Shee 52.1	Sheet 52.1	Sheer 52.1	Sheet 52.1	Sheet 52.1								
heet 52.1	heet 52.1		heet 52.1													
Sheet 52.1		Sheet 52.1	Sheet 52.1													
Sheet 52.1		Sheet 52.1	Sheet 52.1													
Sheet 52.1		Sheet 52.1	Sheet 52.1							-	1		,		,	PREVIOUS PAGE TOTALS
PREVIOUS PAGE TOTALS	PREVIOUS PAGE TOTALS	PREVIOUS PAGE TOTALS	PREVIOUS PAGE TOTALS						Unfund	Funded			Authorizations	Unfunded	Funded	
PREVIOUS PAGE TOTALS	PREVIOUS PAGE TOTALS Funded Authorizations Authorizations Funded F	PREVIOUS PAGE TOTALS Funded Untituded Authorizations Authorizations Funded Funded <t< td=""><td>PREVIOUS PAGE TOTALS Funded Unfunded Authorizations Authorizations Funded <th< td=""><td>y a code number. Funded Authorizations Authorizations Funded Funded</td><td>y a code number. Funded Authorizations Authorizations Authorizations Funded Funded</td><td>y a code number. Funded Authorizations Authorizations Funded Funded</td><td>y a code number. Funded Authorizations Authorizations Funded Funded</td><td>y a code number. Funded Unfunded Authorizations Funded Fun</td><td>ember 31, 20</td><td>Balance - Dece</td><td>Other</td><td>Expended</td><td>2024</td><td>nary 1, 2024</td><td>Balance - Jar</td><td>IMPROVEMENTS Specify each authorization by purpose. Do</td></th<></td></t<>	PREVIOUS PAGE TOTALS Funded Unfunded Authorizations Authorizations Funded Funded <th< td=""><td>y a code number. Funded Authorizations Authorizations Funded Funded</td><td>y a code number. Funded Authorizations Authorizations Authorizations Funded Funded</td><td>y a code number. Funded Authorizations Authorizations Funded Funded</td><td>y a code number. Funded Authorizations Authorizations Funded Funded</td><td>y a code number. Funded Unfunded Authorizations Funded Fun</td><td>ember 31, 20</td><td>Balance - Dece</td><td>Other</td><td>Expended</td><td>2024</td><td>nary 1, 2024</td><td>Balance - Jar</td><td>IMPROVEMENTS Specify each authorization by purpose. Do</td></th<>	y a code number. Funded Authorizations Authorizations Funded Funded	y a code number. Funded Authorizations Authorizations Authorizations Funded Funded	y a code number. Funded Authorizations Authorizations Funded Funded	y a code number. Funded Authorizations Authorizations Funded Funded	y a code number. Funded Unfunded Authorizations Funded Fun	ember 31, 20	Balance - Dece	Other	Expended	2024	nary 1, 2024	Balance - Jar	IMPROVEMENTS Specify each authorization by purpose. Do

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	Balance - January 1, 2024	2024		T d D d d d d d d d d d d d d d d d d d	Other	Balance - Dece	Balance - December 31, 2024
	Funded	Unfunded	Authorizations				Funded	Unfunded
PREVIOUS PAGE TOTALS	í	3		1	To company to the second secon	-	The state of the s	\$
PAGE TOTALS	,	-	ŧ	1	1	ŧ		

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	Balance - January 1, 2024	2024		Expended	Other	Balance - Dec	Balance - December 31, 2024
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
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9								
heet								
PAGE TOTALS		-					CHARLES	THE PERSON NAMED OF THE PE

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Ja	Balance - January 1, 2024	2024		Expended	Other	Balance - December 31, 2024	mber 31, 2024
not merely designate by a code number.	Funded	Unfunded	Authorizations		•		Funded	Unfunded
PREVIOUS PAGE TOTALS	Ė	-	1	L		-	1	*
hee								
							(1) (1) (1) (1) (1) (1) (1) (1) (1) (1)	
TOTALS	The state of the s			The state of the s	1	1		4

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER/SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2024	xxxxxxxx	215,000.00
Received from 2024 Budget Appropriation	xxxxxxxxx	25,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxxx
		xxxxxxxx
		xxxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxxx
Balance - December 31, 2024	240,000.00	xxxxxxxx
	240,000.00	240,000.00

WATER/SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2024	xxxxxxxx	
Received from 2024 Budget Appropriation*	xxxxxxxx	
Received from 2024 Emergency Appropriation*	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2024	-	xxxxxxxx
	-	-

