

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Atlantic Highlands as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures no matters came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Robert Allison
Registered Municipal Accountant
Holman Frenia Allison, P.C.
Firm Name
912 Highway 33
Suite 2
Freehold, NJ 07728
Address
732-409-0800
Phone Number
ballison@hfacpas.com
Email

Certified by me
4/16/2019

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a levy or appropriation "CAP" referendum.
10. The municipality will **not** apply for Transitional Aid for 2019.

The undersigned certifies that this municipality has compiled in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Atlantic Highlands
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: 4/22/2019

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Atlantic Highlands
Chief Financial Officer: Debra Latshaw-Adams
Signature: Debra Latshaw-Adams
Certificate #: _____
Date: 4/22/2019

21-600054
 Fed I.D. #
Atlantic Highlands
 Municipality
Monmouth
 County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2018

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$173,396.85	\$17,191.56	\$

Type of Audit required by OMB Uniform
Guidance and N.J. Circular 15-08-OMB:

Financial Statement Audit Performed in
Accordance with Government Auditing
Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Debra Latshaw-Adams
 Signature of Chief Financial Officer

4/22/2019
 Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Atlantic Highlands, County of Monmouth during the year 2018.

I have therefore removed from this statement the sheets pertaining only to utilities.

Signature: _____
Name: _____
Title: _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)



MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of **\$921,888,963**

Renee Frotton
SIGNATURE OF TAX ASSESSOR

Atlantic Highlands
MUNICIPALITY

Monmouth
COUNTY

**CURRENT FUND ASSETS
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Cash:		
Cash	3,977,744.42	
Change Fund	150.00	
Sub Total Cash	3,977,894.42	
Investments:		
Other Receivables		
Due from State: NJ Sr. Citizens and Veterans Deductions	25.35	
Sub Total Assets not offset by Reserve for Receivables	25.35	
Receivables and Other Assets with Full Reserves		
Delinquent Property Taxes Receivable	135,370.48	
Tax Title Liens Receivable	12,609.94	
Property Acquired for Taxes (Foreclosed Property)	85,300.00	
Revenue Accounts Receivable	6,331.70	
Due from Grant Fund	122,491.55	
Interfund Receivable - Other Trust	526.10	
Sub Total Receivables and Other Assets with Reserves	362,629.77	
Deferred Charges		
Total Assets	4,340,549.54	

**CURRENT FUND LIABILITIES, RESERVES AND FUND BALANCE
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Reserve for Encumbrances	94,058.83	
Appropriation Reserves	553,879.48	
Accounts Payable	45,401.74	
Regional District School Tax Payable	898,960.06	
Local School District Tax Payable	1,106,921.87	
County Taxes Payable	9,634.49	
Prepaid Taxes	116,940.98	
Interfund Payable - General Capital	50,000.00	
Interfund Payable - Other Trust	561.87	
Reserve for Shade Tree Commission	11,492.98	
Reserve for State Library Aid	1,071.00	
Reserve for Police Cash Evidence	287.00	
Reserve for Police Found Property	1,397.17	
Total Liabilities	2,890,607.47	
Total Liabilities, Reserves and Fund Balance:		
Reserve for Receivables and Other Assets	362,629.77	
Fund Balance	1,087,312.30	
Total Liabilities, Reserves and Fund Balance	4,340,549.54	

**FEDERAL AND STATE GRANT FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Assets		
Federal and State Grants Receivable	220,487.63	
Total Assets Federal and State Grant Fund	220,487.63	
Liabilities		
Reserve for Encumbrances	29,627.21	
Federal and State Appropriated Reserves	58,282.08	
Federal and State Unappropriated Reserves	9,701.79	
Due to Current	122,491.55	
Due to Trust Fund	350.00	
Due to Employee	35.00	
Total Liabilities Federal and State Grant Fund	220,487.63	

**CAPITAL FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Assets		
Cash	231,998.33	
Duc from Current Fund	50,000.00	
Deferred Charges		
Deferred Charges to Future Taxation - Unfunded	1,476,689.10	
Deferred Charges to Future Taxation - Funded	8,939,618.29	
Total Deferred Charges	10,416,307.39	
Total Assets General Capital Fund	10,698,305.72	
Liabilities		
Improvement Authorizations-Funded	99,053.23	
Improvement Authorizations-Unfunded	1,009,235.77	
Serial Bonds Payable	8,939,618.29	
Reserve for Debt Service	35,650.47	
Capital Improvement Fund	378.90	
Due to Harbor Capital Fund	600,000.00	
Total Liabilities and Reserves	10,683,936.66	
Fund Balance		
Fund Balance	14,369.06	
Total General Capital Liabilities	10,698,305.72	

**TRUST ASSESSMENT FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	<u>2018</u>	<u> </u>
Cash:	<u> </u>	<u> </u>
Investments	<u> </u>	<u> </u>
Assets not offset by Receivables	<u> </u>	<u> </u>
Assets offset by the Reserve for Receivables	<u> </u>	<u> </u>
Deferred Charges	<u> </u>	<u> </u>
Liabilities and Reserves	<u> </u>	<u> </u>
Fund Balance	<u> </u>	<u> </u>

**OTHER TRUST FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Animal Control Trust Assets		
Cash- Dog	7,592.91	
Change Fund	50.00	
Total Dog Trust Assets	7,642.91	
Animal Control Trust Liabilities		
State - License Fees	2.40	
Due to Current Fund	526.10	
Reserve for Animal Control Fund Expenditures	7,114.41	
Total Dog Trust Reserves	7,642.91	
CDBG Trust Assets		
CDBG Trust Liabilities		
LOSAP Trust Assets		
Funds Held by Trustee	702,865.16	
Total LOSAP Trust Assets	702,865.16	
LOSAP Trust Liabilities		
Reserve for Length of Service Award (LOSAP)	702,865.16	
Total LOSAP Trust Reserves	702,865.16	
Open Space Trust Assets		
Cash	170,919.02	
Due from Current Fund	561.87	
Total Open Space Trust Assets	171,480.89	
Open Space Trust Liabilities		
Reserve for Open Space, Recreation, Farmland and Historic Preservation Trust	171,480.89	
Total Open Space Trust Reserves	171,480.89	
Other Trust Assets		
Cash	369,871.65	
Off-Duty Fees Receivable	4,680.00	
Due from Grant Fund	350.00	
Total Other Trust Assets	374,901.65	
Other Trust Liabilities		
Reserve for Encumbrances	1,086.71	
Various Reserves	373,814.94	
Total Other Trust Reserves and Liabilities	374,901.65	

**PUBLIC ASSISTANCE FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	<u>2018</u>	<u> </u>
Assets	<u> </u>	<u> </u>
	<u> </u>	<u> </u>
Liabilities and Reserves	<u> </u>	<u> </u>

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2017 Per		Receipts	Disbursements	Balance as of Dec. 31, 2018
	Audit Report				
Fire Marshall	\$	\$214.00	\$	\$	\$214.00
Accumulated Absences	\$1,000.00	\$	\$	\$	\$1,000.00
COAH - Affordable Housing	\$1,424.75	\$	\$	\$	\$1,424.75
Construction Code - DCA Fees	\$2,061.23	\$9,158.00	\$11,142.96	\$	\$76.27
Developer Deposits	\$2,068.95	\$135,928.62	\$104,787.33	\$	\$33,210.24
Disposal of Forfeited Property	\$11,383.27	\$497.68	\$4,724.68	\$	\$7,156.27
Harbor Security Deposits	\$18,113.47	\$	\$	\$	\$18,113.47
NJNG Center Avenue	\$100,000.00	\$	\$	\$	\$100,000.00
P.O.A.A	\$646.00	\$210.00	\$	\$	\$856.00
Police Off Duty	\$60,534.79	\$83,125.00	\$78,425.00	\$	\$65,234.79
Public Defender	\$2,839.36	\$	\$	\$	\$2,839.36
Restitution	\$497.57	\$	\$	\$	\$497.57
Special Master Trust Fund	\$683.27	\$	\$575.00	\$	\$108.27
Street Opening Deposits	\$16,886.00	\$1,250.00	\$	\$	\$18,136.00
Tax Sale Premium	\$157,000.00	\$	\$39,700.00	\$	\$117,300.00
Unemployment Trust	\$5,189.99	\$15,101.82	\$12,643.86	\$	\$7,647.95
Totals	\$380,328.65	\$245,485.12	\$251,998.83	\$	\$373,814.94

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts		Other	Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Current Budget			
Assessment Bond Anticipation Note Issues:						
Other Liabilities						
Trust Surplus						
Trust Surplus	0.00					0.00
Less Assets "Unfinanced"						
Totals	0.00					0.00

CASH RECONCILIATION DECEMBER 31, 2018

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Payroll Fund		81,413.99		81,413.99
Capital - General		231,998.33		231,998.33
Current	150.00	3,977,744.42		3,977,894.42
Federal and State Grant Fund				
Harbor Utility Assessment Trust				
Harbor Utility Capital		1,938,408.88		1,938,408.88
Harbor Utility Operating	2,060.00	1,275,283.68		1,277,343.68
Municipal Open Space Trust Fund				
Public Assistance #1**				
Public Assistance #2**				
Trust - Assessment				
Trust - Dog License	50.00	7,592.91		7,642.91
Trust - Other		540,790.67		540,790.67
Water & Sewer Utility Assessment Trust				
Water & Sewer Utility Capital		1,216,679.54		1,216,679.54
Water & Sewer Utility Operating	150.00	328,784.71		328,934.71
Total	2,410.00	9,598,697.13	0.00	9,601,107.13

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Robert Allison Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2018 (CONT'D)
 LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
Investors Bank - Current Fund	3,977,744.42
Investors Bank - General Capital Fund	231,998.33
Investors Bank - Payroll Fund	81,413.99
Investors Bank - Harbor Commission Operating	1,275,283.68
Investors Bank - Harbor Commission Capital	1,938,408.88
Investors Bank - Animal Control Fund	7,592.91
Investors Bank - Trust Other	369,871.65
Investors Bank - Open Space Trust	170,919.02
Investors Bank - Water/Sewer Operating	328,784.71
Investors Bank - Water/Sewer Capital	1,216,679.54
Total	9,598,697.13

Note: Sections N.J.S.A. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
Body Armor Grant		1,624.83			-1,624.83	0.00	Transfer from Unappropriated Reserves
Clean Communities Grant		21,959.77	10,719.75			0.00	Transfer from Unappropriated Reserves
CDBG Roadway Grant	159,856.85		142,104.39		-11,240.02	17,752.46	Unappropriated Reserves
Cops in Shops - College Summer Initiative 2017	1,200.00					1,200.00	
Distracted Driving Statewide Crackdown Grant							
DOT - Memorial Pkwy Project	80,000.00	6,600.00	1,800.00			4,800.00	
Monmouth County Open Space Grant	113,000.00					80,000.00	
NJ Clean Vessel 2017	13,540.00		13,540.00			113,000.00	
Pedestrian Safety Grant		11,000.00	7,264.83			0.00	
Total	367,596.85	41,184.60	175,428.97	0.00	-12,864.85	220,487.63	

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriations 40A,4-87					
Alcohol Education and Rehabilitation Fund	1,409.13						1,409.13	
Body Armor Fund	314.95	1,624.83		1,599.30			340.48	
CDBG Roadway Grant	159,856.85			159,856.85			0.00	
Clean Communities Program	16,977.23	21,959.77		7,005.68			31,931.32	
Cops in Shops - College Summer Initiative 2017 Grant	1,200.00						1,200.00	
Distracted Driving Statewide Crackdown Grant		6,600.00		2,255.00			4,345.00	
DOT - Memorial Pkwy Project Streetscape	5,070.00						5,070.00	
NJ Clean Vessel	13,540.00			13,540.00			0.00	
Pedestrian Safety Grant		11,000.00					11,000.00	
Recycling Tonnage Grant	9,317.73			6,331.58			2,986.15	
Total	207,685.89	41,184.60	0.00	190,588.41	0.00	0.00	58,282.08	

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget		Receipts	Grants Receivable	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
2015 Recycling Tonnage Grant	9,701.79						9,701.79	
Body Armor Fund	1,624.83	1,624.83					0.00	
Clean Communities Program	11,240.02	11,240.02					0.00	
Total	22,566.64	12,864.85	0.00	0.00	0.00	0.00	9,701.79	

LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxx	1,021,854.37
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxx	1,387,835.63
Prepaid Beginning Balance		xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	5,199,449.00
Levy Calendar Year 2018	xxxxxxxxxx	
Paid	5,114,381.50	xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	1,106,921.87	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy -2018 -2019)	1,387,835.63	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	7,609,139.00	7,609,139.00

Amount Deferred during year _____

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	29,776.47
2018 Levy	xxxxxxxxxx	90,073.05
Added and Omitted Levy	xxxxxxxxxx	
Interest Earned	xxxxxxxxxx	114,899.37
Expenditures	63,268.00	xxxxxxxxxx
Balance December 31, 2018	171,480.89	xxxxxxxxxx
	234,748.89	234,748.89

REGIONAL SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxx	0.00
Prepaid Beginning Balance		xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	0.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	0.00	0.00

Amount Deferred during Year _____
 # Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	xxxxxxxxxx	786,724.06
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018)	xxxxxxxxxx	1,384,966.84
Prepaid Beginning Balance		xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	4,319,155.00
Levy Calendar Year 2018	xxxxxxxxxx	
Paid	4,206,919.00	xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	898,960.06	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	1,384,966.84	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	6,490,845.90	6,490,845.90

Amount Deferred during year _____
 # Must include unpaid requisitions

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxx	0.00
Due County for Added and Omitted Taxes	xxxxxxxxxx	7,899.14
2018 Levy	xxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxx	2,050,502.14
County Library	xxxxxxxxxx	145,332.96
County Health	xxxxxxxxxx	40,685.75
County Open Space Preservation	xxxxxxxxxx	227,354.58
Due County for Added and Omitted Taxes	xxxxxxxxxx	9,634.49
Paid	2,471,774.57	xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
County Taxes	0.00	xxxxxxxxxx
Due County for Added and Omitted Taxes	9,634.49	xxxxxxxxxx
	2,481,409.06	2,481,409.06

Paid for Regular County Levies	2,463,875.43
Paid for Added and Omitted Taxes	<u>7,899.14</u>

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	0.00
2018 Levy (List Each Type of District Tax Separately – see Footnote)	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	
Total 2018 Levy	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2018	0.00	xxxxxxxxxx
	0.00	0.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2018

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated	700,000.00	700,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Adopted Budget	1,673,099.32	1,741,605.40	68,506.08
Added by N.J.S.A. 40A:4-87	28,319.75	28,319.75	0.00
Total Miscellaneous Revenue Anticipated	1,701,419.07	1,769,925.15	68,506.08
Receipts from Delinquent Taxes	175,000.00	195,320.95	20,320.95
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	5,517,737.33	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx	xxxxxxxxxx
County Only: Total Raised by Taxation	xxxxxxxxxx		xxxxxxxxxx
Total Amount to be Raised by Taxation	5,517,737.33	5,687,523.22	169,785.89
	8,094,156.40	8,352,769.32	258,612.92

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash	xxxxxxxxxx	17,520,105.94
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	5,199,449.00	xxxxxxxxxx
Regional School Tax		xxxxxxxxxx
Regional High School Tax	4,319,155.00	xxxxxxxxxx
County Taxes	2,463,875.43	xxxxxxxxxx
Due County for Added and Omitted Taxes	9,634.49	xxxxxxxxxx
Special District Taxes		xxxxxxxxxx
Municipal Open Space Tax	90,073.05	xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	249,604.25
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	5,687,523.22	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
	17,769,710.19	17,769,710.19

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2018
 MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or (Deficit)
Clean Communities	10,719.75	10,719.75	0.00
Distracted Driving Statewide Crackdown	6,600.00	6,600.00	0.00
Pedestrian Safety	11,000.00	11,000.00	0.00
TOTAL	28,319.75	28,319.75	0.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____ Debra Latshaw-Adams _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

2018 Budget as Adopted	8,065,836.65
2018 Budget - Added by N.J.S.A. 40A:4-87	28,319.75
Appropriated for 2018 (Budget Statement Item 9)	8,094,156.40
Appropriated for 2018 Emergency Appropriation (Budget Statement Item 9)	
Total General Appropriations (Budget Statement Item 9)	8,094,156.40
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	8,094,156.40
Deduct Expenditures:	
Paid or Charged [Budget Statement Item (L)]	7,290,665.93
Paid or Charged - Reserve for Uncollected Taxes	249,604.25
Reserved	553,879.48
Total Expenditures	8,094,149.66
Unexpended Balances Cancelled (see footnote)	6.74

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled."

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR
LOCAL DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)**

2018 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2018 OPERATION
CURRENT FUND

	Debit	Credit
Tax Overpayments Cancelled		19,072.17
Encumbrances Payable Cancelled		43,990.62
Accounts Payable Cancelled		
Cancellation of Reserves for Federal and State Grants (Credit)		
Cancellation of Federal and State Grants Receivable (Debit)		
Deferred School Tax Revenue: Balance December 31, CY		2,772,802.47
Deferred School Tax Revenue: Balance January 1, CY	2,772,802.47	
Deficit in Anticipated Revenues: Delinquent Tax Collections	0.00	
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated		
Deficit in Anticipated Revenues: Required Collection of Current Taxes	0.00	
Excess of Anticipated Revenues: Delinquent Tax Collections		20,320.95
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		68,506.08
Excess of Anticipated Revenues: Required Collection of Current Taxes		169,785.89
Grants Appropriated Cancelled		
Interfund Advances Originating in CY (Debit)	1,362.79	
Miscellaneous Revenue Not Anticipated		258,280.63
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		
Prior Years Interfunds Returned in CY (Credit)		
Refund of Prior Year Revenue (Debit)		
Sale of Municipal Assets (Credit)		
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)		
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Unexpended Balances of CY Budget Appropriations		6.74
Unexpended Balances of PY Appropriation Reserves (Credit)		311,089.02
Surplus Balance	889,689.31	xxxxxxxxxx
Deficit Balance	xxxxxxxxxx	
	3,663,854.57	3,663,854.57

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Central Jersey Employee Benefits Dividend	134,672.00
Sale of Assets	23,422.59
State of NJ - Sandy	7,264.16
Administrative Fee - Seniors and Veterans	
FEMA Reimbursement	
FEMA Reimbursement - Jonas Snowstorm	
JIF Dividend	32,331.00
Miscellaneous	9,509.20
Payroll Liabilities Cancelled	
Proceeds from Lawsuit Settlement	9,500.00
Sale of Assets	
T-Mobile Cell Tower Contract	41,581.68
Total Amount of Miscellaneous Revenues Not Anticipated	\$258,280.63