^{&#}x27;The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER/SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2024 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2024 or Prior Years
			Victor (Const.)	
	-	-	-	-

WATER/SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2024

	Debit	Credit
Balance - January 1, 2024	xxxxxxxx	
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxx
Appropriation to 2024 Budget Reserve		xxxxxxxx
Balance - December 31, 2024	-	xxxxxxxxx
	-	-

POST CLOSING TRIAL BALANCE - HARBOR UTILITY FUND

AS AT DECEMBER 31, 2024 **Operating and Capital Sections**

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	4,938,483.35	
Change Fund	2,210.00	
는 사람들에 가장 보고 있었다. 그리고 있는 것은 사람들은 보고 있는 것은 것이 되었다. 그는 사람들이 되었다. 그는 사람들이 되었다. 그는 사람들이 되었다. 그는 것은 것이 되었다. 그는 것은 사 사람들이 되었다. 그는 사람들이 되었다. 그는 것은 것은 것은 것이 되었다. 그는 것은 것은 것이 되었다. 그는 것은 것이 되었다. 그는 것은 것이 되었다. 그는 것은 것이 되었다. 그는 것은 것이		
Due from General Capital Fund	700,000.00	
Receivables Offset with Reserves:		
Consumer Accounts Receivable	1,168,499.17	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		***************************************
Appropriation Reserves		300,119.50
Encumbrances Payable		170,004.10
Accrued Interest on Bonds and Notes		25,743.38
Accounts Payable		32,813.25
Sales Tax Payable		414.69
Subtotal - Cash Liabilities		529,094.92 "
Reserve for Consumer Accounts and Lien Receivable		1,168,499.17
Fund Balance		5,111,598.43
Total	6,809,192.52	6,809,192.52

POST CLOSING TRIAL BALANCE - HARBOR UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2024 **Operating and Capital Sections**

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		And the state of t
Est. Proceeds Bonds and Notes Authorized	3,750,000.00	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	3,750,000.00
CASH	1,267,189.80	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	23,917,011.14	
AUTHORIZED AND UNCOMPLETED	23,900,000.00	
GRANTS RECEIVABLE	2,113,133.00	
DEFERRED CHARGE	100,000.00	
PAGE TOTALS	55,047,333.94	3,750,000.00

POST CLOSING TRIAL BALANCE - HARBOR UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2024

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	
PREVIOUS PAGE TOTALS	55,047,333.94	3,750,000.00	
BONDS PAYABLE	Annual Advance	812,000.00	
LOANS PAYABLE		-	
CAPITAL LEASES PAYABLE		*	
BOND ANTICIPATION NOTES		602,100.00	
IMPROVEMENT AUTHORIZATIONS:			
FUNDED		3,064,209.92	
UNFUNDED		872,253.71	
CONTRACTS PAYABLE			
ENCUMBRANCES			
DUE TO WATER/SEWER OPERATING			
RESERVE FOR AMORTIZATION		23,252,911.14	
RESERVE FOR DEFERRED AMORTIZATION		19,400,000.00	
RESERVE FOR DEBT. SERVICE		755,079.50	
RESERVE FOR HERITAGE SQUARE		26,691.00	
		2,113,133.00	
DOWN PAYMENTS ON IMPROVEMENTS		•	
CAPITAL IMPROVEMENT FUND		377,512.7°	
CAPITAL FUND BALANCE		21,442.9	
TOTALS	55,047,333.94	55,047,333.9	

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		_
FUND BALANCE		
	_	-

ANALYSIS OF HARBOR UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

	A A CONTRACT OF THE PROPERTY O	1	EDGED 10	FLEDGED TO LIABILITIES AND SUKFLUS	ES AND S	JKFLUS			
	Title of Liability to which Cash	Audit Balance		RECI	RECEIPTS				Balance
	and Investments are Pledged	Dec. 31, 2023	Assessments and Liens	Operating Budget				Disbursements	Dec. 31, 2024
•	Assessment Serial Bond Issues:	XXXXXXXX	xxxxxxxxx	xxxxxxxxx	XXXXXXXX	XXXXXXXX	xxxxxxxxx	xxxxxxxxx	xxxxxxxx
•									1
									E.
•									1
·									
•									4
•	Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXXX	XXXXXXXX
Sh									
eet									
43									
•									
•	Other Liabilities								-
•	Trust Surplus								1
·	Less Assets "Unfinanced"*	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	xxxxxxxx	XXXXXXXX	XXXXXXXX	XXXXXXXX
•									TP00231
									1
									1
·									
			ı	1	F	т	•	,	,
	*Show as red figure			A STATE OF THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN THE PERSON NAMED IN THE PERSON NAMED IN				,	