**SURPLUS – CURRENT FUND
YEAR 2018**

	Debit	Credit
Balance January 1, CY (Credit)		897,622.99
Amount Appropriated in the CY Budget - Cash	700,000.00	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Excess Resulting from CY Operations		889,689.31
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Surplus Balance - To Surplus		
Balance December 31, 2018	1,087,312.30	xxxxxxxxxx
	1,787,312.30	1,787,312.30

**ANALYSIS OF BALANCE DECEMBER 31, 2018
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		3,977,894.42
Investments		
Sub-Total		3,977,894.42
Deduct Cash Liabilities Marked with "C" on Trial Balance		2,890,607.47
Cash Surplus		1,087,286.95
Deficit in Cash Surplus		
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	25.35	
Deferred Charges #	0.00	
Cash Deficit	0.00	
Total Other Assets		25.35
		1,087,312.30

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES – 2018 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) #		<u>\$17,597,981.39</u>
	or		
	(Abstract of Ratables)		<u>\$</u>
2.	Amount of Levy Special District Taxes		<u>\$</u>
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.		<u>\$</u>
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.		<u>\$68,723.52</u>
5a.	Subtotal 2018 Levy	<u>\$17,666,704.91</u>	
5b.	Reductions due to tax appeals **	<u>\$</u>	
5c.	Total 2018 Tax Levy		<u>\$17,666,704.91</u>
6.	Transferred to Tax Title Liens		<u>\$1,088.36</u>
7.	Transferred to Foreclosed Property		<u>\$</u>
8.	Remitted, Abated or Canceled		<u>\$10,140.13</u>
9.	Discount Allowed		<u>\$</u>
10.	Collected in Cash: In 2017	<u>\$959,245.93</u>	
	In 2018*	<u>\$16,528,516.17</u>	
	Homestead Benefit Revenue	<u>\$</u>	
	State's Share of 2018 Senior Citizens and Veterans Deductions Allowed	<u>\$32,343.84</u>	
	Total to Line 14	<u>\$17,520,105.94</u>	
11.	Total Credits		<u>\$17,531,334.43</u>
12.	Amount Outstanding December 31, 2018		<u>\$135,370.48</u>
13.	Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is	<u>99.1702</u>	

Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale?

No

14.	Calculation of Current Taxes Realized in Cash:		
	Total of Line 10		<u>\$17,520,105.94</u>
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		<u>\$</u>
	To Current Taxes Realized in Cash		<u>\$17,520,105.94</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$17,666,704.91, and Item 10 shows \$17,520,105.94, the percentage represented by the cash collections would be \$17,520,105.94 / \$17,666,704.91 or 99.1702. The correct percentage to be shown as Item 13 is 99.1702%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2018 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99
To Calculate Underlying Tax Collection Rate for 2018

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash..... _____
LESS: Proceeds from Accelerated Tax Sale..... _____
NET Cash Collected..... _____
Line 5c Total 2018 Tax Levy..... _____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash..... _____
LESS: Proceeds from Tax Levy Sale (excluding premium)..... _____
NET Cash Collected..... _____
Line 5c Total 2018 Tax Levy..... _____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

		Debit	Credit
1	Balance Jan 1, CY: Due From State of New Jersey (Debit)	500.00	
1	Balance Jan 1, CY: Due To State of New Jersey (Credit)		0.00
2	Sr. Citizens Deductions Per Tax Billings (Debit)	32,500.00	
3	Veterans Deductions Per Tax Billings (Debit)		
4	Sr. Citizens Deductions Allowed By Tax Collector (Debit)		
5	Sr Citizens Deductions Allowed By Tax Collector – Prior Years (Debit)		
7	Sr. Citizens Deductions Disallowed By Tax Collector (Credit)		156.16
8	Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		
9	Received in Cash from State (Credit)		32,818.49
	Balance December 31, 2018		25.35
		33,000.00	33,000.00

Calculation of Amount to be included on Sheet 22, Item
10- 2018 Senior Citizens and Veterans Deductions
Allowed

Line 2	32,500.00
Line 3	
Line 4	
Sub-Total	32,500.00
Less: Line 7	156.16
To Item 10	32,343.84

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2018		XXXXXXXXXX	0.00
Taxes Pending Appeals	0.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	0.00	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2018 Taxes Collected which are Pending State Appeal		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Budget Appropriation		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance December 31, 2018			XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2018

Debra Matchetti
 Signature of Tax Collector
 5/23/2019

 License # Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance January 1, 2018		206,842.53	xxxxxxxxxx
A. Taxes	195,320.95	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	11,521.58	xxxxxxxxxx	xxxxxxxxxx
2. Cancelled			
A. Taxes		xxxxxxxxxx	
B. Tax Title Liens		xxxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:			
A. Taxes		xxxxxxxxxx	
B. Tax Title Liens		xxxxxxxxxx	
4. Added Taxes			xxxxxxxxxx
5. Added Tax Title Liens			xxxxxxxxxx
6. Adjustment between Taxes (Other than current year)			
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxxx	
B. Tax Title Liens - Transfers from Taxes			xxxxxxxxxx
7. Balance Before Cash Payments		xxxxxxxxxx	206,842.53
8. Totals		206,842.53	206,842.53
9. Collected:			195,320.95
A. Taxes	195,320.95	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens		xxxxxxxxxx	xxxxxxxxxx
10. Interest and Costs - 2018 Tax Sale			xxxxxxxxxx
11. 2018 Taxes Transferred to Liens		1,088.36	xxxxxxxxxx
12. 2018 Taxes		135,370.48	xxxxxxxxxx
13. Balance December 31, 2018		xxxxxxxxxx	147,980.42
A. Taxes	135,370.48	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	12,609.94	xxxxxxxxxx	xxxxxxxxxx
14. Totals		343,301.37	343,301.37

15. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 9 divided by Item No. 7) is