SCHEDULE OF HARBOR UTILITY BUDGET - 2024

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*	
Operating Surplus Anticipated Operating Surplus Anticipated with Consent of	100,000.00	100,000.00	_	
Director of Local Government			•	
Harbor Operations	4,240,000.00	4,634,241.70	394,241.70	
Gas Station Operations	1,900,000.00	2,299,820.11	399,820.11	
Miscellaneous	60,000.00	331,241.58	271,241.58	
			-	

Reserve for Debt Service			-	
Capital Fund Balance				
Added by N.J.S.A. 40A:4-87:(List)	. xxxxxxxxx	xxxxxxxx	xxxxxxxx	
			*	
Subtotal	6,300,000.00	7,365,303.39	1,065,303.39	
Deficit (General Budget) **				
	6,300,000.00	7,365,303.39	1,065,303.39	

^{**} Amount in "Received in Cash" column for 'Deficit (General Budget)' and amount expended for "Surplus (General Budget)' must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxx
Adopted Budget		6,300,000.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		6,300,000.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		6,300,000.00
Deduct Expenditures:		
Paid or Charged	5,298,901.96	
Reserved	300,119,50	
Surplus (General Budget)**	700,000.00	
Total Expenditures		6,299,021.46
Unexpended Balance Canceled (See Footnote)		978.54

FOOTNOTES: • RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as 'Paid or Charged' in the budget document. In all instances 'Total Appropriations' and 'Overexpenditures' must equal the sum of 'Total Expenditures' and 'Unexpended Balances Canceled'

STATEMENT OF 2024 OPERATION

HARBOR UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2024 Harbor Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	7,365,303.39	
Miscellaneous Revenue Not Anticipated		
2023 Appropriation Reserves Canceled in 2024	82,682.95	
Total Revenue Realized		······································
Expenditures:		7,447,986.
	XXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged	5,298,901.96	
Reserved	300,119.50	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures Less: Deferred Charges Included In Above "Total Expenditures"	5,599,021.46	
Total Expenditures - As Adjusted		5,599,021.
Excess		1,848,964.
Budget Appropriation - Surplus (General Budget)**	700,000.00	
Remainder = Balance of Results of 2024 Operation ("Excess in Operations" - Sheet 46)	1,148,964.88	
Deficit		
Anticipated Revenue - Deficit (General Budget)**	-	TOTAL CONTRACTOR CONTR
Remainder = Balance of Results of 2024 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2023 Appropriation Reserves Canceled in 2024' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2023 for an Anticipated Deficit in the Harbor Utility for 2023

2023 Appropriation Reserves Canceled in 2024	82,682.95	
Less: Anticipated Deficit in 2023 Budget - Amount Received and Due from Current Fund - If none, enter 'None '	***************************************	
* Excess (Revenue Realized)		82,682.95

^{**} Items must be shown in same amounts on Sheet 44.

RESULTS OF 2024 OPERATIONS - HARBOR UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	1,065,303.39
Unexpended Balances of Appropriations	xxxxxxxx	978.54
Miscellaneous Revenues Not Anticipated	xxxxxxxx	_
Unexpended Balances of 2023 Appropriation Reserves*	xxxxxxxx	, 82,682.95
Deficit in Anticipated Revenues	-	xxxxxxxx
		××××××××
Operating Deficit - to Trial Balance	xxxxxxxx	-
Excess in Operations - to Operating Surplus	1,148,964.88	xxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	1,148,964.88	1,148,964.88

OPERATING SURPLUS - HARBOR UTILITY

	Debit	Credit	
Balance - January 1, 2024	xxxxxxxx	4,062,633.55	
Excess in Results of 2024 Operations	xxxxxxxx	1,148,964.88	
Amount Appropriated in the 2024 Budget - Cash	100,000.00	xxxxxxxx	
Amount Appropriated in 2024 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxx	
Balance - December 31, 2024	5,111,598.43	xxxxxxxx	
	5,211,598.43	5,211,598.43	

ANALYSIS OF BALANCE DECEMBER 31, 2024 (FROM HARBOR UTILITY - TRIAL BALANCE)