94.4298

16. Item No. 14 multiplied by percentage shown above is

139,737.61

and represents the

maximum amount that may be anticipated in 2019.
(See Note A on Sheet 22 - Current Taxes)
(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
Balance January 1, CY (Debit)	85,300.00	
Adjustment to Assessed Valuation (Credit)		
Adjustment to Assessed Valuation (Debit)		
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Gain on Sales (Debit)		
Sales: Loss on Sales (Credit)		
Sales: Mortgage (Credit)		
Balance December 31, 2018	xxxxxxxxxx	85,300.00
	85,300.00	85,300.00

CONTRACT SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

MORTGAGE SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

Analysis of Sale of Property: _____ \$0.00
 *Total Cash Collected in 2018
 Realized in 2018 Budget
 To Results of Operation _____ 0.00

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**
(Do not include the emergency authorizations pursuant to
N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13)

Caused By	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Animal Control Fund	\$0.00	\$	\$	\$
Capital -	\$0.00	\$	\$	\$
Trust Assessment	\$0.00	\$	\$	\$
Trust Other	\$0.00	\$	\$	\$
Subtotal Current Fund	\$0.00	\$	\$	\$
Subtotal Trust Fund	\$0.00	\$	\$	\$
Subtotal Capital Fund	\$0.00	\$	\$	\$
Total Deferred Charges	\$0.00	\$	\$	\$

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH
HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR
N.J.S.A. 40A:2-51**

Date	Purpose	Amount
		\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT
SATISFIED**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019
			\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICI-PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
Totals							

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page.

Debra Latshaw-Adams
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS/BRIDGES BY SNOW, ICE, FROST OR FLOOD
 N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
Totals							

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55 et seq. and N.J.S.A. 40A:4-55.13 et seq. are recorded on this page.

 Debra Latshaw-Adams
 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		10,017,569.64	
Cancelled (Debit)			
Issued (Credit)			
Paid (Debit)	1,077,951.35		
Outstanding Dec. 31, 2018	8,939,618.29	xxxxxxxxxx	
	10,017,569.64	10,017,569.64	
2019 Bond Maturities – General Capital Bonds			\$1,124,443.42
2019 Interest on Bonds		375,329.16	

ASSESSMENT SERIAL BONDS

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – General Capital Bonds			\$
2019 Interest on Bonds			

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR LOANS
MUNICIPAL GREEN ACRES TRUST LOAN**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31,2018		xxxxxxxxxxx	
2019 Loan Maturities			\$
2019 Interest on Loans			\$
Total 2019 Debt Service for Loan			\$

GREEN ACRES TRUST LOAN

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31,2018		xxxxxxxxxxx	
2019 Loan Maturities			\$
2019 Interest on Loans			\$
Total 2019 Debt Service for Loan			\$

LIST OF LOANS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS**

	Debit	Credit	Debt Service
Outstanding January 1,			
Issued			
Paid			
Outstanding December 31,			
Loan Maturities			
Interest on Loans			
Total Debt Service for Loan			

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – Term Bonds			\$
2019 Interest on Bonds			\$

TYPE I SCHOOL SERIAL BOND

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Interest on Bonds			
2019 Bond Maturities – Serial Bonds			
Total "Interest on Bonds – Type I School Debt Service"			

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total				

2019 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2018	2019 Interest Requirement
		\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
		XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX			XXXXXXXXXX

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued. All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
		XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX			XXXXXXXXXX

Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".
(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance - December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
2019 Road Program - 21-18	0.00	0.00	1,054,000.00				50,200.00	1,003,800.00
03-16 Improvements to Avenue D Bulkhead	35,822.00						35,822.00	
09-11 West Avenue Road Improvements	12,701.78	0.00					12,701.78	
11-09/04-11/08-13 Various Improvements	0.00	5,435.77						5,435.77
13-10 Construction of Streetscape IV	179.85	0.00					179.85	
15-09 Construction of Streetscape III	149.60	0.00					149.60	
Total	48,853.23	5,435.77	1,054,000.00	0.00	0.00	0.00	99,053.23	1,009,235.77

**GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, CY (Credit)		578.90
Appropriated to Finance Improvement Authorizations (Debit)	50,200.00	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		50,000.00
Balance December 31, 2018	378.90	xxxxxxxxxx
	50,578.90	50,578.90

* The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, CY (Credit)		0.00
Appropriated to Finance Improvement Authorizations (Debit)		
Received from CY Budget Appropriation * (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		xxxxxxxxxx

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)
GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
2019 Road Program	1,054,000.00	1,003,800.00	50,200.00	50,200.00
Total	1,054,000.00	1,003,800.00	50,200.00	50,200.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is **LESS** than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR – 2018**

	Debit	Credit
Balance January 1, CY (Credit)		14,369.06
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous - Premium on Sale of Serial Bonds (Credit)		
Premium on Sale of Bonds (Credit)		
Balance December 31, 2018	14,369.06	xxxxxxxxxx
	14,369.06	14,369.06

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2018
2. Amount of Cash in Special Trust Fund as of December 31, 2018(Note A)
3. Amount of Bonds Issued Under Item 1 Maturing in 2019
4. Amount of Interest on Bonds with a Covenant - 2019 Requirement
5. Total of 3 and 4 - Gross Appropriation
6. Less Amount of Special Trust Fund to be Used
7. Net Appropriation Required

NOTE A - This amount to be supported by confirmation from bank or banks
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

**MUNICIPALITIES ONLY
IMPORTANT!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)*

A.		
1. Total Tax Levy for the Year 2018 was		17,666,704.91
2. Amount of Item 1 Collected in 2018 (*)	17,520,105.94	
3. Seventy (70) percent of Item 1 (*) Including prepayments and overpayments applied.		12,366,693.44

B.	
1. Did any maturities of bonded obligations or notes fall due during the year 2018? Answer YES or NO:	<u>Yes</u>
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018? Answer YES or NO:	<u>Yes</u>
If answer is "NO" give details	

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.	
Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?	
Answer YES or NO:	<u>No</u>

D.	
1. Cash Deficit 2017	0.00
2a. 2017 Tax Levy	
2b. 4% of 2017 Tax Levy for all purposes:	
3. Cash Deficit 2018	
4. 4% of 2018 Tax Levy for all purposes:	0.00

E.				
	<u>Unpaid</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
1. State Taxes		\$0.00	\$	\$
2. County Taxes		\$7,899.14	\$9,634.49	\$17,533.63
3. Amounts due Special Districts		\$0.00	\$0.00	\$
4. Amounts due School Districts for Local School Tax		\$	\$1,106,921.87	\$1,106,921.87

UTILITIES ONLY

Note:
If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

Balance Sheet - Harbor Utility Operating Fund Assets
AS OF DECEMBER 31, 2018

	2018
Cash:	
Cash	1,277,343.68
Sub Total Cash	1,277,343.68
Investments:	
Accounts Receivable:	
Interfunds Receivable:	
Deferred Charges	
Total Assets	1,277,343.68

Balance Sheet - Harbor Utility Operating Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018
Liabilities:	
Reserve for Encumbrances	41,904.12
Appropriation Reserves	49,246.29
Accounts Payable	16,541.25
Accrued Interest Payable	71,365.70
Total Liabilities	179,057.36
Fund Balance:	
Fund Balance	1,098,286.32
Total Utility Fund	1,277,343.68

Balance Sheet - Harbor Utility Capital Fund Assets
AS OF DECEMBER 31, 2018

	2018
Cash:	
Cash	1,938,408.88
Investment in Harbor Operating Special Emergency Notes	0.00
Sub Total Cash	1,938,408.88
Accounts Receivable:	
Fixed Capital	22,921,566.22
Fixed Capital - Authorized and Uncompleted	19,850,000.00
Interfund Account Receivable	600,000.00
Sub Total Accounts Receivable	43,371,566.22
Total Assets	45,309,975.10

Balance Sheet - Harbor Utility Capital Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018
Liabilities:	
Utility Improvement Authorizations-Funded	1,201,057.92
Utility Improvement Authorizations-Unfunded	746,339.56
General Serial Bonds	2,673,300.78
Bond Anticipation Notes Payable	2,500,000.00
Reserve for Encumbrances	21,702.90
Reserve to Pay Debt Service	54,957.68
Reserve for Heritage Square	26,691.00
Capital Improvement Fund	436,212.71
Reserve for Amortization	20,247,831.11
Reserve for Deferred Amortization	17,350,000.00
Total Liabilities	45,258,093.66
Total Liabilities, Reserves & Fund Balance:	
Fund Balance	51,881.44
Total Liabilities, Reserves and Surplus	45,309,975.10

Balance Sheet - Harbor Utility Assessment Fund
AS OF DECEMBER 31, 2018

	<u>2018</u>	
Assets:	<hr/>	<hr/>
Liabilities and Reserves:	<hr/>	<hr/>
Liabilities, Reserves, and Fund Balance:	<hr/>	<hr/>

**Analysis of Harbor Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts			Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus	0.00					0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00					0.00

**Schedule of Harbor Utility Budget - 2018
Budget Revenues**

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	380,070.56	380,070.56	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents			
Miscellaneous Revenue Anticipated			
Miscellaneous			
Gas Station Operations	1,370,000.00	1,607,151.45	237,151.45
Gas Station Operations Price Increase			
Harbor Operations	3,899,000.00	4,199,831.07	300,831.07
Miscellaneous	100,000.00	160,161.45	60,161.45
Reserve for Debt Service - Capital Fund	750,000.00	750,000.00	0.00
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues	6,119,000.00	6,717,143.97	598,143.97
Subtotal	6,499,070.56	7,097,214.53	598,143.97
Deficit (General Budget)	6,499,070.56	7,097,214.53	598,143.97

Statement of Budget Appropriations

Appropriations	
Adopted Budget	6,499,070.56
Total Appropriations	6,499,070.56
Add: Overexpenditures	
Overexpenditure	
Total Overexpenditures	
Total Appropriations & Overexpenditures	6,499,070.56
Deduct Expenditures	
Paid or Charged	6,449,824.27
Reserved	49,246.29
Surplus	
Total Surplus	
Total Expenditure & Surplus	6,499,070.56
Unexpended Balance Cancelled	0.00

**Statement of 2018 Operation
Harbor Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Harbor Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

Section 1:	
Revenue Realized	7,097,214.53
Miscellaneous Revenue Not Anticipated	
2017 Appropriation Reserves Canceled	402,137.96
Sales Tax Payable Cancelled	
Total Revenue Realized	7,499,352.49
Expenditures	
Expended Without Appropriation	6,499,070.56
Cash Refund of Prior Year's Revenue	
Overexpenditure of Appropriation Reserves	
Total Expenditures	6,499,070.56
Less: Deferred Charges Included in Above "Total Expenditures"	
Total Expenditures - As Adjusted	6,499,070.56
Excess	1,000,281.93
Budget Appropriation - Surplus (General Budget)	
Balance of "Results of 2017 Operation"	
Remainder= ("Excess in Operations")	1,000,281.93
Deficit	
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00

Section 2:
 The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Harbor Utility for: 2017

2017 Appropriation Reserves Canceled in 2018	402,137.96
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If note, check "None" <input type="checkbox"/>	
*Excess (Revenue Realized)	402,137.96

Results of 2018 Operations – Harbor Utility

	Debit	Credit
Deficit in Anticipated Revenue		
Excess in Anticipated Revenues		598,143.97
Miscellaneous Revenue Not Anticipated		
Operating Deficit - to Trial Balance		
Sales Tax Payable		
Unexpended Balances of Appropriations		0.00
Unexpended Balances of PY Appropriation Reserves *		402,137.96
Operating Excess	1,000,281.93	
Operating Deficit		
Total Results of Current Year Operations	1,000,281.93	1,000,281.93

Operating Surplus– Harbor Utility

	Debit	Credit
Balance January 1, CY (Credit)		478,074.95
Amount Appropriated in CY Budget - Cash	380,070.56	
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Excess in Results of CY Operations		1,000,281.93
Balance December 31, 2018	1,098,286.32	
Total Operating Surplus	1,478,356.88	1,478,356.88

Analysis of Balance December 31, 2018
(From Utility – Trial Balance)

Cash	1,277,343.68
Investments	
Interfund Accounts Receivable	
Subtotal	1,277,343.68
Deduct Cash Liabilities Marked with "C" on Trial Balance	250,423.06
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	1,026,920.62
Other Assets Pledged to Operating Surplus*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	1,026,920.62

Schedule of Harbor Utility Accounts Receivable

Balance December 31, 2017	0.00
Increased by:	
Rents Levied	
Decreased by:	
Collections	
Overpayments applied	
Transfer to Utility Lien	
Other	
Balance December 31, 2018	0.00