Cash	4,938,483.35
Investments	
Interfund Accounts Receivable	702,210.00
Subtotal	5,640,693.35
Deduct Cash Liabilities Marked with "C" on Trial Balance	529,094.92
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	5,111,598.43
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	(1.000) (1.000)
Total Other Assets	_
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.	5,111,598.43

^{*}In the case of a "Deficit in Operating Surplus Cash",

"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF HARBOR UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2023		\$ 1,229,072.80
Increased by: Rents Levied		\$4,573,668.07
Decreased by:		
Collections	\$ 4,634,241.70	
Overpayments applied	\$:
Transfer to Liens	\$	•
Other	\$	7 ∵ <u>≤</u>
		\$4,634,241.70
Balance December 31, 2024		\$1,168,499.17
·		1,100,499.17
SCHEDULE OF HARBOR Balance December 31, 2023	UTILITY LIENS	\$ <u> </u>
Increased by:		
•		
Transfers from Accounts Receivable	\$	
	\$	
Transfers from Accounts Receivable	\$ \$ \$	
Transfers from Accounts Receivable Penalties and Costs Other		\$
Transfers from Accounts Receivable Penalties and Costs Other Decreased by:		\$
Transfers from Accounts Receivable Penalties and Costs Other Decreased by: Collections		\$
Transfers from Accounts Receivable Penalties and Costs Other Decreased by:		
Transfers from Accounts Receivable Penalties and Costs Other Decreased by: Collections		\$

DEFERRED CHARGES - MANDATORY CHARGES ONLYHARBOR UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	Caused By		Amount Dec. 31, 2023 per Audit		nount in 2024	R	Amount esulting		alance as at
1.	Emergency Authorization - Municipal*	\$ <u>::</u> :	Report	•	3udget		<u>2024</u> \$	Dec.	31, 2024
2.		\$		\$		\$	\$		-
3.		\$		\$		\$	\$		-
4.		\$		\$ [3] [3] (B)		\$	\$		-
5.		\$		s		\$	ş		
	Deficit in Operations	<u>\$</u>		\$		\$	\$		
	Total Operating	\$	<u>-</u> ,	\$	•	\$	\$		-
6.	Harbor Capital	\$	100,000.00	s <u> </u>		\$	\$	1	00,000,00
7.		\$		\$ 2.5		\$	\$		
	Total Capital	\$_	100,000.00	\$	-	\$	\$	10	00,000.00

^{*}Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.SA.. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		ş	
2.		S	
3.		S	
4.		ş	
5.			

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of 2024
1.					
2.		大型 化氯化物 化二氯甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基		S	
3.		医二氏性 化二氯甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基		3	
4.			\$		

UTILITY SPECIAL EMERGENCY

	AND ADDRESS OF THE PROPERTY OF	1			The second secon		
Date	Purpose	Amount	Not Less Than	Balance	REDUCEI	0 IN 2024	Balance
		Authorized	1/5 of Amount Authorized*	Dec. 31, 2023	By 2024 Budget	By 2024 Canceled Budget By Resolution	Dec. 31, 2024
7 (1) (1) (1) (1) (1) (1) (1) (1) (1) (1)							
	Totals	-		*	,	-	F

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

Sheet 48a

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR BONDS

HARBOR UTILITY ASSESSMENT BONDS

_	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2024	*	xxxxxxxx	
2025 Bond Maturities - Assessment Bonds	-	_	s
2025 Interest on Bonds		\$	
HARBOR UTILITY (CAPITAL BONDS		
Outstanding - January 1, 2024	xxxxxxxx	1,013,000.00	
Issued	xxxxxxxx		
Paid	201,000.00	xxxxxxxx	
Outstanding - December 31, 2024	812,000,00	xxxxxxxx	
Cultural December 61, Ed.	1,013,000.00	1,013,000.00	
2025 Bond Maturities - Capital Bonds	1,010,000.00	1,010,000.00	\$ 201,000.00
2025 Interest on Bonds		\$ 32,780.00	
INTEREST ON BON	DS - HARBOR U	TILITY BUDGET	
2025 Interest on Bonds (*Items)		\$ 32,780.00	
Less: Interest Accrued to 12/31/2024 (Trial Balan	ce)	\$ 10,440.00	
Subtotal		\$ 22,340.00	
Add: Interest to be Accrued as of 12/31/2025		\$ 8,636.67	
Required Appropriation 2025			\$ 30,976.67