Schedule of Harbor Utility Liens

Balance December 31, 2017	0.00
Increased by:	
Transfers from Accounts Receivable	
Penalties and Costs	
Other	
Decreased by:	
Collections	
Other	
Balance December 31, 2018	0.00

Deferred Charges
- Mandatory Charges Only -
Harbor Utility Fund
 (Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Utility Operating Fund	0.00			
Utility Operating Fund	39,070.56	39,070.56		0.00
Utility Operating Fund	100,000.00	100,000.00		0.00
Total Operating	139,070.56	139,070.56		0.00
Total Capital	0.00			

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been
 Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019

**Schedule of Bonds Issued and Outstanding
and 2019 Debt Service for Bonds**
Harbor UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

Harbor Utility Capital Bonds

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		3,187,181.86	
Issued (Credit)			
Paid (Debit)	513,881.08		
Outstanding December 31, 2018	2,673,300.78		
	3,187,181.86	3,187,181.86	
2019 Bond Maturities – Assessment Bonds			543,266.46
2019 Interest on Bonds		114,634.70	

Interest on Bonds – Harbor Utility Budget

2019 Interest on Bonds (*Items)	114,634.70
Less: Interest Accrued to 12/31/2018 (Trial Balance)	20,497.64
Subtotal	94,137.06
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation 2019	94,137.06

List of Bonds Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding
and 2019 Debt Service for Loans**
Harbor UTILITY LOAN

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans

Interest on Loans – Harbor Utility Budget

2019 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation 2019	

List of Loans Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	
03-13 Various Harbor Improvements	7,000,000.00	3/21/2013	2,500,000.00	3/11/2019	2.50	1,065,546.50	91,511.62	3/11/2019
	7,000,000.00		2,500,000.00			1,065,546.50	91,511.62	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2016 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES – Harbor UTILITY BUDGET	
2019 Interest on Notes	91,511.62
Less: Interest Accrued to 12/31/2018 (Trial Balance)	50,868.06
Subtotal	40,643.56
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation - 2019	40,643.56

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note. Utility Assessment Notes with an original date of issue of December 31, 2016 or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.
 ** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
	02-16 Renovations to Public Restrooms & Showers in the Tow Boat Building	0.00					625,258.68	
03-13 Various Harbor Improvements	0.00	135,386.71						135,386.71
12-13 Various Harbor Improvements	1,201,057.92						1,201,057.92	
Total	1,201,057.92	760,645.39	0.00	33,962.05	48,267.88	0.00	1,201,057.92	746,339.56

Harbor Utility Capital Surplus
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, CY (Credit)		236,212.71
Appropriated to Finance Improvement Authorizations (Debit)		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation (Credit)		200,000.00
Received from CY Budget Appropriation * (Credit)	436,212.71	
Balance December 31, 2018	436,212.71	436,212.71

Harbor Utility Capital Surplus
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, CY (Credit)		0.00
Appropriated to Finance Improvement Authorizations (Debit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years

Harbor Utility Capital Fund
 Statement of Capital Surplus
 YEAR 2018

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		32,031.44
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Premium on Sale of BANs		
Premium on Sale of Bonds (Credit)		19,850.00
Balance December 31, 2018	51,881.44	
	51,881.44	51,881.44

UTILITIES ONLY

Note:
If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

Balance Sheet - Water & Sewer Utility Operating Fund Assets
AS OF DECEMBER 31, 2018

	2018
Cash:	
Cash and Investments - Treasurer	328,784.71
Cash - Change Fund	150.00
Sub Total Cash	328,934.71
Investments:	
Advanced to Trustee	84,201.60
Sub Total Investments	84,201.60
Accounts Receivable:	
Utility Consumer Account Receivable	147,160.25
Sub Total Accounts Receivable	147,160.25
Interfunds Receivable:	
Deferred Charges	
Total Assets	560,296.56

Balance Sheet - Water & Sewer Utility Operating Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018
Liabilities:	
Reserve for Encumbrances	34,553.94
Appropriation Reserves	183,967.17
Accounts Payable	4,110.24
Water Rent Overpayments	5,297.90
Accrued Interest Payable	79,655.84
Total Liabilities	307,585.09
Fund Balance:	
Reserve for Receivables and Other Assets	147,160.25
Fund Balance	105,551.22
Total Utility Fund	560,296.56

Balance Sheet - Water & Sewer Utility Capital Fund Assets
AS OF DECEMBER 31, 2018

	2018
Cash:	
Cash and Investments	1,216,679.54
Sub Total Cash	1,216,679.54
Accounts Receivable:	
Due from NJ Natural Gas	11,591.92
Fixed Capital	16,759,835.02
Fixed Capital - Authorized and Uncompleted	1,528,365.06
Sub Total Accounts Receivable	18,299,792.00
Total Assets	19,516,471.54

Balance Sheet - Water & Sewer Utility Capital Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018
Liabilities:	
Utility Improvement Authorizations-Funded	
Serial Bonds Payable	28,542.68
Loans Payable	4,848,080.93
Bond Covenant Reserves-Atlantic Highlands	1,339,767.02
Reserve for Debt Service	543,549.53
Bond Covenant Reserves-Highlands	30,473.55
Reserve for Amortization	588,845.32
Reserve for Deferred Amortization	11,250,352.13
Total Liabilities	850,000.00
	19,479,611.16
Total Liabilities, Reserves & Fund Balance:	
Fund Balance	36,860.38
Total Liabilities, Reserves and Surplus	19,516,471.54

**Analysis of Water & Sewer Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts			Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus	0.00					0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00					0.00

**Schedule of Water & Sewer Utility Budget - 2018
Budget Revenues**

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	175,000.00	175,000.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents	2,365,000.00	2,363,153.00	-1,847.00
Miscellaneous Revenue Anticipated	80,000.00	90,679.34	10,679.34
Miscellaneous			
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues			
Subtotal	2,620,000.00	2,628,832.34	8,832.34
Deficit (General Budget)			
	2,620,000.00	2,628,832.34	8,832.34

Statement of Budget Appropriations

Appropriations	
Adopted Budget	2,620,000.00
Total Appropriations	2,620,000.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	2,620,000.00
Deduct Expenditures	
Paid or Charged	2,436,032.82
Reserved	183,967.17
Surplus	
Total Surplus	
Total Expenditure & Surplus	2,619,999.99
Unexpended Balance Cancelled	0.01