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
				71 1974: 1 1253: 1
	м,			

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR LOANS

HARBOR UTILITY LOAN

	Debit	Credit	2025 Deb	t Service
Outstanding - January 1, 2024	xxxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2024		xxxxxxxxx		
	-	-		
2025 Loan Maturities			s	
2025 Interest on Loans		\$		
HARBOR UTILI				
Outstanding - January 1, 2024	XXXXXXXXX			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
No. of the second secon	100000000000000000000000000000000000000	^^^^^		
Outstanding - December 31, 2024		xxxxxxxx		
Constituting Describer 61, 2027		***************************************		
2025 Loan Maturities	<u> </u>		\$ 1 000 H	
2025 Interest on Loans		s	Y	45 1474.1
		Lancare and the same and the sa	Н	
INTEREST ON LOAN	S - HARBOR U	TILITY BUDGET		
2025 Interest on Loans (*Items)		\$ -		
Less: Interest Accrued to 12/31/2024 (Trial Balanc	e)	\$		
Subtotal		\$ -		
Add: Interest to be Accrued as of 12/31/2025		\$		
Required Appropriation 2025			\$	_
			u -	,
LIST OF BON	DS ISSUED DUR	RING 2024		
Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
				- iaio
	The State of the S			
	Minto eraya filipera Miritali eri er	1 4 8 6 6 FF (1 3 1 Tr 1 6 3 FT) ; j	1.12.731	

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR LOANS

HARBOR UTILITY LOAN

	Debit	Credit	2025 Debt	Service
Outstanding - January 1, 2024	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxxx		
Outstanding - December 31, 2024	The state of the s	xxxxxxxx		
· · · · · · · · · · · · · · · · · · ·	-		Administration (1989)	tale AMERICA
2025 Loan Maturities			\$	
2025 Interest on Loans		s		
HARBOR UTILI	TY LOAN			
Outstanding - January 1, 2024	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxxx		
Outstanding - December 31, 2024		XXXXXXXX		
	*	-		
2025 Loan Maturities			\$	
2025 Interest on Loans		\$		
INTEREST ON LOAN	IS - HARBOR U	TILITY BUDGET	1	
2025 Interest on Loans (*items)		\$ -		
Less: Interest Accrued to 12/31/2024 (Trial Balance	e)	\$		
Subtotal		\$ -		
Add: Interest to be Accrued as of 12/31/2025		\$		
Required Appropriation 2025			\$	-
LIST OF BON	DS ISSUED DUF	RING 2024		
Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
			19305	nate

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	+	-		

DEBT SERVICE FOR HARBOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of	2025	25	Interest Computed to
	Issued	Issue*	Outstanding Dec. 31, 2024	Maturity	Interest	For Principal	For Interest	(Insert Date)
1. Ord. 02-16/02-20 Renovations to Public								
2. Restrooms and Showers in the Tow								
3. Boat Building	740,600.00	7/13/2021	602,100.00	6/27/2025	5.00%	102,100.00	30,105.00	6/27/2025
4. Springer (Springer) and section (Springer)								
5.								
6.								
8								
6								
TOTAL	740,600.00		602,100.00			102,100.00	30,105.00	

Important: If there is more than one utility in the municipality, identify each note.

Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate

of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if

it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted. ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this

DEBT SERVICE FOR HARBOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date	Rate	2025	55	interest Computed to
		Issued	!ssue*	Outstanding Dec. 31, 2024	Maturity	Interest	For Principal	For interest	(Insert Date)
1									
7									
3									
4									
5.									
.9									
7.									
8									
ő									
TOTAL		740,600.00		602,100.00			102,100.00	30,105.00	

Important: If there is more than one utility in the municipality, identify each note.

Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. Memo:

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted. "If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this

INTEREST ON NOTES - HARBOR UTILITY BUDGET	BUDGET
2025 Interest on Notes	\$ 30,105.00
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$ 15,303.38
Subtotal	\$ 14,801.62
Add: Interest to be Accrued as of 12/31/2025	\$ 15,843.42
Required Appropriation 2025	\$ 30,645.04

DEBT SERVICE SCHEDULE FOR HARBOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date	Rate of	2025	25	interest Computed to
	lssued	lssue*	Outstanding Dec. 31, 2024	Maturity	Interest	For Principal	For interest	(Insert Date)
	1		•			l	r	
the contract of the contract o	oton dansify of hoto						***************************************	

Important: If there is more than one utility in the municipality, Identify each note. MEMO: "See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2022 or prior must be appropriated in full in the 2026 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS HARBOR UTILITY