**Statement of 2018 Operation
Water & Sewer Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Water & Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

Section 1:	
Revenue Realized	2,628,832.34
Miscellaneous Revenue Not Anticipated	
2017 Appropriation Reserves Canceled	21,720.83
Accounts Payable Cancelled	
Total Revenue Realized	2,650,553.17
Expenditures	
Expended Without Appropriation	2,619,999.99
Cash Refund of Prior Year's Revenue	
Overexpenditure of Appropriation Reserves	
Total Expenditures	2,619,999.99
Less: Deferred Charges Included in Above "Total Expenditures"	
Total Expenditures - As Adjusted	2,619,999.99
Excess	
Budget Appropriation - Surplus (General Budget)	30,553.18
Balance of "Results of 2017 Operation"	
Remainder= ("Excess in Operations")	30,553.18
Deficit	
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00

Section 2:
 The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Water & Sewer Utility for: 2017

2017 Appropriation Reserves Canceled in 2018	21,720.83
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/>	
*Excess (Revenue Realized)	21,720.83

Results of 2018 Operations – Water & Sewer Utility

	Debit	Credit
Accounts Payable Cancelled		
Deficit in Anticipated Revenue		
Excess in Anticipated Revenues		8,832.34
Miscellaneous Revenue Not Anticipated		
Operating Deficit - to Trial Balance		
Unexpended Balances of Appropriations		0.01
Unexpended Balances of PY Appropriation Reserves *		21,720.83
Operating Excess	30,553.18	
Operating Deficit		
Total Results of Current Year Operations	30,553.18	30,553.18

Operating Surplus– Water & Sewer Utility

	Debit	Credit
Balance January 1, CY (Credit)		249,998.04
Amount Appropriated in CY Budget - Cash	175,000.00	
Amount Appropriated in CY Budget with Prior Written Consent of Local Government Services (Debit)		
Excess in Results of CY Operations		30,553.18
Balance December 31, 2018	105,551.22	
Total Operating Surplus	280,551.22	280,551.22

Analysis of Balance December 31, 2018
(From Utility – Trial Balance)

Cash	328,934.71
Investments	
Interfund Accounts Receivable	84,201.60
Subtotal	413,136.31
Deduct Cash Liabilities Marked with "C" on Trial Balance	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	307,585.09
Other Assets Pledged to Operating Surplus*	105,551.22
Deferred Charges #	
Operating Deficit #	
Total Other Assets	105,551.22

Schedule of Water & Sewer Utility Accounts Receivable

Balance December 31, 2017	<u>145,313.25</u>
Increased by:	
Rents Levied	<u>2,365,000.00</u>
Decreased by:	
Collections	<u>2,358,455.57</u>
Overpayments applied	<u>4,697.43</u>
Transfer to Utility Lien	
Other	
Balance December 31, 2018	<u>2,363,153.00</u> <u>147,160.25</u>

Schedule of Water & Sewer Utility Liens

Balance December 31, 2017	<u>0.00</u>
Increased by:	
Transfers from Accounts Receivable	
Penalties and Costs	
Other	
Decreased by:	
Collections	
Other	
Balance December 31, 2018	<u>0.00</u>

**Deferred Charges
- Mandatory Charges Only -
Water & Sewer Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Utility Operating Fund	0.00		0.00	0.00
Total Operating	0.00		0.00	0.00
Total Capital	0.00			

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019

**Schedule of Bonds Issued and Outstanding
and 2019 Debt Service for Bonds**
Water & Sewer UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding December 31, 2018	4,848,080.93		
2019 Bond Maturities – Assessment Bonds	5,224,848.50	5,224,848.50	
2019 Interest on Bonds			

Water & Sewer Utility Capital Bonds

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		5,224,848.50	
Issued (Credit)		3,712.86	
Paid (Debit)	380,480.43		
Outstanding December 31, 2018	4,848,080.93		
2019 Bond Maturities – Assessment Bonds	5,228,561.36	5,228,561.36	
2019 Interest on Bonds		220,631.16	397,090.12

Interest on Bonds – Water & Sewer Utility Budget

2019 Interest on Bonds (*Items)	220,631.16
Less: Interest Accrued to 12/31/2018 (Trial Balance)	72,499.69
Subtotal	148,131.47
Add: Interest to be Accrued as of 12/31/2019 Required Appropriation 2019	148,131.47

List of Bonds Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding
and 2019 Debt Service for Loans**
Water & Sewer UTILITY LOAN

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans
FMHA Loan	232,460.55		48,021.96				184,438.59	50,453.06	6,042.90
State of New Jersey	1,227,016.98		71,688.55				1,155,328.43	71,688.55	11,243.76

Interest on Loans – Water & Sewer Utility Budget

2019 Interest on Loans (*Items)	17,286.66
Less: Interest Accrued to 12/31/2018 (Trial Balance)	7,156.15
Subtotal	10,130.51
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation 2019	10,130.51

List of Loans Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2016 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES – Water & Sewer UTILITY BUDGET	
2019 Interest on Notes	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation - 2019	

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.
 Utility Assessment Notes with an original date of issue of December 31, 2016 or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.
 ** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
02-08/12-08 Various Improvements to Water/Sewer System	7,995.87	0.00			-		7,995.87	
03-08 Completion of Stormwater/Drainage Improvement Work Related to the Settlement of Litigation	10,754.93	0.00					10,754.93	
05-04 Various Improvements to Water/Sewer System	1,086.98	0.00					1,086.98	
06-12 Acquisition of Utility Truck	697.00	0.00					697.00	
11-06 Water Main/Drywell/Sewer Reline	8,007.90	0.00					8,007.90	
Total	28,542.68	0.00					28,542.68	

Water & Sewer Utility Capital Surplus
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, CY (Credit)		0.00
Appropriated to Finance Improvement Authorizations (Debit)		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		
Balance December 31, 2018		

Water & Sewer Utility Capital Surplus
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, CY (Credit)		0.00
Appropriated to Finance Improvement Authorizations (Debit)		
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years

Water & Sewer Utility Capital Fund
Statement of Capital Surplus
 YEAR 2018

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		36,860.38
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Premium on Sale of BANs		
Premium on Sale of Bonds (Credit)		
Balance December 31, 2018	36,860.38	36,860.38
	36,860.38	36,860.38