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		10.00			30.50 30.50			VIII.			V					Name of Street
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SCHEDULE OF IMPROVEMENT AUTHORIZATIONS HARBOR (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	Balance - January 1, 2024	2024		Expended	Other	Balance - Dece	Balance - December 31, 2024
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
Ord: 03-13/05-13 Various Harbor Improvements		135,386.71						135,386.71
Ord. 12-13 Various Harbor Improvements	1,042,482.92						1,042,482.92	
Ord. 02-16/02-20 Renovations to Public								
Restrooms and Showers in the Tow Boat								
Building				7,865.30		7,865.30		
Ord. 06-2024 Bulkhead Improvements			2.850,000.00		91,406.00		2,021,727.00	736,867.00
Total 70000-	1,042,482.92	135,386.71	2,850,000.00	7,865.30	91,406.00	7,865.30	3,064,209.92	872,253.71
Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.	presents a funding or ref	unding of an emergency	authorization.					

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS HARBOR (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2024	luary 1, 2024	2024		Expended	Other	Balance - December 31, 2024	mber 31, 2024
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
PREVIOUS PAGE TOTALS	1,042,482.92	135,386.71	2,850,000.00	7,865.30	91,406.00	7,865.30	3,064,209.92	872,253.71
						4 H G		
PAGE TOTALS	1,042,482.92	135,386.71	2,850,000.00	7,865.30	91,406.00	7,865.30	3,064,209.92	872,253.71

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS HARBOR (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2024	uary 1, 2024	2024		Expended	Other	Balance - Dec	Balance - December 31, 2024
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
PREVIOUS PAGE TOTALS	1,042,482.92	135,386.71	2,850,000.00	7,865.30	91,406.00	7,865.30	3,064,209,92	872,253.71
00 000 101 101 101 101 101 101 101 101	00 007 070 1	126 306 71	00 000 038 6	05 598 4	00 900 00	7 088 20	00 000 000	970 052 71

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS HARBOR (UTILITY CAPITAL FUND)

IMPROVEMENTS	Balance - January 1, 2024	uary 1, 2024	2024	The state of the s	Expended	Other	Balance - December 31, 2024	nber 31, 2024
openity each authorization by purpose to not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
PREVIOUS PAGE TOTALS	1,042,482.92	135,386.71	2,850,000.00	7.865.30	91,406.00	7,865.30	3,064,209.92	872,253.71
						3 - 3 - 3 - 3 - 3 - 3 - 3 - 3 - 3 - 3 -		
					1 (1) (1) (1) (1) (1) (1) (1) (1) (1) (1			
PAGE TOTALS	1,042,482.92	135,386.71	2,850,000.00	7,865.30	91,406.00	7,865.30	3,064,209.92	872,253.71
Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.	epresents a funding or re	funding of an emergeno	y authorization.					

Sheet 52.3

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS HARBOR (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2024	nary 1, 2024	2024		Expended	Other	Balance - December 31, 2024	mber 31, 2024
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
PREVIOUS PAGE TOTALS	1,042,482.92	135,386.71	2,850,000.00	7,865.30	91,406.00	7,865.30	3,064,209.92	872,253.71
· · · · · · · · · · · · · · · · · · ·								
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TOTALS 1.042 482 92 1.35 386 71 2.850 000 00	1 042 482 92	135 386 71	2.850.000.00	7,865.30	91.406.00	7.865.30	3 064 209 92	872,253.71

Place an * before each Item of "Improvement" which represents a funding or refunding of an emergency authorization.

HARBOR UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2024	xxxxxxxx	277,512.71
Received from 2024 Budget Appropriation	xxxxxxxxx	100,000.00
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxx
		xxxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxx
Balance - December 31, 2024	377,512.71	xxxxxxxx
	377,512.71	377,512.71

HARBOR UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2024	xxxxxxxx	
Received from 2025 Budget Appropriation *	xxxxxxxx	
Received from 2025 Emergency Appropriation *	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2024		xxxxxxxxx
	_	-

^{&#}x27;The full amount of the 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

HARBOR UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2025 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2025 or Prior Years
		N-100 K-100 K		
		-		-

HARBOR UTILITY FUND STATEMENT OF CAPITAL SURPLUS

2025

	Debit	Credit
Balance - January 1, 2024	xxxxxxxx	13,577.66
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	7,865.30
Miscellaneous		
Miscoratioodo		
Appropriated to Finance Improvement Authorization		xxxxxxxx
Appropriation to 2025 Budget Reserve		xxxxxxxxx
Balance - December 31, 2024	21,442.96	xxxxxxxx
Darano Doomon on and	21,442.96	21,442.96